EKC Hungary Kft.
Financial Reporting Information / Balance Sheet, in USD as of 31 March 2026

Balance sheet

	2026.03.31	2025.03.31
113000 Intellectual properties	**18 109 143**	**18 109 143**
119300 Depreciation of intellectual properties	**-18 109 143**	**(18 109 143)**
Ingantible assets	**-**	**0**
171000 Long-term shares, participations CP Ind.	**-**	**0**
171900 Long-term share impairment	**-**	**0**
Long term investments	**-**	**0**
364100 Short term loan USD, CP Ind.Hol	-	0
364200 Interest on loan provided, CPI, USD	-	0
364300 Short term receivables, EKC Int	-	0
364400 Interest on EKC Int loan	-	0
Loans to related parties	-	0
317000 Foreign accounts payable	7 769 401	7 143 953
318000 Interest on long term receivables	-	0
391300 Sales revenue, unbilled	-	0
Trade receivables, related parties	**7 769 401**	**7 143 953**
354000 Advance payment for services	-	0
362100 VAT of late invoices	816	816
Local tax relocation	13 763	704
CIT relocation	40 243	28 117
VAT relocation	18 627	8 557
Other receivables relocation	-	2 441
Account payable	-	0
Innovation contribution	-	0
Late fee paying	-	0
Other receivables	**73 449**	**40 636**
384100 Bank account HUF	-	0
386200 Bank account USD	8 466	9 632
3892 Technical account	-	0
Bank relocated to short-term loan		
Cash and cash equivalent	**8 466**	**9 632**
Current assets	**7 851 316**	**7 194 220**
TOTAL ASSETS	**7 851 316**	**7 194 220**

EKC HUNGARY KFT

411000 Issued capital	7 689 432	7 689 432
Issued capital	**7 689 432**	**7 689 432**
412000 Capital reserve	2 842 289	2 842 289
413000 Profit reserve	-3 352 372	(4 185 614)
Profit (loss) for the period	658 633	833 242
Retained earnings	**-2 693 739**	**(3 352 372)**
Shareholders equity	**7 837 982**	**7 179 348**
452400 Borrowing, USD, Citibank NA	-	0
452500 Borrowing, USD, ABN AMRO Bank	-	0
452600 Borrowing, USD, Standard Chartered Bank	-	0
456100 Citibank NA interest on loan	-	0
456200 ABN AMRO Bank interest on loan	-	0
456300 Standard Chartered Bank interest on loan	-	0
Long term borrowings from banks	-	0
452200 Short term loan USD, EKC Int. FZE	-	0
452300 Interest on loan USD, EKC Int.	-	0
452700 CP Ind.-nek fizeten? kötelezettség	-	0
452800 Interest payable to CP Ind	-	0
Long term borrowings from related parties	**-**	**0**
Long term liabilities	**-**	**0**
Short-term loan	-	0
Short-term loans	**-**	**0**
454100 Domestic accounts payable	1 545	3 840
454200 Domestic accounts payable in foreign currency	-	-2 441
Account payable relocated to receivables	-	2 441
Trade payables	**1 545**	**3 840**
461000 Corporate income tax	-40 243	(28 117)
463900 Other payable taxes	-	0
463320 self-revision fee	-	0
463390 self -revision fee payment	-	0
463410 Late fee	-	0
463490 Late fee payment	17	0
464900 Other liabilities payment	-	181
466100 Deductible VAT 20%	-18 627	(8 557)
468100 VAT settlement prior years	-	0
468200 VAT settlement	-	0
469500 Local business tax	-13 763	(704)
4744 Innovation contributions	2 559	0
474410 Innovation contributions	-	0
474490 Innovation contributions payment	-	0
VAT relocation to other receivables	18 627	8 557
CIT relocation to other receivables	40 243	28 117
Local tax relocation to other receivables	13 763	704
Other payable tax relocation to other receivables	-	0
Innovation contribution	-	0
Late fee paying	-	0
482100 Costs charged preceding BS date	9 212	10 851
Other short term liabilities and accruals	**11 788**	**11 032**
Short term liabilities	**13 333**	**14 872**
TOTAL LIABILITIES AND EQUITY	**7 851 316**	**7 194 220**

Date: 30 April 2026

signature

EKC HUNGARY KFT

EKC Hungary Kft.
Financial Reporting Information / Balance Sheet, in USD as of 31 March 2026

Income statement

	31.03.2026 12 months	31.03.2025 12 months
911000 Sales revenue of the main activity	0	0
931000 Sales revenue from export	746 879	965 353
Gain on sale of investment in shares of CPI	0	1
Net sales	**746 879**	**965 354**
521000 Storage fee	0	0
527100 Accounting service	(10 404)	(10 106)
527300 Audit fee	(20 490)	(20 820)
527400 Legal advisory services	0	0
529300 Lawyer fee	(270)	(260)
529900 Other purchased services	(2 680)	(2 014)
531000 Fees paid for authorities	(15)	(13)
532000 Financial and investment service costs	(2 273)	(2 122)
Cost of services	**(36 132)**	**(35 335)**
571000 Ordinary depreciation	0	0
Depreciation	**0**	**0**
868300 Local business tax	(15 678)	(18 383)
86773 Innovation contribution	(2 351)	(709)
863200 Late fees, default fees	(120)	(210)
86990X Other expense - prior year adjustment	0	0
96990 Other income - rounding difference	0	0
86991 Write off	0	(2)
553000 Honorarium	0	0
Other incomes & expenses (net)	**(18 149)**	**(19 304)**
872100 Interest expense to related companies	0	0
872200 Other interest expense	0	0
873500 Current bank account interest expense	0	0
876100 Foreign exchange losses	0	0
876200 Foreign exchange losses, realized	(319)	(2258)
876300 Foreign exchange losses, non-realized period-en	0	0
879200 Joint operation reimbursable common cost	0	0
972100 Interest income from related companies	0	0
974100 Short term loan interest income	0	0
974200 Interest income from banks	0	0
976100 Foreign exchange gain realized	0	0
976200 Foreign exchange gains realized	28	34
976300 Foreign exchange gains, non-realized period-end	4368	0
Interest on long receivables	0	0
XXXXXX Exchange difference	0	0
Financial incomes & expenses (net)	**4077**	**(2224)**
891 Corporate income tax	**(38 042)**	**(75 249)**
Tax expense	**(38 042)**	**(75 249)**
Profit (loss) for the period	**658 633**	**833 242**

Date: 30 April 2026

EKC HUNGARY KFT.

Notes

General information

EKC Hungary Kft (the "Company") was incorporated in Hungary, on 8 April 2008 with the objective to acquire, or merge with, an operating business. EKC Hungary Kft acquired CP Industries Holdings Inc and holds 100% shares in it. Together EKC Hungary Kft and CP Industries Holdings Inc acquired the assets of CP Industries from Reunion. Intellectual properties related to the transaction were purchased by EKC Hungary Kft, which receives royalty for the usage of the IPs from CP Industries Holdings Inc.

Further, EKC Hungary Kft had sold its holding in CPI to Parent Company, EKC international FZE in Sept-2024.

The Company is owned by EKC International FZE (100%).
Its registered seat is Hungary, 1138 Budapest, Váci út 144-150.

Summary of significant accounting policies

Foreign Currency Translation
The United States Dollar (USD) is the functional currency for all of the Company's businesses in its operations in Hungary. The financial reporting package is presented in US Dollars (USD), which is the Company's presentation currency.

Foreign currency denominated assets and liabilities for this unit are translated into USD based on exchange rates prevailing at the end of each period presented, and revenues and expenses are translated at exchange rates published by the National Bank of Hungary valid for the date of the transactions.

Fixed assets
Fixed assets are presented at net carrying amount which is the purchase price decreased with the accumulated depreciation and impairment. The depreciation rates applied at EKC Hungary Kft. are:

- intellectual property	10%

Depreciation is recorded commencing the date the assets are placed in service and is calculated using the straight line basis over their estimated useful lives.

Investments
Investments are valuated at acquisition cost. Impairment is required to account for if the net realizable value of the investment is lower than its book value. Net realizable value is the fair value of the investment. Fair value may be based on the stock quote at listed companies, or the total equity / issued capital ratio at non-listed companies. However, the projected development of the investee, the market value of the net assets also might be taken into consideration for impairment accounting.

Trade receivables
Accounts receivable are stated at historical value, which approximates fair value. The Group does not require collateral for accounts receivable. Accounts receivable are reduced by an allowance for amounts that may be uncollectible in the future. This estimated allowance is determined by considering factors such as length of time accounts are past due, historical experience of write offs, and customers' financial condition.

EKC HUNGARY KFT

Revenue recognition

Sales are recognized when there is evidence of a sales agreement, the delivery of the goods or services has occurred generally upon shipment of product to customers and transfer of title under standard commercial terms.

Sales are measured based on the net amount billed to a customer. Generally there are no formal customer acceptance requirements or further obligations. Customers do not have a general right of return on products shipped therefore no provisions are made for return.

Fixed assets

	31 March 2026	31 March 2025
Intellectual properties	18 109 143	18 109 143
Total	**18 109 143**	**18 109 143**
Less: accumulated depreciation	(18 109 143)	(18 109 143)
Net carrying amount	**0**	**0**

On 28 February 2008 Reunion Industries and CP Industries Holdings Inc. entered into certain Asset Purchase Agreement. The Purchase Agreement required Reunion Industries to assign to CP Industries Holdings Inc or its nominee the purchased Intellectual Property. CP Industries Holdings assigned to EKC Hungary Kft. all of its right, title, benefit, privileges and interest in and to purchase and assume the IP Rights and IP Liabilities directly from Reunion Industries.

Intangible assets assigned to EKC Hungary Kft. are:

- trade name	9 423 069
- software	797 403
- licenses/certification	307 419
- non-compete	1 352 109
- customer list	5 912 115
- additional items eligible for capitalization	317 028
Total	**18 109 143**

Investments

EKC Hungary owns shareholding in the following companies:

Name	Country	Participation
CP Industries Holdings Inc	USA	0%

The carrying amount of the equity investments is as follows:

	31 March 2026	31 March 2025
Acquisition cost	0	0
Impairment	0	0
Net carrying amount	**0**	**0**

CP Industries Holdings Inc was incorporated in the USA (Delaware) on 27 February 2008.
On 10 April 2008 EKC Hungary Kft and CP Industries Inc entered into equity investment contract, and subsequently EKC Hungary Kft. became 100% owner of CP Industries Holdings Inc.
On 15 April 2008 EKC Hungary Kft. transferred the amount of equity investment, and CP Industries Holdings Inc became wholly owned subsidiary. In 2021 the company booked 100% impairment on the investments.

In September, 2024 EKC Hungary Kft sold the shares of CPI Industries Holdings Inc. to EKC International FZE as a part of a company group restructuring according to the agreement dated on 16/09/2024. The purchase price of the shares was 1,00 USD, which amount was paid by EKC International FZE to EKC Hungary Kft on 23/09/2024. From this date CPI Industries Holdings Inc is no longer a subsidiary of EKC Hungary Kft.

EKC-HUNGARY KFT

Long term loans

	31 March 2026	31 March 2025
CP Industries Holdings Inc		
principal	0	0
interest	0	0
Total	**0**	**0**

On 27 December 2011 EKC Hungary Kft. and CP Industries Holdings Inc. entered into loan contract based on which CP Industries may utilize USD 3,000,000 in one or more tranches.
The loan is unsecured, and bears interest of 3M US LIBOR + 1% p.a.
On 4 January 2012 USD 1,200,000 was transferred to CP Industries Holdings Inc.
As of 30 June 2012 EKC Hungary and CP Industries entered into a set-off agreement of USD 1,204,589 based on which the long term loan and its receivable interest was cleared off.

Trade and other receivables

	31 March 2026	31 March 2025
Trade receivables, related parties		
CP Industries Holdings Inc	7 769 401	7 143 953
Interest on long term trade receivables		
total	**7 769 401**	**7 143 953**
Other receivables		
Advance payment	0	0
VAT receivable	19 444	9 374
Local tax receivable	13 763	704
Corporate income tax receivable	40 242	28 117
Innovation contribution	0	0
Other	0	2 441
total	**73 449**	**40 636**

As of 30 Oct 2012 EKC Hungary and CP Industries entered into a set-off agreement of USD 1,745,828.03 based on which the foreign accounts payable and its receivable interest was cleared off.

Borrowings from related parties

	31 March 2026	31 March 2025
CP Industries Holdings Inc		
principal	0	0
interest	0	0
total	**0**	**0**
EKC International FZE		
principal	0	0
interest	0	0
other loan		
total	**0**	**0**
TOTAL	**0**	**0**

EKC HUNGARY KFT

EKC Hungary Kft and CP Industries Holdings Inc executed notes receivable on 18 April 2008 amounted USD 8,109,144. The interest rate of 3% had been applied on the loan until the period ended 30 June 2009. Parties agreed on modifying the interest rate to LIBOR + 1%. The amendment has been drawn in the quarter ended 30 September 2009 and is effective retrospectively from 1 April 2009. The effect of the difference is not significant, and was recorded in the quarter ended 30 September 2009.
In the period ended 31 December 2010 CP Industries Holdings Inc. and EKC Hungary Kft set off USD 5,375,000, and accordingly the borrowing from CP Industries Holdings Inc reduced.

On 12 April 2008 EKC International FZE and EKC Hungary Kft. entered into a loan agreement of USD 18,300,000. The loan bears an interest rate of 3M LIBOR + 1% per annum. The loan is repayable at any time. Interest shall be paid only along with principal whenever repayment is made.

According to the founder's resolution issued on 20/05/2024 the outstanding loan balance was converted into equity the following way:

279,58 USD was transferred to issued capital

13 452 816,89 USD was transferred to capital reserve

After the conversion the capital reserve decreased by 10 610 527,89 USD and this amount was transferred to profit reserve. After this transfer the capital reserve shows 2 842 289 USD balance, the profit reserve shows - 4 185 614 USD.

As from 1 April 2010 EKC International FZE and EKC Hungary decided on waiving interest on the loan provided to EKC International FZE. The outstanding loan receivable was set-off against borrowing from EKC International FZE

As of 30 June 2012 EKC Hungary and CP Industries entered into a set-off agreement of USD 1,204,589 based on which the borrowing and its payable interest was reduced.

As of 30 Oct 2012 EKC Hungary and CP Industries entered into a set-off agreement of USD 1,745,828.03 based on which the long term loan and its receivable interest was cleared off.
With this agreement the long term loan receivable is repaid.

As of 31 March 2017 USD 1,000,000 was repaid to EKC International FZE at 3 March 2017. The whole amount of interest was paid back this payment in amount of USD 517.381,4, the remained amount of USD 482,618.6 decreased the loan.

Short-term loan

Currently there is not any short-term loan in the Company's books.

Trade and other payables	**31 March 2026**	**31 March 2025**
Trade payables	1 545	3 840
	1 545	**3 840**
Other liabilities		
Audit fee	5 734	5 414
Accounting fee	0	0
Seat using fee	0	0
Corporate Income tax	0	0
Local tax	2 925	4 728
Other	553	890
total	**9 212**	**11 032**

EKC HUNGARY KFT

Net sales

The net sales of the company is coming from the IP licence fee (royalty income) from CP Industries Holdings Inc.

Cost of services

As of for the period ended 31 March 2026 cost of services consisted of the followings:

	12 months 31 March 2026	12 months 31 March 2025
Storage cost	0	0
Accounting service	(10 404)	(10 106)
Audit fee	(20 490)	(20 820)
Lawyer fee	(270)	(260)
Financial and investment service cost	(2 273)	(2 135)
Others	(2 695)	(2 014)
Total	**(36 132)**	**(35 335)**

EKC HUNGARY KFT

Other incomes and expenses

Other incomes and expenses consisted the followings:

	12 months 31 March 2026	12 months 31 March 2025
Local business tax	(15 678)	(18 383)
Others	(2 471)	(921)
Total	**(18 149)**	**(19 304)**

Local business tax is payable for the local municipality. The basis of the tax is the net sales less cost of material and cost of goods and services sold. The applicable tax rate is 2%.

Finance result

	12 months 31 March 2026	12 months 31 March 2025
Interest income from (+)		
related parties		
CP Industries Holdings Inc	0	0
EKC International FZE	0	0
Total	**0**	**0**
third parties	**0**	**0**
Total	**0**	**0**
Interest expense to (-)		
related parties		
CP Industries Holdings Inc	0	0
EKC International FZE	0	0
Total	**0**	**0**
third parties	**0**	**0**
Total	**0**	**0**
Dividend received from (+) or paid to (-) related parties		
CP Industries Holdings Inc	0	0
Total	**0**	**0**
Foreign exchange gain/loss (net)	**(4 077)**	**(2 224)**
Finance result	**(4 077)**	**(2 224)**

Exceptional and extraordinary items

No exceptional and extraordinary items have incurred for the period ended 31 March 2026.

Date: 30 April 2026

signature

EKC HUNGARY KFT