Everest Kanto Cylinder Limited

RELATED PARTY TRANSCTIONS

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
															In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Add Delete																							
1	Everest Kanto Cylinder Limited		EKC International FZE - Dubai		Subsidiary Company	Sale of goods or services		1000.00	Approved			2.42	0.00	0.00										
2	Everest Kanto Cylinder Limited		EKC International FZE - Dubai		Subsidiary Company	Any other transaction	Reimbursement of Expenses	100.00	Approved			0.33	0.00	0.00										
3	Everest Kanto Cylinder Limited		EKC International FZE - Dubai		Subsidiary Company	Any other transaction	Payble	500.00	Approved			0.00	0.96	1.03										
4	Everest Kanto Cylinder Limited		Calcutta Compressions and Liquefaction Engineering Limited		Subsidiary Company	Loan		583.00	Approved			0.00	583.00	583.00										The company granted loan aggregating Rs 582.73 lakhs to CC&LE a wholly owned Subsidiary of the company. The Net worth of CC&LE if fully erroded and accordingly the loan and advances in nature of loan had been fully provided for based on managements assessment of the recoverable value of the said amount
5	Everest Kanto Cylinder Limited		Next Gen Cylinder Pvt Ltd		Subsidiary Company	Any other transaction	Receivable	100.00	Approved			0.00	36.18	36.18										
6	Everest Kanto Cylinder Limited		C.P. Industries Holdings, Inc.		Subsidiary Company	Advance		1000.00	Approved			0.00	375.64	69.70										
7	Everest Kanto Cylinder Limited		C.P. Industries Holdings, Inc.		Subsidiary Company	Sale of goods or services		1500.00	Approved			309.77	0.00	0.00										
8	Everest Kanto Cylinder Limited		EKC Europe GmbH		Subsidiary Company	Any other transaction	Reimbursement of Expenses	100.00	Approved			10.94	0.00	0.00										
9	Everest Kanto Cylinder Limited		EKC Europe GmbH		Subsidiary Company	Any other transaction	Payable	100.00	Approved			0.00	0.00	10.06										
10	Everest Kanto Cylinder Limited		Khurana Exports Private Limited		Entities with joint control or significant influence	Any other transaction	Security Deposit	10.00	Approved			0.00	10.00	10.00										
11	Everest Kanto Cylinder Limited		ROYAL MIRAGE ENGINEERS PVT LTD		Entities with joint control or significant influence	Sale of goods or services		1000.00	Approved			141.27	0.00	0.00										
12	Everest Kanto Cylinder Limited		ROYAL MIRAGE ENGINEERS PVT LTD		Entities with joint control or significant influence	Any other transaction	Receivable	500.00	Approved			0.00	41.98	26.87										
13	Everest Kanto Cylinder Limited		Khurana Fabrication Industries Private Limited		Entities with joint control or significant influence	Any other transaction	Rent paid/payable	50.00	Approved			8.82	0.00	0.00										
14	Everest Kanto Cylinder Limited		Khurana Fabrication Industries Private Limited		Entities with joint control or significant influence	Advance		4.71	Approved			0.00	3.26	0.00										
15	Everest Kanto Cylinder Limited		Olive Steel Private Limited		Entities with joint control or significant influence	Any other transaction	Rent	65.00	Approved			31.50	0.00	0.00										
16	Everest Kanto Cylinder Limited		Olive Steel Private Limited		Entities with joint control or significant influence	Any other transaction	Payable	65.00	Approved			0.00	5.67	0.00										
17	Everest Kanto Cylinder Limited		Puneet Khurana		Key management personnel of entity or parent	Remuneration		400.00	Approved			200.74	0.00	0.00										
18	Everest Kanto Cylinder Limited		Puneet Khurana		Key management personnel of entity or parent	Any other transaction	Payable	10.00	Approved			0.00	6.13	0.88										
19	Everest Kanto Cylinder Limited		Sanjiv Kapur		Key management personnel of entity or parent	Remuneration		96.00	Approved			42.09	0.00	0.00										
20	Everest Kanto Cylinder Limited		Sanjiv Kapur		Key management personnel of entity or parent	Any other transaction	Payable	5.00	Approved			0.00	4.81	4.90										
21	Everest Kanto Cylinder Limited		Suman Khurana		Promoter	Remuneration		30.00	Approved			15.00	0.00	0.00										
22	Everest Kanto Cylinder Limited		Suman Khurana		Promoter	Any other transaction	Payable	2.00	Approved			0.00	1.90	1.87										
23	Everest Kanto Cylinder Limited		Suman Khurana		Promoter	Any other transaction	Rent	20.00	Approved			4.55	0.00	0.00										
24	Everest Kanto Cylinder Limited		Pushkar Khurana		Promoter(Executive Chariman)	Any other transaction	Rent	6.00	Approved			1.98	0.00	0.00										
25	Everest Kanto Cylinder Limited		Pushkar Khurana		Promoter(Executive Chariman)	Any other transaction	Payable	2.00	Approved			0.00	1.98	0.00										
26	Everest Kanto Cylinder Limited		Ghanshyam Karkera		Other related party (Independent Director)	Any other transaction	Sitting Fees	10.00	Approved			4.50	0.00	0.00										
27	Everest Kanto Cylinder Limited		Vaijayanti Pandit		Other related party (Independent Director)	Any other transaction	Sitting Fees	10.00	Approved			4.20	0.00	0.00										
28	Everest Kanto Cylinder Limited		Mr Ramakrishnan Ramanathan		Other related party (Independent Director)	Any other transaction	Sitting Fees	10.00	Approved			4.50	0.00	0.00										
29	Everest Kanto Cylinder Limited		Vishal Totla		Key management personnel of entity or parent	Remuneration		28.00	Approved			12.34	0.00	0.00										
30	Everest Kanto Cylinder Limited		Vishal Totla		Key management personnel of entity or parent	Any other transaction	Payable	2.00	Approved			0.00	1.60	1.60										
31	EKC International FZE - Dubai		Ghanshyam Karkera		Key management personnel of entity or parent	Any other transaction	Sitting fees	2.12	Approved			2.12	0.00	0.00										
32	EKC International FZE - Dubai		Pushkar Khurana		Key management personnel of entity or parent	Remuneration		105.87	Approved			105.87	0.00	0.00										
33	C.P. Industries Holding, INC		Mr Ramakrishnan Ramanathan		Other related party (Independent Director)	Any other transaction	Payable	2.00	Approved			1.20	0.00	0.00										
Total value of transaction during the reporting period												904.14												