



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Q3 FY26 Results Presentation

February 12, 2026



Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations.

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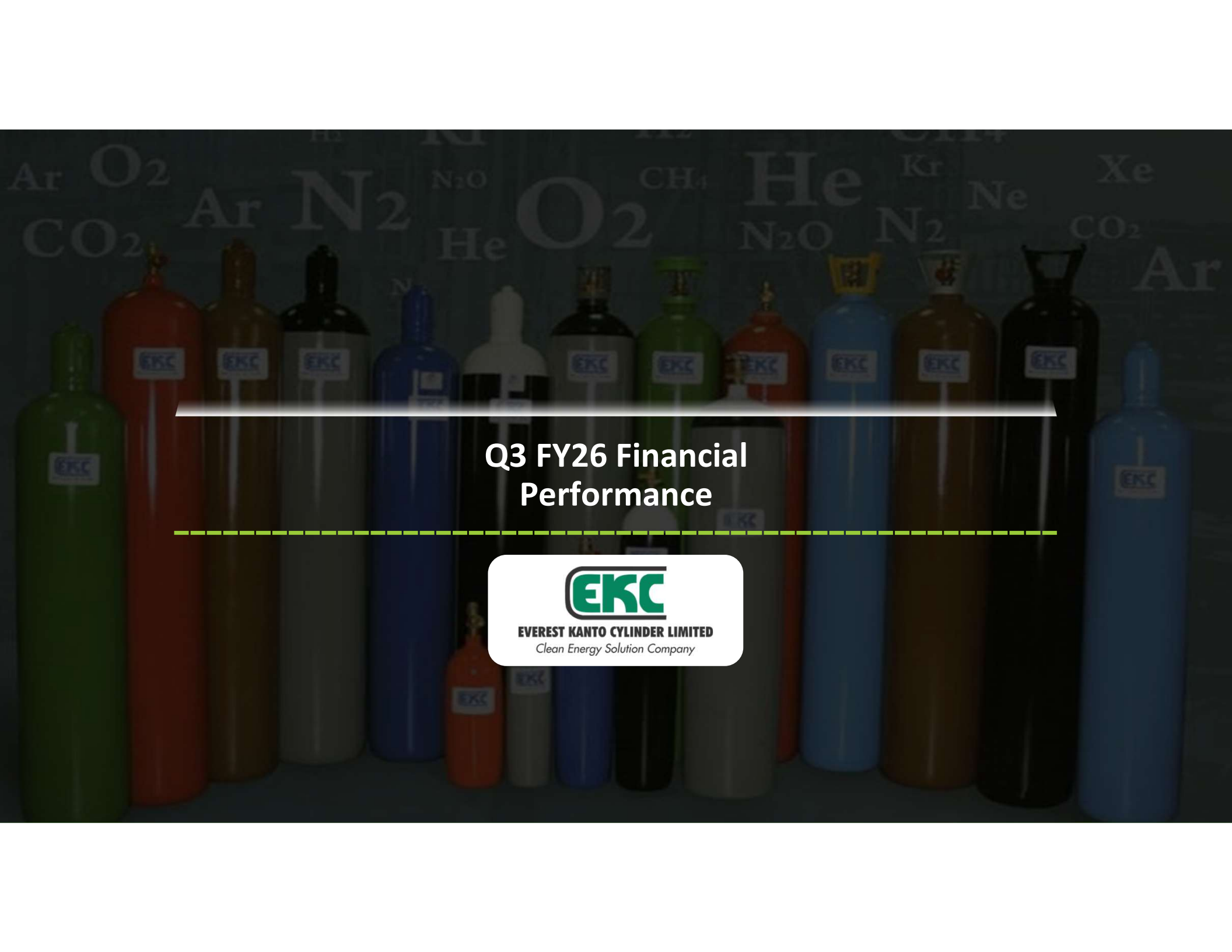
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Q3 FY26 Financial Performance



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Consolidated Key Performance Highlights – Q3 FY26 (YoY comparisons)

Consolidated Revenues
stood at **Rs. 365.1 crore**

EBITDA stood at
**Rs. 59.2 crore, up
48.4%**

Profit Before Tax stood at
**Rs. 53.6 crore, up
97.0%**

Profit After Tax stood at
**Rs. 35.7 crore, up
98.9%**

EPS stood at **Rs. 3.18**

India business up **0.5%** to
Rs. 247.0 crore

UAE business up **7.7%** to
Rs. 33.5 crore

USA business stood at
Rs. 84.9 crore

Consolidated Key Performance Highlights – 9M FY26 (YoY comparisons)

Consolidated Revenues stood at **Rs. 1,112.4 crore, up 3.3%**

EBITDA stood at **Rs. 163.4 crore, up 21.5%**

Profit Before Tax stood at **Rs. 138.7 crore, up 32.4%**

Profit After Tax stood at **Rs. 101.0 crore, up 19.5%**

EPS stood at **Rs. 9.00**

India business up **5.2%** to **Rs. 716.4 crore**

UAE business stood at **Rs. 120.7 crore**

USA business up **4.2%** to **Rs. 280.2 crore**

Quarterly Overview – Q3 FY26 vs Q3 FY25 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 365.1 Cr	Rs. 247.0 Cr
EBITDA	Rs. 59.2 Cr <u>↑ 48.4%</u>	Rs. 57.0 Cr <u>↑ 56.2%</u>
PBT	Rs. 53.6 Cr <u>↑ 97.0%</u>	Rs. 50.6 Cr <u>↑ 66.8%</u>
PAT	Rs. 35.7 Cr <u>↑ 98.9%</u>	Rs. 36.0 Cr <u>↑ 57.6%</u>

- * Revenues remained largely stable, with quarterly performance reflecting favourable product mix
- * Improved realisations supported by execution of higher-margin products during the quarter

- * EBITDA at Rs. 59.2 crore; margins expanded 534 bps YoY to 16.2%
- * EBITDA growth and margin performance were driven by favourable product mix, improved realisations, and continued cost discipline
 - Consolidated EBITDA margin stood at 16.2% (vs. 10.9% in Q3 FY25) impacted by subdued performance in UAE
 - Standalone EBITDA margin stood at 23.1% (vs. 14.9% in Q3 FY25)

- * Consolidated PAT came in at Rs. 35.7 crore
 - PAT reflects strong operating performance during the quarter, despite an exceptional loss of Rs. 3.1 crore on account of the new Labour codes

Yearly Overview – 9M FY26 vs 9M FY25 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 1,112.4 Cr <u>↑ 3.3%</u>	Rs. 716.4 Cr <u>↑ 5.5%</u>
EBITDA	Rs. 163.4 Cr <u>↑ 21.5%</u>	Rs. 123.8 Cr <u>↑ 60.7%</u>
PBT	Rs. 138.7 Cr <u>↑ 32.4%</u>	Rs. 107.2 Cr <u>↑ 66.9%</u>
PAT	Rs. 101 Cr <u>↑ 19.5%</u>	Rs. 65.7 Cr <u>↑ 37.0%</u>

- * Consolidated revenues grew 3.3% YoY to Rs. 1,112.4 crore in 9M FY26
- * India and USA witnessed YoY growth of 5.2% and 4.2%, respectively

- * EBITDA improved on the back of favourable product mix, improved realisations and continued cost discipline
 - Consolidated EBITDA margin stood at 14.7% (vs. 12.5% in 9M FY25)
 - Standalone EBITDA margin stood at 17.3% (vs. 11.3% in 9M FY25)

- * Consolidated PAT came in at Rs. 101 crore
 - PAT margin stood at 9.1%

Key Developments

Expanding domestic manufacturing footprint with the commencement of the greenfield Mundra facility

- ✦ Successfully operationalised one production line at the Mundra facility, marking a key milestone in expanding domestic manufacturing capabilities
- ✦ Remaining two production lines expected to be established over the coming months
- ✦ Approved additional capex of Rs. 30 crore to strengthen capabilities and enhance operational readiness at the facility

Strengthening U.S. capabilities to support future growth opportunities

- ✦ Approved capex of USD 5.50 million in wholly-owned subsidiary in the U.S. to enhance manufacturing capabilities
- ✦ Focused on expanding capabilities in larger diameter and Type 4 cylinders to address emerging clean energy and industrial applications
- ✦ Positions the Company to support growing demand and capitalise on opportunities across North and South America

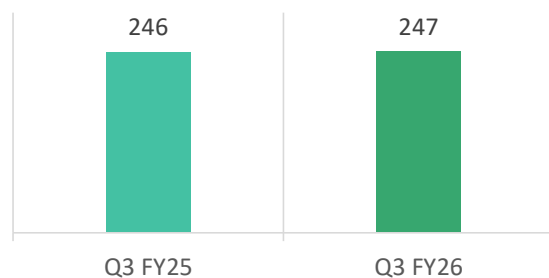
Advancing global manufacturing footprint with upcoming Egypt facility

- ✦ Egypt facility progressing steadily towards commencement of operations, expected to commence by May 2026
- ✦ Facility will be focused on addressing domestic demand and supporting regional market requirements

Geographical Revenue/Margins Breakup – Q3 FY26

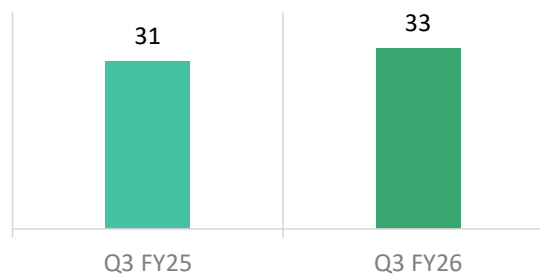
India

Revenue (Cr.)

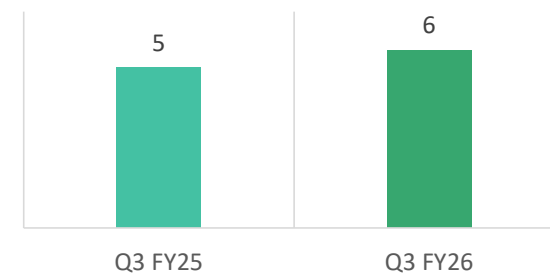
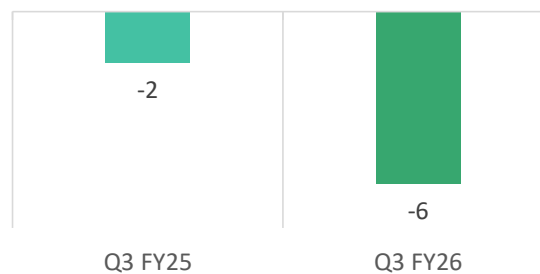
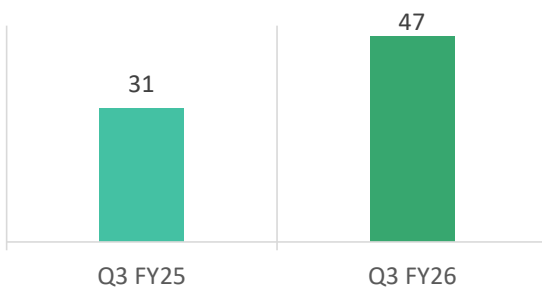
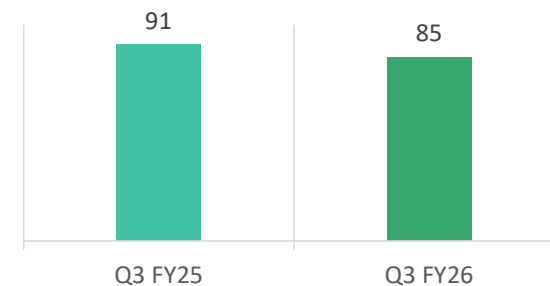


UAE

EBIT (Cr.)

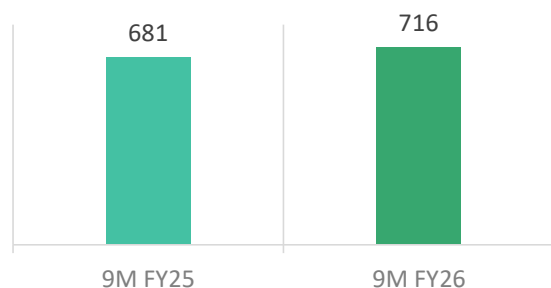


USA & Hungary

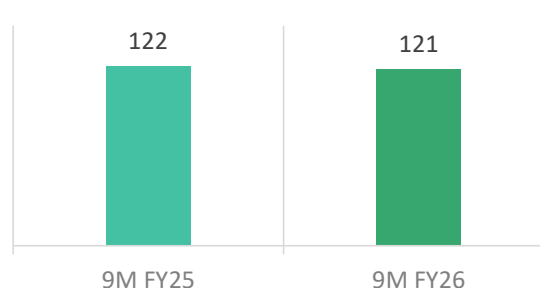


Geographical Revenue/Margins Breakup – 9M FY26

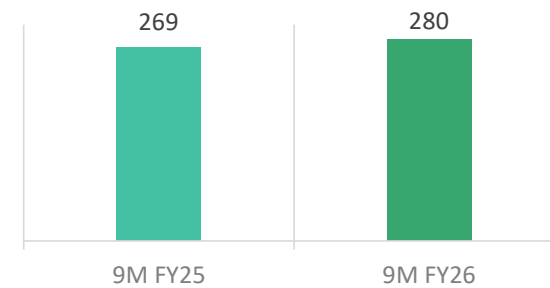
India



UAE

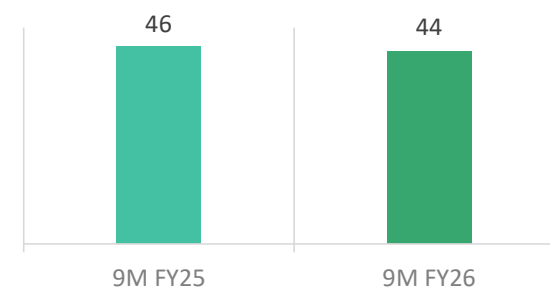
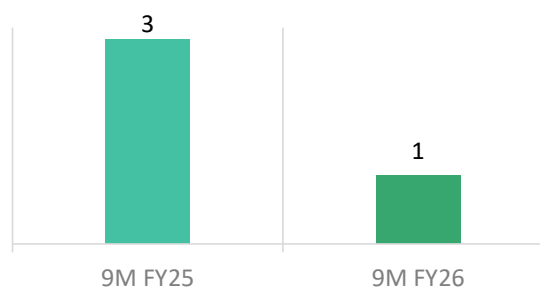
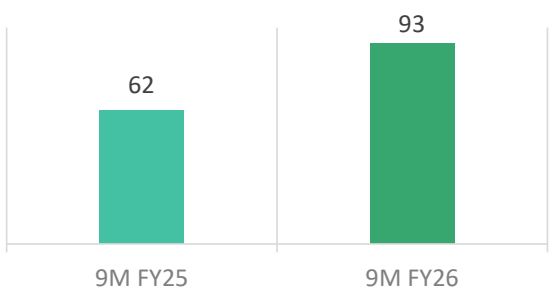


USA & Hungary



Revenue (Cr.)

EBIT (Cr.)

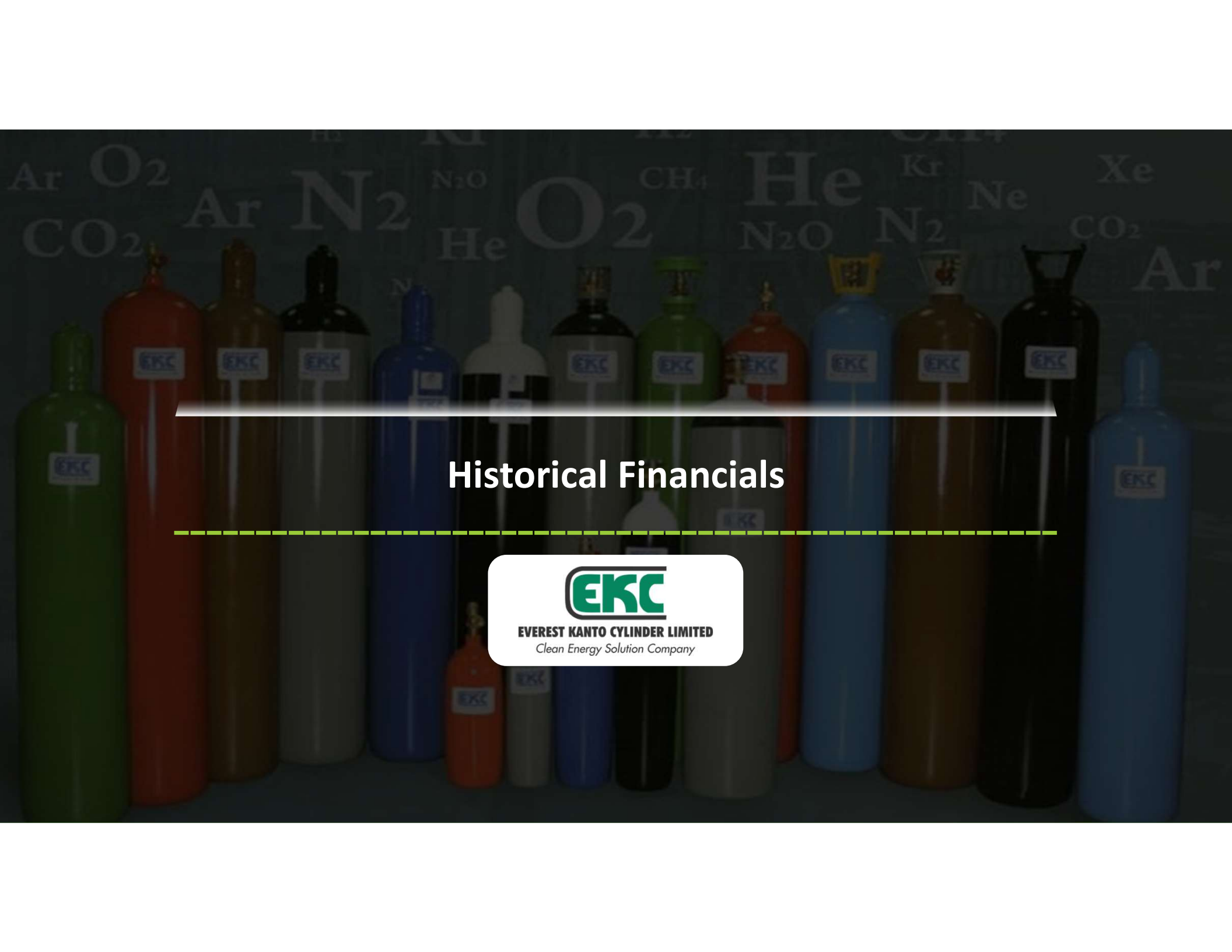


Abridged P&L Statement (Standalone)

Particulars (Rs. Cr)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Revenues from Operations	247.0	244.3	1.1%	716.4	679.0	5.5%
Total Expenditure						
•COGS	126.0	136.9	-8.0%	399.2	411.3	-2.9%
•Employee benefits expense	11.4	10.1	12.7%	33.0	29.8	10.6%
•Other expenses	52.8	60.8	-13.2%	160.4	160.9	-0.3%
EBITDA	57.0	36.5	56.2%	123.8	77.0	60.7%
EBITDA Margin (%)	23.1%	14.9%	812 bps	17.3%	11.3%	594 bps
Other Income	3.0	3.3		10.0	11.2	
Finance Costs	2.5	3.3		7.9	5.6	
Depreciation and Amortization	6.9	6.2		18.8	18.5	
PBT	50.6	30.3	66.8%	107.2	64.2	66.9%
Tax expense	-11.5	-7.5		-27.0	-16.3	
Exceptional Gain/(loss)	-3.1	0		-14.4	0	
PAT	36.0	22.8	57.6%	65.7	47.9	37.0%
PAT Margin (%)	14.6%	9.3%	522 bps	9.2%	7.1%	211 bps
EPS Diluted (Rs.)	3.2	2.0	58.1%	5.9	4.3	37.6%

Abridged P&L Statement (Consolidated)

Particulars (Rs. Cr)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Revenues from Operations	365.1	367.0	-0.5%	1,112.4	1,077.1	3.3%
Total Expenditure						
•COGS	183.5	193.4	-5.1%	571.5	573.3	-0.3%
•Employee benefits expense	45.3	38.4	18.0%	126.9	107.6	18.0%
•Other expenses	77.1	95.3	-19.1%	250.6	261.8	-4.3%
EBITDA	59.2	39.9	48.4%	163.4	134.5	21.5%
EBITDA Margin (%)	16.2%	10.9%	534 bps	14.7%	12.5%	220 bps
Other Income	10.6	2.4		21.3	10.7	
Finance Costs	2.6	4.6		10.5	9.5	
Depreciation and Amortization	13.6	10.5		35.6	31.0	
PBT	53.6	27.2	97.0%	138.7	104.7	32.4%
Tax expense	-14.8	-9.3		-35.9	-20.2	
Exceptional Gain/(loss)	-3.1	0.0		-1.8	0.0	
PAT	35.7	18.0	98.9%	101.0	84.5	19.5%
PAT Margin (%)	9.8%	4.9%	489 bps	9.1%	7.8%	124 bps
EPS Diluted (Rs.)	3.2	1.6	97.5%	9.00	7.5	19.4%



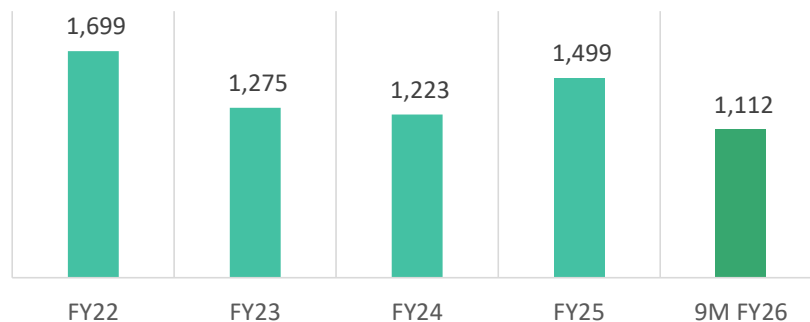
Historical Financials



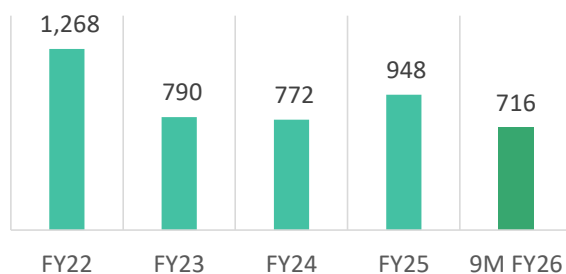
EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Financial Summary

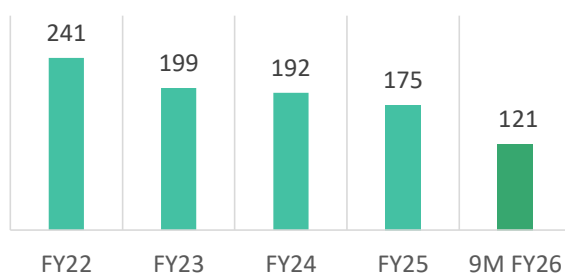
Revenue* (Rs. Crore)



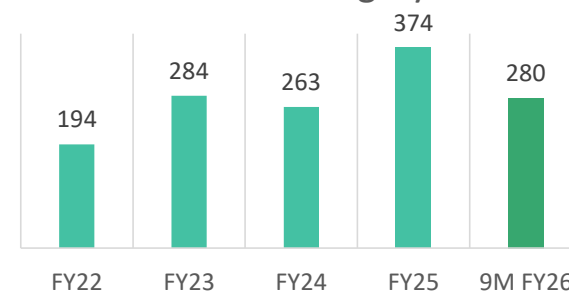
India



UAE



USA & Hungary



* Net of inter-segment revenues

Abridged Balance Sheet (Consolidated)

Assets (Rs. Crore)*	2021	2022	2023	2024	2025
Fixed Assets	358.9	371.8	456.6	493.0	579.8
Other Non-Current Assets	51.2	76.1	19.2	17.5	37.6
Financial assets	-	-	10.3	16.4	15.6
Deferred Tax Assets (net)	22.4	-	-	5.4	5.7
Current Tax Assets (net)	1.0	-	-	-	-
Net Current Assets	428.5	603.4	647.4	645.5	742.8
Assets held for Sale (net)	2.7	10.8	11.8	11.2	8.9
Total	864.7	1,062.1	1,145.2	1,189.2	1,390.5

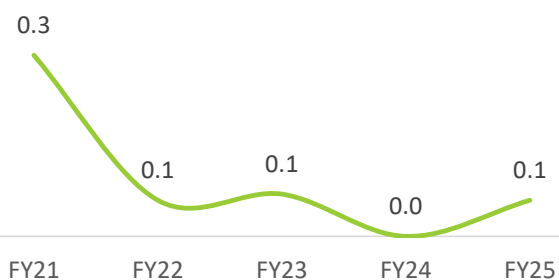
Liabilities (Rs. Crore)*	2021	2022	2023	2024	2025
Shareholder Funds	628.3	902.9	999.5	1,100.2	1,206.4
Long - Term Debt	90.0	42.5	30.0	24.9	52.0
Other Non-Current Financial Liabilities and Provisions	33.7	32.6	15.0	15.8	9.0
Deferred Tax Liability	-	12.7	6.9	8.5	6.7
Short-Term Debt	112.7	71.2	93.9	39.8	116.4
Total	864.7	1,062.1	1,145.2	1,189.2	1,390.5

*As on 31st March

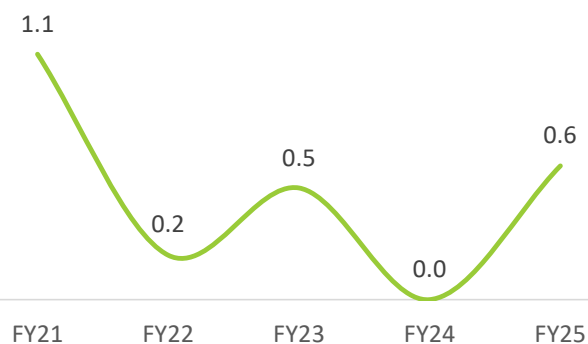
Notes: Net Current Assets = Current Assets – (Current Liabilities + Current Provisions + Current Tax Liabilities)
Long Term Debt includes Current Maturities of Long-Term Debt
The above Balance Sheet is an extract of financial statements and has been regrouped for presentation

Ratio

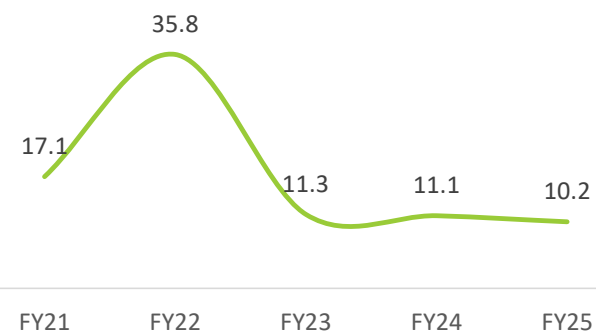
Debt/Equity



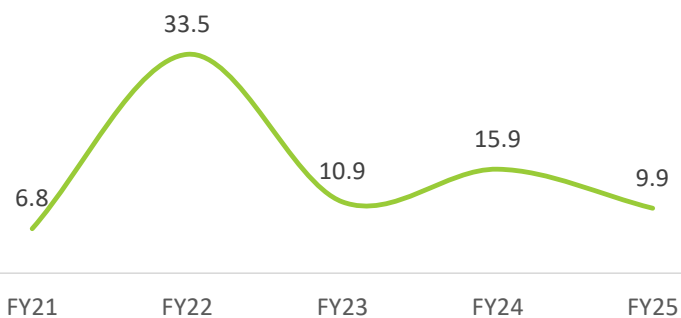
Debt/EBITDA



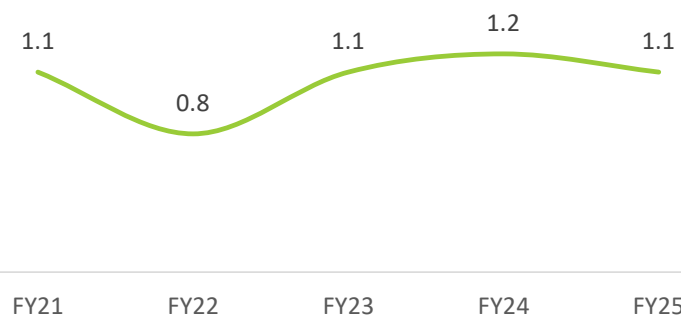
ROCE (%)



Interest Coverage



Assets Turnover



About Us



Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc. and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defense and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information about us, please visit www.everestkanto.com

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Thank You