



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Everest Kanto Cylinder Limited

Announces Q3 FY26 Results

Consolidated Revenues at Rs. 365.1 crore
EBITDA at Rs. 59.2 crore, margins stood at 16.2%
PAT at Rs. 35.7 crore, up 98.9%

Mumbai, February 12, 2026: Everest Kanto Cylinder Limited, a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders, has announced its financial results for the quarter ended December 31, 2025.

Financial Highlights – Consolidated

Particulars (Rs. Crore)	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Income from operations	365.1	367.0	-0.5%	1,112.4	1,077.1	3.3%
EBITDA	59.2	39.9	48.4%	163.4	134.5	21.5%
EBITDA Margin (%)	16.2%	10.9%	534 bps	14.7%	12.5%	220 bps
Profit Before Tax	53.6	27.2	97.0%	138.7	104.7	32.4%
PBT Margin (%)	14.7%	7.4%	727 bps	12.5%	9.7%	274 bps
PAT	35.7	18.0	98.9%	101.0	84.5	19.5%
PAT Margin	9.8%	4.9%	489 bps	9.1%	7.8%	124 bps

Financial Highlights – Standalone

Particulars (Rs. Crore)	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Income from operations	247.0	244.3	1.1%	716.4	679.0	5.5%
EBITDA	57.0	36.5	56.2%	123.8	77.0	60.7%
EBITDA Margin (%)	23.1%	14.9%	812 bps	17.3%	11.3%	594 bps
Profit Before Tax	50.6	30.3	66.8%	107.2	64.2	66.9%
PBT Margin (%)	20.5%	12.4%	805 bps	15.0%	9.5%	550 bps
PAT	36.0	22.8	57.6%	65.7	47.9	37.0%
PAT Margin	14.6%	9.3%	522 bps	9.2%	7.1%	211 bps

Commenting on the performance for the quarter, Mr. Pushkar Khurana, Chairman, and Mr. Puneet Khurana, Managing Director, said in a joint statement:

“We delivered a strong performance in Q3, with a notable improvement in profitability driven by improved realisations, favourable product mix, and continued focus on cost discipline. These factors contributed to a significant expansion in consolidated margins to 16.2%, an improvement of 534 basis points, and a 48% growth in EBITDA to Rs. 59.2 crore.

Our India operations remained the primary contributor to overall performance, supported by healthy demand across CNG and industrial applications. In the US, performance continues to reflect the order-driven nature of the business, with healthy progress on a year-to-date basis supported by a strong order pipeline. To support future growth and address emerging opportunities in North and South America, the Board has approved a capex of USD 5.5 million to enhance capabilities, particularly in larger diameter and Type 4 cylinders.

On the capacity expansion front, we have commenced operations on one production line at our Mundra facility, with the remaining two lines expected to be established over the coming months. The Board has also approved a capex of Rs. 30 crore to strengthen capabilities and enhance operational readiness at the facility. At our Egypt facility, we are progressing steadily towards the commencement of operations, which will expand our global manufacturing footprint.

Looking ahead, we will continue to maintain a prudent balance between volume and value, while scaling volumes as new capacities come online. With improving demand visibility, ongoing operational improvements, and continued investments in expanding our capabilities, we endeavour to sustain the strong margin performance achieved year-to-date and remain confident in our growth outlook.”

Key Developments

Expanding domestic manufacturing footprint with the commencement of the greenfield Mundra facility

- Successfully operationalised one production line at the Mundra facility, marking a key milestone in expanding domestic manufacturing capabilities
- Remaining two production lines expected to be established over the coming months
- Approved additional capex of Rs. 30 crore to strengthen capabilities and enhance operational readiness at the facility

Strengthening U.S. capabilities to support future growth opportunities

- Approved capex of USD 5.5 million in wholly-owned subsidiary in the U.S. to enhance manufacturing capabilities
- Focused on expanding capabilities in larger diameter and Type 4 cylinders to address emerging clean energy and industrial applications
- Positions the Company to support growing demand and capitalise on opportunities across North and South America

Advancing global manufacturing footprint with upcoming Egypt facility

- Egypt facility progressing steadily towards commencement of operations, expected to commence by May 2026.
- Facility will be focused on addressing domestic demand and supporting regional market requirements

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About Everest Kanto Cylinder Limited

Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defence and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

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