

October 30, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with details required as per Industry Standards Forum Note.

Pursuant to compliance with Clause 20 of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended we wish to inform that the Company had today received an Order from the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch for non-achievement of cumulative positive Net Foreign Exchange (NFE).

The required information as per Clause 20 of Para A of Part A of Schedule III and Industry Standards Forum Note are enclosed in the Annexures below.

We request you to take the above on record. This intimation will also be made available on the website of the Company at www.everestkanto.com

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary and Compliance Officer

Encl.

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



Form A

Disclosure by Everest Kanto Cylinder Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]:

Sr. No.	Particulars	Details
1.	Name of the listed company	Everest Kanto Cylinder Limited
2.	Type of communication received	Order passed under the provisions of Rule 53, 25, 54(2) of SEZ Rules 2006
3.	Date of receipt of communication	October 29, 2025
4.	Authority from whom communication received	Development Commissioner, Kandla Special Economic Zone.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	By an Order dated October 27, 2025 passed under the provisions of Rule 53, 25, 54(2) of SEZ Rules, 2006, a penalty equivalent to 1% of shortfall in the FOB value, amounting to ₹11.29 crores have been levied towards not achieving the cumulative positive Net Foreign Exchange (NFE) for the block of 5 years 2020-21 to 2024-25.
6.	Period for which communication would be applicable, if stated	block of 5 years 2020-21 to 2024-25.
7.	Expected financial implications on the listed company, if any	Statement of Profit and Loss will be impacted to the extent of the amount.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	non-achievement of cumulative positive NFE.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	As mentioned above at point no. 5
10.	Action(s) taken by listed company with respect to the communication	The Company will deposit the amount as directed by the authority within the timeline/extended timeline as may be allowed by the authority to the Company.
11.	Any other relevant information	Nil

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Annexure C

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with details required as per Industry Standards Forum Note.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of SEBI LODR, is true, correct and complete to the best of my knowledge and belief.

Thanking you,

Yours faithfully,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary
Email ID: vishal.totla@ekc.in

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विकास आयुक्त कार्यालय
Office of the Development Commissioner
कांडला विशेष आर्थिक क्षेत्र
Kandla Special Economic Zone
वाणिज्य तथा उद्योग मंत्रालय
Ministry of Commerce & Industry
गांधीधाम-कच्छ
Gandhidham-Kutch-370 230
Phone (02836)-2522273, 253711, 253300 & 252475
Fax (02836) - 252250 & 252194
E-mail : admn.kasez-gj@gov.in
Website: www.kasez.gov.in

No. KASEZ/IA/031/2006-07/- 3915

Date of Order : 27.10.2025

Date of Issue : 27.10.2025

ORDER-IN-ORIGINAL No. KASEZ/04/2025-26.

Passed By: Dinesh Singh, Development Commissioner,
Kandla Special Economic Zone, Gandhidham

- (i) Any person/party aggrieved by this order, may under section 15 (1) (b) of the Foreign Trade (Development and Regulation) Act, 1992 (Act 22 of 1992) as amended by Foreign Trade (Development & Regulation) Amendment Act, 2010 (Act 25 of 2010) file an appeal against the same to the appropriate Appellate Authority viz. Director General of Foreign Trade, Government of India, Udyog Bhawan, H-Wing, Gate No. 2, Maulana Azad Road, New Delhi - 110 011, within a period of 45 days from the date of service of this Adjudication Order together with a copy of this order and complete set of evidence in the form of Annexure to the appeal relied upon in support of the appeal.
- (ii) Any person/party desirous of filing an appeal against this order shall deposit the penalty amount and produce proof of payment of penalty amount along with the appeal to the Appellate Authority failing which the appeal is liable to be rejected for non-compliance of the provisions of Section 15 of the Foreign Trade (Development and Regulation) Act, 1992, as amended from time to time.
- (iii) The penalty amount is to be deposited in an authorized branch of Central Bank of India under the "Head of Account 1453 Foreign Trade & Export Promotion, Minor Head 102 - Other Receipts - Fine & Penalties etc." The bank receipt must show the Name of Department viz. Development Commissioner, Kandla Special Economic Zone. The bank receipt should be drawn in favour of Regional Pay & Accounts Officer, Mumbai.
- (iv) Evidence of payment of penalty or admission of appeal, if any, filed is required to be furnished to the Adjudicating Authority within 45 days from the date of serving of this Adjudication Order, failing which appropriate recovery proceedings as provided for in the amended Section 11(5) of the Principal Act would be initiated without any further notice and also the I Code Number of this company and other connected liable entities concerned, would be suspended as per the provisions of Section 11(4) of Foreign Trade (Development and Regulation) Act, 1992, without making any further reference to you.



[Handwritten signature]

achievement of positive NFEE, I do not find any malafide on the part of the noticee. I therefore hold the Noticee guilty of not achieving the NFE by Rs. 112902.71 Lakhs, which they were under legal obligation to achieve in the five years block period as per the provisions of Rule 53 of the SEZ Rules, 2006. Thus, they have contravened the provisions of Rule 53 of the SEZ Rules, 2006, as well as the condition No. (8) of the Bond-cum-Legal Undertaking executed by them with the Development Commissioner as discussed herein above. Therefore, they are liable for penal action under Rule 80 of the SEZ Rules, 2006 as amended read with FT (D&R) Act, 1992 as made applicable under Rule 54 of SEZ Rules, 2006 and also under Rule 25 of the SEZ Rules, 2006.

11. Further, as regards the proposed cancellation of LoA under Section 16 of the SEZ Act in the SCN, I find that this provision applies for persistent violations of conditions of LOA by SEZ unit. The cancellation of LOA is major punishment and therefore such punishment requires to be invoked only in cases of grave violation by persistent and habitual offender units. Therefore, in the instant case even though violation is grave in nature, but, principle of natural justice warrants that they may be given another chance. Therefore, as discussed here-in-above, I do not find this case is ripe for taking any action under Section 16 of SEZ Act, 2005 and therefore, proceedings initiated for cancellation of LoA is liable to be dropped. However, the Noticee is warned that any repetition of such contravention in future would render them punishable under the above Section.

With a view to the above discussion and findings, I pass the following order:

ORDER

- i) I uphold the averments made in the SCNs for non-achievement of cumulative positive NFE against **M/s. Everest Kanto Cylinder Ltd.**, Plot No. 525 to 542, 618, 619, 627 & 628, New Area, KASEZ that they have contravened the provisions of Rule 53 of the SEZ Rules, 2006, the Condition no. 8 of the Bond cum Legal Undertaking executed by them with the Development Commissioner.
- ii) I find that the Noticee is entitled to regularize the shortfall in NFEE for the 5 year block period 2020-21 to 2024-25 on payment of an amount of 1% of FOB as provided under Rule 80 of the SEZ Rules, 2006 (as amended). Therefore, I direct the Noticee to deposit an amount of **Rs. 1129.03 Lakhs**



(Rupees Eleven Thousand Twenty Nine Lakhs and Zero Three thousand only) i.e. equivalent to one percent shortfall in the FOB value for the violations of Rule 25 and Rule 54(2) of the SEZ Rules, 2006 and the provisions & conditions stipulated in their Letter of Approval and Bond-cum-Legal Undertaking executed with this office.

- iii) I hereby drop the proposed proceedings of cancellation of Letter of Approval under Section 16 of SEZ Act, 2005.

12. This is issued without prejudice to any other action that may be taken against the unit under any other Law/ Act/Rules in force.

(Handwritten signature)

(Dinesh Singh/ दिनेश सिंह)
Development Commissioner/ विकास आयुक्त
Kandla Special Economic Zone/कांडला विशेष आर्थिक क्षेत्र।

To
M/s Everest Kanto Cylinder Ltd.,
Plot No. 525 to 542, 618, 619,
627 & 628, New Area,
KASEZ, Gandhidham.

Copy to: -

- 1) The Deputy Commissioner of Customs, KASEZ.
- 2) Guard file.