VIETMEIER & KOLLEGEN

Steuerberatungsgesellschaft PartG mbB

Am Rutenwall 2
46535 Dinslaken

Tel.: 02064 / 4321-00
Fax: 02064 / 4321-01

JAHRESABSCHLUSS

zum 31. März 2025

ANNUAL FINANCIAL STATEMENTS

at 31. March 2025

EKC Europe GmbH
Vertriebs- und Entwicklungsgesellschaft

Kammerstraße 36

47057 Duisburg

Bescheinigung der Steuerberatungsgesellschaft über die Erstellung

Wir haben auftragsgemäß den nachstehenden Jahresabschluss - bestehend aus Bilanz, Gewinn- und Verlustrechnung sowie Anhang - der

EKC Europe GmbH

für das Geschäftsjahr vom 01.04.2024 bis 31.03.2025 unter Beachtung der deutschen handelsrechtlichen Vorschriften und der ergänzenden Bestimmungen der Satzung erstellt. Grundlage für die Erstellung waren die von uns geführten Bücher und die uns darüber hinaus vorgelegten Belege und Bestandsnachweise, die wir auftragsgemäß nicht geprüft haben, sowie die uns erteilten Auskünfte. Die Buchführung sowie die Aufstellung des Inventars und des Jahresabschlusses nach den deutschen handelsrechtlichen Vorschriften und den ergänzenden Bestimmungen der Satzung liegen in der Verantwortung der gesetzlichen Vertreter des Auftraggebers.

Wir haben unseren Auftrag unter Beachtung der Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen durchgeführt. Dieser umfasst die Entwicklung der Bilanz und der Gewinn- und Verlustrechnung sowie des Anhangs auf Grundlage der Buchführung und des Inventars sowie der Vorgaben zu den anzuwendenden Bilanzierungs- und Bewertungsmethoden.
Wir haben den Jahresabschluss auf Weisung der Geschäftsführung im Sinne des § 252 Abs. 1 Nr. 2 HGB zu Fortführungswerten erstellt. Eine Überprüfung der Fortführungsmöglichkeit wurde uns nicht nachgewiesen bzw. nicht von uns erstellt. Ebenso war die Überprüfung von Verrechnungspreisen nicht Gegenstand unseres Auftrags.

Attestation report on the preparation by the tax advisory firm

In accordance with the terms of our engagement, we have prepared the following annual financial statements - comprising the balance sheet, income statement and the notes to the financial statements - of

EKC Europe GmbH

for the financial year from 01. April 2024 to 31. March 2025 in accordance with the provisions of German commercial law and the supplementary provisions of the articles of association. The basis for the preparation of these documents were the accounting records maintained by us and the other vouchers and inventory records presented to us, which we have not audited in accordance with the terms of our engagement, and the information provided to us. The bookkeeping system and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German commercial law and the supplementary provisions of the articles of association are the responsibility of the management of the client.

We performed our engagement in accordance with the "Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen" (Pronouncement by the German Federal Chamber of Tax Advisers on the Principles for the Preparation of Annual Financial Statements). This engagement comprises the preparation of the balance sheet, income statement and the notes to the financial statements on the basis of the bookkeeping system and the inventory records, as well as of the accounting policies required to be applied. We have prepared the annual financial statements based on the instructions of the management within the meaning of section 252 (1) no. 2 HGB at going concern assumption. A review of the possibility of going concern was not proven or created by us. Also, the verification of transfer pricing was not object of our mandate.

Dinslaken, den 10.04.2025

Vietmeier & Kollegen
Steuerberatungsgesellschaft PartG mbB

Balance sheet as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial property rights and similar rights and values as well as licenses to such rights and values		2.00	2.00
II. Tangible fixed assets			
1. Other equipment, operating and office equipment		6.50	6.50
Total noncurrent asset		8.50	8.50
B. Current assets			
I. Inventories			
1. Finished goods and merchandise		397,842.48	846,548.89
II. Receivables and other assets			
1. Trade receivables	446,998.25		117,122.94
2. Other assets	90,757.52		12,699.20
		537,755.77	129,822.14
Carried forward		935,606.75	976,379.53

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		25,000.00	25,000.00
II. Accumulated losses brought forward		621,892.57	542,031.78
III. Net loss		67,699.30	79,860.79
Deficit not covered		664,591.87	596,892.57
Total equity		0.00	0.00
B. Provisions			
1. Other provisions		4,200.00	3,000.00
C. Liabilities			
1. Advance payments received on orders - of which remaining term up to 1 year EUR 68,320.00 (EUR 16,760.40)	68,320.00		16,760.40
2. Trade payables - of which remaining term up to 1 year EUR 1,573,792.56 (EUR 1,741,221.60)	1,573,792.56		1,741,221.60
	1,642,112.56		1,757,982.00
Carried forward		4,200.00	3,000.00

Balance sheet as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
Brought forward		935,606.75	976,379.53
III. Cash on hand, central bank balances, bank balances, and checks		48,754.00	190,551.04
Total current assets		984,352.25	1,166,922.07
C. Prepaid expenses		453.38	0.00
D. Deficit not covered by equity		664,591.87	596,892.57
		1,649,406.00	**1,763,823.14**

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
Brought forward	1,642,112.56	4,200.00	3,000.00 1,757,982.00
3. Other liabilities - of which taxes EUR 2,537.68 (EUR 2,646.74) - of which social security EUR 53.18 (EUR 0.00) - of which remaining term up to 1 year EUR 3,093.44 (EUR 2,841.14)	3,093.44		2,841.14
		1,645,206.00	1,760,823.14
		1,649,406.00	**1,763,823.14**

Income statement from 01/04/2024 to 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		2,989,836.80	4,691,820.51
2. Gross revenue		**2,989,836.80**	**4,691,820.51**
3. Other operating income			
a) Miscellaneous other operating income		3,955.41	555.23
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	2,748,331.51		4,296,460.27
b) Expenses for purchased services	50.96		0.00
		2,748,382.47	4,296,460.27
5. Personnel expenses			
a) Wages and salaries	209,876.08		197,199.08
b) Social security costs and expenses for old age pensions and other benefits	30,820.89		30,411.42
		240,696.97	227,610.50
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment	0.00		4,021.22
b) Of current assets, to the extent that these exceed the depreciation and amortisation customary in the corporation	0.00		17,250.72
		0.00	21,271.94
7. Other operating expenses			
a) Occupancy costs	3,207.90		2,757.00
b) Insurance premiums, fees and contributions	0.00		144.00
c) Cost of third-party repairs and maintenance	3,584.80		160.00
d) Vehicle costs	771.19		864.99
e) Advertising and travel costs	8,770.06		9,153.34
f) Selling and distribution expenses	29,317.38		119,233.98
g) Miscellaneous operating costs	24,016.53		24,737.78
h) Miscellaneous other operating expenses	2,761.21		58,393.02
		72,429.07	215,444.11
8. other interest and similar income		17.00	0.00
9. Interest and similar expenses		0.00	11,449.71
10. Net income/net loss after tax		**67,699.30-**	**79,860.79-**
11. Net loss		**67,699.30**	**79,860.79**

Anhang	***Notes***
Allgemeine Angaben zum Jahresabschluss	***General information on annual accounts***
Angabe zur Identifikation der Gesellschaft	***Information on the identification of the company***
Firmenname: EKC Europe GmbH Firmensitz: Duisburg Registereintrag: Handelsregister Registergericht: Duisburg Register-Nr.: HRB 24335	*corporate name: EKC Europe GmbH registered office: Duisburg register: Handelsregister registration court: Duisburg registration-No.: HRB 24335*
Angaben zur Vermittlung eines besseren Einblicks in die Vermögens-, Finanz- und Ertragslage	***Information giving a fair view into net assets, financial position and results***
Die Gesellschaft hat ein vom Kalenderjahr abweichendes Wirtschaftsjahr. Das Wirtschaftsjahr endet zum 31.03. eines Jahres.	*The Company has a financial year that differs from the calendar year. The financial year ends on 31.03. each year.*
Angaben zu Bilanzierungs- und Bewertungsmethoden	***Information on accounting and valuation methods***
Bilanzierungs- und Bewertungsgrundsätze	***Accounting and valuation principles***
Das Sachanlagevermögen wurde zu Anschaffungs- bzw. Herstellungskosten angesetzt und, soweit abnutzbar, um planmäßige Abschreibungen vermindert.	*Tangible fixed assets were valued at acquisition or production cost and , if subject to depreciation , reduced by scheduled depreciation.*
Die planmäßigen Abschreibungen wurden nach der voraussichtlichen Nutzungsdauer der Vermögensgegenstände linear vorgenommen.	*The depreciation is calculated linearly over the expected useful lives of the assets.*
Forderungen und Wertpapiere wurden unter Berücksichtigung aller erkennbaren Risiken bewertet.	*Receivables and securities are valued taking into account all identifiable risks.*
Die Steuerrückstellungen beinhalten ggf. die das Geschäftsjahr betreffenden, noch nicht veranlagten Steuern.	*The tax provisions include taxes of this financial year, that have not been assessed yet.*
Die sonstigen Rückstellungen wurden für alle weiteren ungewissen Verbindlichkeiten gebildet. Dabei wurden alle erkennbaren Risiken berücksichtigt.	*The other provisions were made for all other contingent liabilities. Identifiable risks have been considered.*
Verbindlichkeiten wurden zum Erfüllungsbetrag angesetzt.	*Liabilities are recognized at their settlement amount.*

Grundlagen für die Umrechnung von Fremdwährungsposten in Euro

Der Jahresabschluss enthält auf fremde Währung lautende Sachverhalte, die in EUR umgerechnet wurden.

Forderungen und Verbindlichkeiten in fremder Währung sind mit dem Devisenkassamittelkurs am Bilanzstichtag bewertet. Soweit der Kurs am Tage des Geschäftsvorfalles bei Forderungen darunter bzw. bei Verbindlichkeiten darüber lag, ist dieser angesetzt.

Basis for the translation of foreign currency items in euros

The financial statements includes foreign currency matters that were converted into EUR.

Receivables and liabilities in foreign currencies are valued at the spot exchange rate at the balance sheet date. If the rate on the transaction date was below for receivables or above for liabilities, this different rate was set.

Gegenüber dem Vorjahr abweichende Bilanzierungs- und Bewertungsmethoden

Die Bilanzierungs- und Bewertungsmethoden des Vorjahres wurden beibehalten.

Compared with the previous different accounting and valuation methods

The accounting policies adopted in the previous year were retained.

Angaben zur Bilanz

Balance Sheet Information

Angaben zu Ausleihungen, Forderungen und Verbindlichkeiten gegenüber Gesellschaftern (§ 42 Abs. 3 GmbHG / § 264c Abs. 1 HGB)

Rechte und Pflichten gegenüber den Gesellschaftern:

Sachverhalte	Betrag TEUR
Ausleihungen	0
Forderungen	0
Verbindlichkeiten	1.527,6

Information on loans, receivables and liabilities to shareholders (§ 42 para 3 GmbHG / § 264c para 1 HGB)

Rights and obligations of the company vis-à-vis the shareholders:

facts	*amount TEUR*
loans	*0*
receivables	*0*
liabilities	*1,527.6*

Betrag der Verbindlichkeiten mit einer Restlaufzeit > 5 Jahre und der Sicherungsrechte

Der Gesamtbetrag der bilanzierten Verbindlichkeiten mit einer Restlaufzeit von mehr als 5 Jahren beträgt EUR 0,00.

Der Gesamtbetrag der bilanzierten Verbindlichkeiten, die durch Pfandrechte oder ähnliche Rechte gesichert sind, beträgt EUR 0,00.

Die nachfolgenden Sicherungsarten und Sicherungsformen sind mit den Verbindlichkeiten verbunden: KEINE

Amount of liabilities with a residual term > 5 years and the security interest

The total amount of recognized liabilities with a residual term of more than five years amounted to EUR 0.00.

The total amount of recognized liabilities that are secured by liens or similar rights, amounted to EUR 0.00.

The following types and forms of security are associated with the liabilities : NONE

Angabe zu Restlaufzeitvermerken

Der Betrag der Forderungen mit einer Restlaufzeit größer einem Jahr beträgt TEUR 0,00.

Information on residual maturity notes

The amount of receivables with a remaining term of more than one year is TEUR 0,00.

Der Betrag der Verbindlichkeiten mit einer Restlaufzeit bis zu einem Jahr beträgt TEUR 1.573,7.

The amount of liabilities with a residual term of up to one year is TEUR 1,573.7.

Sonstige Angaben

Geschäftsführer

Während des abgelaufenen Geschäftsjahrs wurden die Geschäfte des Unternehmens durch folgende Personen geführt: Pushkar Kumar Khurana, India (Managing Director of EKC International FZE, Dubai)

Konzernzugehörigkeit

Die EKC Europe GmbH wurde in den Konzernabschluss der EKC International FZE, Dubai einbezogen.

Weitere Angaben

Die bilanzielle Überschuldung ist zurückzuführen auf die entstandenen und erwarteten Anlaufverluste durch die Neugründung bzw. Neuerschließung des europäischen Absatzmarktes. Die Gesellschafterin hat diesen Anlaufverlust durch ausreichende variable Darlehenshingabe gedeckt (konzerninterne Maßnahmen i.S. eines Kapitalersatzes). Ebenfalls ist die Liquiditätssituation der Gesellschaft durch ausreichende Zahlungsziele gesichert, so dass die Geschäftsführung der Auffassung ist, dass die Annahme der Unternehmensfortführung gegeben ist.

Vorschlag zur Ergebnisverwendung

Die Geschäftsführung schlägt in Übereinstimmung mit den Gesellschaftern die folgende Ergebnisverwendung vor:

Der Jahresüberschuss des Geschäftsjahres wird mit dem bestehenden Verlustvortrag verrechnet und ins neue Geschäftsjahr vorgetragen.

Other Information

Managing Director

During the past fiscal year, the company's was managed by the following people: Pushkar Kumar Khurana , India (Managing Director of EKC International FZE , Dubai)

Group Affiliation

The EKC Europe GmbH was included in the consolidated financial statements of EKC International FZE, Dubai.

Further information

The balance sheet deficit is due to the incurred and expected start-up losses through the foundation or development of the European sales market. The shareholder has these start-up loss covered by sufficient variable loan commitment (intra-group measures in the sense of a capital replacement). Also, the liquidity situation of the Company is due to sufficient payment terms secured, so the executive board considers that the going concern assumption is given.

Proposal for Appropriation of the result

The managing directors propose in accordance with the shareholders the following appropriation of the result :

The net profit for the financial year is offset against the existing loss carryforward and carried forward to the new financial year.

Unterschrift des Geschäftsführers
Signature of the managing director

Duisburg, 10.04.2025

Ort, Datum *Place, date*	Unterschrift *Signature*

Accounts as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

ASSETS

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Purchased concessions, industrial property rights and similar rights and values as well as licenses to such rights and values			
130	Other rights and assets	1.00		1.00
135	Computer software	1.00		1.00
			2.00	2.00
	Other equipment, operating and office equipment			
650	Office fittings	6.00		6.00
670	Low-value assets	0.50		0.50
			6.50	6.50
	Finished goods and merchandise			
1140	Merchandise (inventories)	162,013.48		192,083.89
1141	Merchandise (inventories)	235,829.00		654,465.00
			397,842.48	846,548.89
	Trade receivables			
1200	Trade receivables		446,998.25	117,122.94
	Other assets			
1420	Accounts receivable from VAT adv. paym.	69,971.68		12,347.29
1434	Input tax ded. following period/year	76.57		0.00
1457	Receivables Bundesagentur für Arbeit	0.00		351.91
1458	VAT Tax Claim NL	20,709.27		0.00
		90,757.52		12,699.20
1401	Deductible input tax 7%	63.50		19.19
1404	Dedctbl input tax on intra-EU acqstn 19%	0.00		6,074.32
1406	Deductible input tax 19%	20,141.04		16,130.58
1407	Dedctbl inpt tax sec 13b UStG 19%	5,701.63		22,654.48
1433	Acquisition tax liability	359,584.29		124,952.67
3804	VAT on intra-EU acquisitions, 19%	0.00		6,074.32-
3806	VAT 19%	318,478.19-		155,557.79-
3820	VAT prepayments	61,310.64-		14,455.35
3837	VAT under section 13b UStG 19%	5,701.63-		22,654.48-
		0.00		0.00
			90,757.52	12,699.20
	Cash on hand, central bank balances, bank balances, and checks			
1600	Cash-in-hand	53.86		53.86
1601	Kasse US-$ / cash-in-hand US-$	92.23		92.23
1800	Bank	48,607.91		190,404.95
			48,754.00	190,551.04
	Carried forward		984,360.75	1,166,930.57

Accounts as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

ASSETS

	Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward				984,360.75	1,166,930.57
		Prepaid expenses			
	1900	Prepaid expenses		453.38	0.00
		Deficit not covered by equity			
		Deficit not covered by equity		664,591.87	596,892.57
				1,649,406.00	**1,763,823.14**

Accounts as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

TOTAL EQUITY AND LIABILITIES

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Subscribed capital			
2900	Subscribed capital		25,000.00	25,000.00
	Accumulated losses brought forward			
2978	Accumltd losses bef apprprtn net prft		621,892.57	542,031.78
	Net loss			
	Net loss		67,699.30	79,860.79
	Deficit not covered			
	Deficit not covered		664,591.87	596,892.57
	Other provisions			
3095	Provsns period-end closing/ audit costs		4,200.00	3,000.00
	Advance payments received on orders			
3280	Payments received rem.term 1 yr.		68,320.00	16,760.40
	of which remaining term up to 1 year EUR 68,320.00 (EUR 16,760.40)			
3280	Payments received rem.term 1 yr.			
	Trade payables			
3300	Trade payables		1,573,792.56	1,741,221.60
	of which remaining term up to 1 year EUR 1,573,792.56 (EUR 1,741,221.60)			
3300	Trade payables			
	Other liabilities			
3630	Other allocation accs (interim accs)	502.58		194.40
3730	Wage and church tax payables	2,537.68		2,646.74
3770	Liablts fr cap.-forming payment arr.	53.18		0.00
			3,093.44	2,841.14
	of which taxes EUR 2,537.68 (EUR 2,646.74)			
3730	Wage and church tax payables			
	of which social security EUR 53.18 (EUR 0.00)			
3770	Liablts fr cap.-forming payment arr.			
	of which remaining term up to 1 year EUR 3,093.44 (EUR 2,841.14)			
3630	Other allocation accs (interim accs)			
3730	Wage and church tax payables			
3770	Liablts fr cap.-forming payment arr.			
			1,649,406.00	**1,763,823.14**

Income statement accounts from 01/04/2024 to 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Sales			
4320	Rev.another EU country, not subj.dom.tax	216,320.00		0.00
4338	Tax-exempt sales 3rd country	3,391.50		1,439,559.96
4339	Tax-exempt sales EU-country	1,094,084.30		2,433,966.85
4400	Revenue 19% VAT	1,676,201.00		818,725.20
4730	Cash discounts granted	160.00-		431.50-
			2,989,836.80	4,691,820.51
	Miscellaneous other operating income			
4847	Cur. transl. gains (not s. 256a HGB)	0.00		555.23
4960	Prior - period income	191.00		0.00
4972	Refunds AAG	3,764.41		0.00
			3,955.41	555.23
	Cost of raw materials, consumables and supplies, and of purchased merchandise			
5200	Cost of merchandise	2,131,126.00		4,794,920.32
5425	Intra-EU acqstns, 19% input tax/VAT	0.00		31,970.08
5730	Cash discounts received	732.23-		0.00
5736	Cash discounts received 19% input tax	122.23-		48.08-
5800	Delivery costs	169,353.56		85,913.63
5880	Chngs invntries r/c/s, purch. merch.	448,706.41		616,295.68-
			2,748,331.51	4,296,460.27
	Expenses for purchased services			
5906	Purchased services 19% input tax		50.96	0.00
	Wages and salaries			
6020	Salaries	209,557.00		196,880.00
6080	Capital-forming payments	319.08		319.08
			209,876.08	197,199.08
	Social security costs and expenses for old age pensions and other benefits			
6110	Statutory social security expenses	30,055.06		29,660.32
6120	Contrb. to occup. health/safety agency	765.83		751.10
			30,820.89	30,411.42
	Depreciation and amortization			
	Of noncurrent intangible assets and property, plant and equipment			
6260	Immediate write-off of low-value assets		0.00	4,021.22
	Of current assets, to the extent that these exceed the depreciation and amortisation customary in the corporation			
6280	Bad debt allowances (unusually high)		0.00	17,250.72
	Occupancy costs			
6310	Rent (immovable property)		3,207.90	2,757.00
Carried forward			1,504.87	144,276.03

Income statement accounts from 01/04/2024 to 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward			1,504.87	144,276.03
	Insurance premiums, fees and contributions			
6420	Contributions		0.00	144.00
	Cost of third-party repairs and maintenance			
6495	Hardware / software maintenance expenses		3,584.80	160.00
	Vehicle costs			
6580	Road tolls	0.00		40.22
6595	Third-party vehicle expenses	771.19		824.77
			771.19	864.99
	Advertising and travel costs			
6640	Entertainment expenses	45.57		726.26
6643	Small gifts	1,628.02		0.00
6644	Non-deductible entertainm. expenses	19.53		258.44
6645	Non-deductible business expenses	50.67		8.40
6650	Employee travel expenses	0.00		5,680.50
6660	Employee trav. expn, accommodation costs	1,235.49		2,116.74
6663	Employee travel expnses, cost of travel	5,627.78		0.00
6664	Employee trav. expn, addnl substnc costs	163.00		363.00
			8,770.06	9,153.34
	Selling and distribution expenses			
6770	Selling commissions		29,317.38	119,233.98
	Miscellaneous operating costs			
6300	Other operating expenses	28.50		4,778.29
6800	Postage	0.00		973.19
6805	Telephone	2,341.61		2,008.88
6810	Internet expenses	549.57		194.94
6815	Office supplies	123.64		82.58
6822	Voluntary social benefits	0.00		78.00
6825	Legal and consulting expenses	989.58		204.10
6827	Period-end closing and audit costs	4,200.00		4,207.39
6830	Bookkeeping expenses	7,135.00		7,822.00
6837	Expensions for licences, concessions	5,250.00		0.00
6855	Incidental monetary transaction costs	3,398.63		4,388.41
			24,016.53	24,737.78
	Miscellaneous other operating expenses			
6391	Non-cash bnfts,dntns scientfc/cult. prps	0.00		250.00
6881	Cur. transl. losses (not s. 256a HGB)	27.98		0.00
6960	Prior-period expenses	2,733.23		3,106.22
6961	Receivables Losses	0.00		55,036.80
			2,761.21	58,393.02
	other interest and similar income			
7105	Interest income s. 233a AO, taxable		17.00	0.00
Carried forward			67,699.30-	68,411.08-

Income statement accounts from 01/04/2024 to 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward			67,699.30-	68,411.08-
	Interest and similar expenses			
7316	Interest on shareholder loans		0.00	11,449.71
	Net loss		**67,699.30**	**79,860.79**

Receivables and payables as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

LIST OF RECEIVABLES
RECEIVABLES WITH DEBIT BALANCE

Account	Description	EUR	Financial Year EUR	Prior Year EUR
10301	CP Industries USA (CPI)	0.00		67,500.00
10334	Medic Air Industry S.R.L.	61,776.00		0.00
10355	Hilti Aktiengesellschaft	0.00		770.00
10501	EKC International FZE	3,391.50		44,597.50
10702	Gasitech Industrie-Gas-Handelsgesellscha	803.25		4,255.44
10777	Ceodeux Extinguisher Valves Technologies	134,187.50		0.00
11205	Messer Gaspack GmbH	246,840.00		0.00
			446,998.25	117,122.94
	Receivables with debit balance		**446,998.25**	**117,122.94**

Receivables and payables as at 31/03/2025

EKC Europe GmbH Vertriebs- & Entwicklungsgesellschaft, Duisburg

LIST OF PAYABLES
PAYABLES WITH CREDIT BALANCE

Account	Description	EUR	Financial Year EUR	Prior Year EUR
70504	Everest Kanto Cylinder Limited (Indien)	0.00		674.32
70505	Everest Kanto Cylinders FZE (Dubai)	1,527,674.41		1,716,548.26
70555	ECL Kontor	45,059.79		0.00
70568	Többˈ Mint Partmer	4.50		0.00
70704	Gas Containments and Equipments srl /GCE	0.00		19,143.48
70777	Go Up Systems	0.00		4,378.59
70867	sevDesk GmbH	539.52		0.00
70902	IHK	0.00		334.00
71202	Mail Boxes Inc.	34.77		142.95
72300	Vietmeier & Kollegen Stb.GmbH & Co. KG	479.57		0.00
			1,573,792.56	1,741,221.60
	Payables with credit balance		**1,573,792.56**	**1,741,221.60**

Everest Kanto Cylinder Limited

Subsidiary Name: **EKC Europe**

Statement of Unhedged foreign currency exposure with Other Than Related Parties

Unhedged foreign currency exposure	Currency	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
		With Other Than Related Parties	With Related Parties	Total
	GBP			-
Debitors	USD			
Creditors	USD	-		-
Advance to Suppliers				-
Advance received from Customers				-
Loans Given				-
Loans Borrowed				-
Interest Payable				-
Interest Receivable				-
Bank Balances	CZK			
Bank Balances	USD			-
Cash Balances	USD	92,23		92
Other Receivables (Please specify)				-
Other Payables (Please specify)				-
Others (Please specify)				-
		92	-	92

EKC Europe
GmbH
Duisburg

Comments / Explications
on
balance sheet
at 31.03.2025

<u>ASSETS</u>

Konto	Bezeichnung	EUR	
	Goods and Merchandise		
1140	in Stock	162.013,48	
1141	in Transit	235.829,00	**397.842,48**
1200	**Trade debtors**		*(see attached list of debtors)*
	<u>Other assets</u>		
1350	**Security Deposits**		
	Deposit	0,00	
1420	**USt-Forderungen / VAT receivables**		**69.971,68**
1457	**Receivables from social security**		
	state subsidy	0,00	**0,00**
1458	**Receivables from Netherland Public Office**	20.709,27	**20.709,27**

<u>LIABILITIES AND EQUITY</u>

Konto	Bezeichnung	EUR	
	<u>Other accruals</u>		
3070	**Sonstige Rückstellung / Other provision**		**0,00**
3095	**Rückstellungen JA / Provisions period-end (and other financials)** - period-end 31.03.2025		**4.200,00**
	<u>Creditors</u>		
3300	**Trade payables**		*(see attached list of creditors)*
3510	**Liabilities shareholder**		**0,00**