

August 13, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Unaudited Financial Results
(Standalone and Consolidated) for the quarter ended June 30,
2025.

The Board of Directors of the Company have at its Meeting held today, inter alia approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 as recommended by the Audit Committee.

2. The Meeting of the Board of Directors commenced at 3:15 p.m. and concluded at 4:45 p.m.

3. Pursuant to Regulation 33 of the Listing Regulations, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 along with the Limited Review Report with unmodified opinion of our Statutory Auditors, Suresh Surana & Associates LLP on Standalone and Consolidated Financial Results.

4. The aforesaid Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com.

Encl.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
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Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
Everest Kanto Cylinder Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Everest Kanto Cylinder Limited** ("the Company"), for the quarter ended 30 June 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 25105545BMNVOK1912

Place: Mumbai
Date: 13 August 2025



EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400 021

CIN: L29200MH1978PLC020434; Email: investors@ekc.in;

Tel Numbers: 022 4926 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

		(₹ in lakhs, unless otherwise stated)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
I	Revenue from operations	23,698	26,719	19,601	94,622
II	Other income	458	267	410	1,391
III	Total Income (I + II)	24,156	26,986	20,011	96,013
IV	Expenses				
(a)	Cost of materials consumed	13,668	16,179	12,836	59,965
(b)	Purchases of stock-in-trade	48	100	39	155
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504)	327	(1,083)	(2,388)
(d)	Employee benefits expense	1,064	1,083	973	4,067
(e)	Finance costs	294	364	75	920
(f)	Depreciation and amortisation	588	612	601	2,463
(g)	Other expenses				
-	Power and fuel	1,518	1,624	1,499	6,159
-	Others	3,832	5,043	3,503	16,601
	Total Expenses	20,508	25,332	18,443	87,942
V	Profit before exceptional items and tax (III - IV)	3,648	1,654	1,568	8,071
VI	Exceptional item (loss) (Refer note 4)	-	(648)	-	(648)
VII	Profit before tax (V + VI)	3,648	1,006	1,568	7,423
VIII	Tax (expense) / credit				
	Current tax	(925)	(450)	(439)	(2,258)
	Deferred tax	(114)	(17)	42	165
IX	Profit after tax (VII + VIII)	2,609	539	1,171	5,330
X	Other Comprehensive Income / (Loss)				
	Items that will not be reclassified to profit or loss, net of taxes				
i)	Remeasurements of defined employee benefit plans	(18)	(81)	2	(75)
ii)	Changes in fair value of FVOCI equity instruments	-	-	-	34
	Income tax relating to above items	5	19	(1)	10
	Total other comprehensive income / (loss), net of taxes	(13)	(62)	1	(31)
XI	Total comprehensive income, net of taxes (IX + X)	2,596	477	1,172	5,299
XII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244
XIII	Other equity				72,748
XIV	Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	2.33	0.48	1.04	4.75



EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above standalone unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2025. These standalone unaudited financial results have been subjected to limited review by statutory auditors who have issued an unqualified opinion on above results.
- 2 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the financial year 2024-2025, which were subjected to limited review by statutory auditors.
- 4 Exceptional item : Exceptional item loss of ₹ 648 lakhs for the quarter and year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated unaudited financial results of the Company, and therefore, no separate disclosure on segment information is given in the standalone unaudited financial results.
- 6 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Pushkar Khurana
Chairman and Executive Director
DIN: 00040489

Place : Mumbai
Date : 13 August 2025



Suresh Surana & Associates LLP

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Mumbai – 400 021, India

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To**The Board of Directors****Everest Kanto Cylinder Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement"), of Everest Kanto Cylinder Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of the 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total revenues of Rs.15,508 lakhs, total net profit after tax of Rs.2,630 lakhs and total comprehensive income of Rs.3,107 lakhs for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further of the above 3 subsidiaries, located outside India, interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagement applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total revenues of Rs.647 lakhs, total net loss after tax of Rs.16 lakhs and total comprehensive loss of Rs.69 lakhs for the quarter ended 30 June 2025. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010



(Vinodkumar Varma)
Partner
Membership No. 105545
UDIN: 25105545BMNVOL3469

Place: Mumbai
Date: 13 August 2025



Annexure 1 to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Everest Kanto Cylinder Limited for the quarter ended on 30 June 2025

List of subsidiaries included in the Statement

1. EKC International FZE.
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. EKC Hungary Kft.
5. CP Industries Holdings, Inc.
6. EKC Europe GmbH.
7. EKC Europe Gyártó Zrt.
8. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
9. EKC General Trading FZE



EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400 021

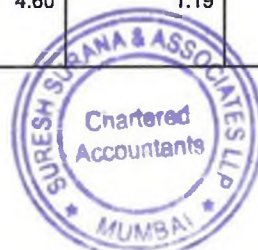
CIN: L29200MH1978PLC020434; Email: investors@ekc.in;

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A. STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
I	Revenue from operations	38,688	42,211	34,280	1,49,921
II	Other income	609	229	357	985
III	Total Income (I + II)	39,297	42,440	34,637	1,50,906
IV	Expenses				
(a)	Cost of materials consumed	17,956	22,289	17,144	79,157
(b)	Purchases of stock-in-trade	65	371	299	769
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,943	1,856	787	1,916
(d)	Employee benefits expense	3,905	4,113	3,305	14,870
(e)	Finance costs	391	397	219	1,348
(f)	Depreciation and amortisation	1,069	1,053	1,000	4,149
(g)	Other expenses				
-	Power and fuel	2,075	2,243	1,964	8,162
-	Others	6,613	7,547	6,632	27,494
	Total Expenses	34,017	39,869	31,350	1,37,865
V	Profit before exceptional items and tax (III - IV)	5,280	2,571	3,287	13,041
VI	Exceptional items gain / (loss) (net) (Refer note 4)	1,263	(648)	-	(648)
VII	Profit before tax (V + VI)	6,543	1,923	3,287	12,393
VIII	Tax (expense) / credit				
	Current tax	(1,271)	(584)	(538)	(2,788)
	Deferred tax	(114)	(12)	41	167
IX	Profit after tax (VII + VIII)	5,158	1,327	2,790	9,772
X	Other comprehensive income / (loss)				
(i)	Items that will not be reclassified to profit or (loss), net of taxes:				
i)	Remeasurements of defined employee benefit plans	328	(11)	607	71
ii)	Changes in fair value of FVOCI equity instruments	-	-	-	34
	Income tax relating to above items	5	19	(1)	10
(ii)	Items that will be reclassified to profit or (loss), net of taxes:				
	Gains / (losses) arising from translating the financial statements of foreign operations	230	105	(539)	1,410
	Income tax relating to above items	-	-	-	-
	Total other comprehensive income / (loss), net of taxes	563	113	67	1,525
XI	Total comprehensive income, net of taxes (IX+X)	5,721	1,440	2,857	11,297
XII	Net Profit / (Loss) attributable to :				
	Equity shareholders of the Company	5,159	1,333	2,805	9,793
	Non controlling interests	(1)	(6)	(15)	(21)
	Total Comprehensive Income / (Loss) attributable to :				
	Equity shareholders of the Company	5,722	1,446	2,872	11,318
	Non controlling interests	(1)	(6)	(15)	(21)
XIII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244
XIV	Other equity				1,18,396
XV	Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	4.60	1.19	2.50	8.73



EVEREST KANTO CYLINDER LIMITED

B. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
1. Segment revenue				
a) India	23,698	26,718	19,601	94,787
b) U.A.E (Dubai)	4,653	5,310	5,237	17,547
c) U.S.A and Hungary	10,855	10,530	8,955	37,405
d) Others	647	431	842	2,714
Total	39,853	42,989	34,635	1,52,453
Less: Inter segment revenue	1,165	778	355	2,532
Revenue from operations	38,688	42,211	34,280	1,49,921
2. Segment results				
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax):				
a) India	3,405	1,044	1,404	7,226
b) U.A.E (Dubai)	221	(113)	426	213
c) U.S.A and Hungary	2,685	1,257	1,469	5,824
d) Others	(36)	(74)	(15)	(178)
Total	6,275	2,114	3,284	13,085
Add: Unallocable income / (expenses) (net)	291	118	125	481
Add: Foreign exchange variation gain / (loss)	314	30	43	(45)
Less: Finance costs	337	339	165	1,128
Profit before tax	6,543	1,923	3,287	12,393
3. Segment assets				
a) India	85,734	83,698	70,059	83,698
b) U.A.E (Dubai)	24,652	26,074	26,755	26,074
c) U.S.A and Hungary	31,637	33,485	31,609	33,485
d) Others	8,721	6,313	3,924	6,313
Total	1,50,744	1,49,570	1,32,347	1,49,570
Add: Unallocated assets	11,355	11,859	11,789	11,859
Total Segment assets	1,62,099	1,61,429	1,44,136	1,61,429
4. Segment liabilities				
a) India	9,046	10,566	10,649	10,566
b) U.A.E (Dubai)	3,431	3,968	3,171	3,968
c) U.S.A and Hungary	7,902	10,207	11,269	10,207
d) Others	349	668	329	668
Total	20,728	25,409	25,418	25,409
Add: Unallocated liabilities	15,426	15,381	5,835	15,381
Total Segment liabilities	36,154	40,790	31,253	40,790



EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2025. These consolidated unaudited financial results have been subjected to limited review by statutory auditors who have issued an unmodified opinion on the above results.
- 2 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the financial year 2024-2025, which were subjected to limited review by statutory auditors.
- 4 Exceptional item :
 - a Exceptional item gain of ₹ 1,263 lakhs for the quarter ended 30 June 2025 represent refund of employee retention credit (tax refund benefit) received by CP Industries Holdings, Inc., wholly owned subsidiary of the Holding Company, from Department of the Treasury, Internal Revenue Service, USA.
 - b Exceptional item loss of ₹ 648 lakhs for the quarter and year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air; except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.
- 6 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

Pushkar Khurana
Chairman and Executive Director
DIN: 00040489

Place : Mumbai
Date : 13 August 2025

