

July 16, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to LODR, this is to inform that in view of the geopolitical situation in the region, EKC International FZE, Dubai (EKC FZE) a wholly owned subsidiary of the Company did not pursue setting up the manufacturing facility for seamless high pressure gas cylinders in Hungary.

2. To consolidate the losses and take exit from the Hungary project, EKC FZE therefore, has signed a Share Purchase Agreement for sale of its 80% shareholding in the Joint Venture (JV), EKC Europe Zrt., Hungary with its JV partner in Hungary, Rév Gázipari Kft. and its associates Rév Group Holding Zrt. and Rév András. Details of the said Share Purchase Agreement are as follows:

Particulars	Details
Name(s) of parties with whom the agreement is entered	EKC International FZE, Dubai and Rév Gázipari Kft. and its associates Rév Group Holding Zrt. and Rév András, Hungary.
Purpose of entering into the agreement	Transfer of the JV EKC Europe Zrt., Hungary to Rév Group.
Shareholding, if any, in the entity with whom the agreement is executed	N.A.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none">• The Parties agreed and fixed the price of shares at 96000 EUR;• The Buyers shall purchase the shares in the proportion as under:<ul style="list-style-type: none">- Rév András- 37.5%- Rév Group Holding Zrt.- 37.5%- Rév Gázipari Kft. 25%;• The share capital will be reduced in order to consolidate the losses and for increasing other capital components.• Post transfer of shareholding appropriate Resolutions will be passed to change the name of the transferred company so as to not use the name of EKC in future, by the Rév Group.

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

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	<ul style="list-style-type: none"> All the activities are subject to necessary approvals by the concerned Hungarian Authorities.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>Yes, EKC International FZE, Dubai is the Wholly Owned Subsidiary of Everest Kanto Cylinder Limited;</p> <p>REV Gazipari Kft., REV Group Holding Zrt., and REV Andras, Hungary are not related to promoter/promoter group/ group companies in any manner.</p>
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	N.A.
In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	N.A.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

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