



**EVEREST KANTO CYLINDER LIMITED**  
*Clean Energy Solution Company*

# Q4 & FY25 Results Presentation

May 23, 2025



## Safe Harbor

*Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations.*

*Everest Kanto Cylinder Limited (EKC) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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## Q4 & FY25 Financial Performance



**EVEREST KANTO CYLINDER LIMITED**  
*Clean Energy Solution Company*

## Consolidated Key Performance Highlights – Q4 FY25 (YoY comparisons)

Consolidated Revenues stood at **Rs. 422.1 crore, up 29.5%**

EBITDA Margin stood at **9.0%**

Profit Before Tax stood at **Rs. 25.7 crore, margins at 6.1%**

Profit After Tax stood at **Rs. 13.3 crore, margins at 3.1%**

EPS stood at **Rs. 1.19**

India business up **23.1%** to **Rs. 267.2 crore**

UAE business up **63.6%** to **Rs. 53.1 crore**

USA business up **30.3%** to **Rs. 105.3 crore**

## Consolidated Key Performance Highlights – FY25 (YoY comparisons)

Consolidated Revenues stood at **Rs. 1,499.2 crore, up 22.6%**

EBITDA Margin stood at **11.7%**

Profit Before Tax stood at **Rs. 130.4 crore, margins at 8.7%**

Profit After Tax stood at **Rs. 97.7 crore, margins at 6.5%**

EPS stood at **Rs. 8.73**

India business up **22.9%** to **Rs. 947.9 crore**

UAE business stood at **Rs. 175.5 crore**

USA business up **42.1%** to **Rs. 374.1 crore**

## Quarterly Overview – Q4 FY25 vs Q4 FY24 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 422.1 Cr <u>↑ 29.5%</u>	Rs. 267.2 Cr <u>↑ 23.1%</u>
EBITDA	Rs. 37.9 Cr <u>↑ 23.2%</u>	Rs. 23.6 Cr <u>↑ 20.6%</u>
PBT	Rs. 25.7 Cr <u>↑ 37.3%</u>	Rs. 16.5 Cr <u>↑ 27.4%</u>
PAT	Rs. 13.3 Cr	Rs. 5.4 Cr

- \* Consolidated revenues grew 29.5% YoY in Q4 FY25, supported by higher demand in the domestic and international markets
- \* In Q4 FY25, India, UAE and the USA witnessed strong YoY growth of 23.1%, 63.6% and 30.3%, respectively

- \* EBITDA improved, driven by strong revenue growth amid sustained demand in both domestic and US markets
- \* Margins moderated slightly, reflecting the impact of softening realisations, though profitability remained resilient
  - Consolidated EBITDA margin stood at 9.0%
  - Standalone EBITDA margin stood at 8.8%

- \* Consolidated PAT came in at Rs. 13.3 crore
  - PAT was impacted by exceptional loss of Rs. 6.5 crore, related to impairment of idle assets and capex under progress

## Yearly Overview – FY25 vs FY24 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 1,499.2 Cr <u>↑ 22.6%</u>	Rs. 946.2 Cr <u>↑ 22.6%</u>
EBITDA	Rs. 175.5 Cr <u>↑ 9.4%</u>	Rs. 100.6 Cr <u>↑ 10.8%</u>
PBT	Rs. 130.4 Cr <u>↑ 8.4%</u>	Rs. 80.7 Cr <u>↑ 8.4%</u>
PAT	Rs. 97.7 Cr	Rs. 53.3 Cr

- \* Consolidated revenues grew 22.6% YoY in FY25, supported by higher demand in the domestic and USA markets
- \* CNG and Industrial segment reported healthy volumes contributing positively to the overall results
- \* In FY25, India and the USA witnessed strong YoY growth of 22.9% and 42.1%, respectively

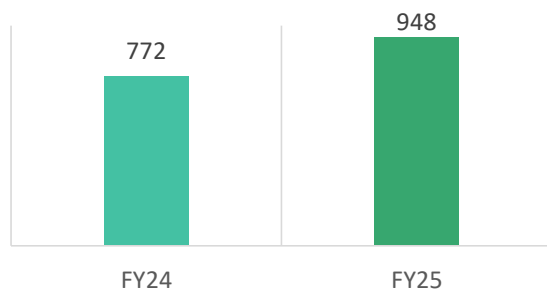
- \* EBITDA improved on the back of strong revenue growth
- \* While margins fluctuated during the year, absolute EBITDA remained strong at Rs. 175.5 crore, reflecting healthy operational performance

- \* Consolidated PAT came in at Rs. 97.7 crore
  - PAT margin stood at 6.5%

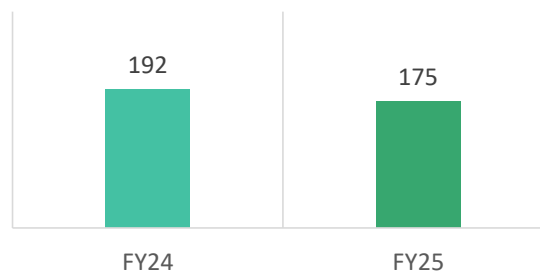


## Geographical Revenue/Margins Breakup – FY25

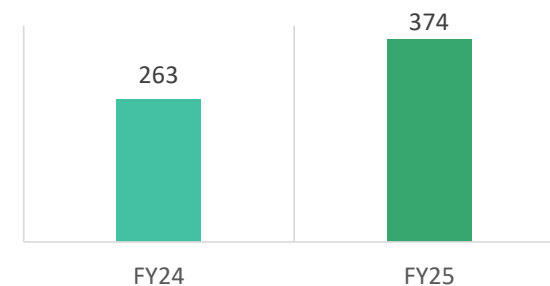
### India



### UAE

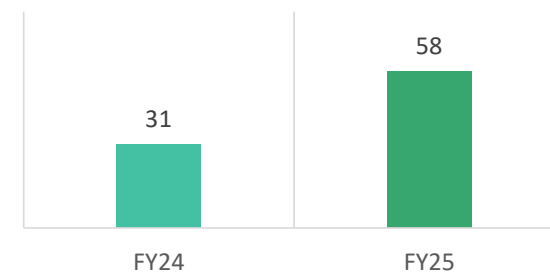
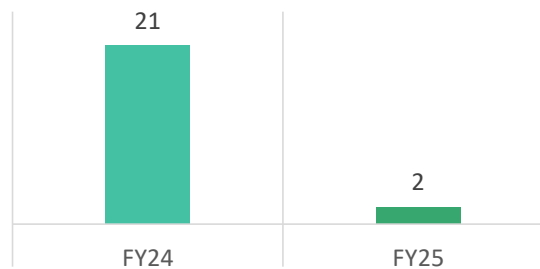
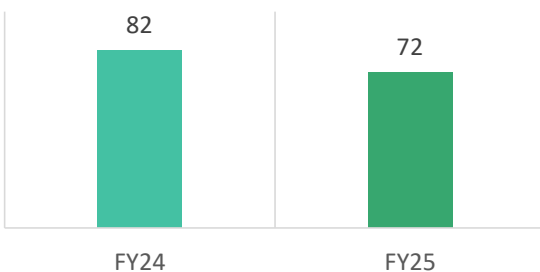


### USA & Hungary



Revenue (Cr.)

EBIT (Cr.)



## Abridged P&L Statement (Standalone)

Particulars (Rs. Cr)	Q4 FY25	Q4 FY24	Y-o-Y	FY25	FY24	Y-o-Y
<b>Revenues from Operations</b>	<b>267.2</b>	<b>217.0</b>	<b>23.1%</b>	<b>946.2</b>	<b>771.5</b>	<b>22.6%</b>
<b>Total Expenditure</b>						
•COGS	166.1	137.6	20.7%	577.3	468.3	23.3%
•Employee benefits expense	10.8	9.3	16.0%	40.7	34.5	18.0%
•Other expenses	66.7	50.5	32.0%	227.6	178.0	27.9%
<b>EBITDA</b>	<b>23.6</b>	<b>19.6</b>	<b>20.6%</b>	<b>100.6</b>	<b>90.8</b>	<b>10.8%</b>
<b>EBITDA Margin (%)</b>	<b>8.8%</b>	<b>9.0%</b>	<b>-18 bps</b>	<b>10.6%</b>	<b>11.8%</b>	<b>-114 bps</b>
Other Income	2.7	1.1		13.9	10.6	
Finance Costs	3.6	1.1		9.2	3.4	
Depreciation and Amortization	6.1	6.6		24.6	23.6	
<b>PBT</b>	<b>16.5</b>	<b>13.0</b>	<b>27.4%</b>	<b>80.7</b>	<b>74.5</b>	<b>8.4%</b>
Tax expense	-4.7	-2.5		-20.9	-18.4	
Exceptional Gain/( loss)	-6.5	-2.2		-6.5	-2.2	
<b>PAT</b>	<b>5.4</b>	<b>8.4</b>	<b>-35.5%</b>	<b>53.3</b>	<b>53.9</b>	<b>-1.0%</b>
<b>PAT Margin (%)</b>	<b>2.0%</b>	<b>3.9%</b>	<b>-184 bps</b>	<b>5.6%</b>	<b>7.0%</b>	<b>-135 bps</b>
<b>EPS Diluted (Rs.)</b>	<b>0.5</b>	<b>0.8</b>	<b>-36.0%</b>	<b>4.8</b>	<b>4.8</b>	<b>-1.0%</b>

## Abridged P&L Statement (Consolidated)

Particulars (Rs. Cr)	Q4 FY25	Q4 FY24	Y-o-Y	FY25	FY24	Y-o-Y
<b>Revenues from Operations</b>	<b>422.1</b>	<b>325.8</b>	<b>29.5%</b>	<b>1,499.2</b>	<b>1,223.0</b>	<b>22.6%</b>
<b>Total Expenditure</b>						
•COGS	245.2	179.6	36.5%	818.4	648.5	26.2%
•Employee benefits expense	41.1	36.3	13.2%	148.7	128.7	15.6%
•Other expenses	97.9	79.2	23.7%	356.6	285.4	24.9%
<b>EBITDA</b>	<b>37.9</b>	<b>30.8</b>	<b>23.2%</b>	<b>175.5</b>	<b>160.5</b>	<b>9.4%</b>
<b>EBITDA Margin (%)</b>	<b>9.0%</b>	<b>9.4%</b>	<b>-47 bps</b>	<b>11.7%</b>	<b>13.1%</b>	<b>-141 bps</b>
Other Income	2.3	0.6		9.9	6.7	
Finance Costs	4.0	2.2		13.5	7.6	
Depreciation and Amortization	10.5	10.5		41.5	39.2	
<b>PBT</b>	<b>25.7</b>	<b>18.7</b>	<b>37.3%</b>	<b>130.4</b>	<b>120.3</b>	<b>8.4%</b>
Tax expense	-6.0	-3.5		-26.2	-20.6	
Exceptional Gain/( loss)	-6.5	-2.2		-6.5	-2.2	
<b>PAT</b>	<b>13.3</b>	<b>13.1</b>	<b>1.2%</b>	<b>97.7</b>	<b>97.6</b>	<b>0.1%</b>
<b>PAT Margin (%)</b>	<b>3.1%</b>	<b>4.0%</b>	<b>-88 bps</b>	<b>6.5%</b>	<b>8.0%</b>	<b>-146 bps</b>
<b>EPS Diluted (Rs.)</b>	<b>1.2</b>	<b>1.3</b>	<b>-7.8%</b>	<b>8.7</b>	<b>8.8</b>	<b>-1.2%</b>



## News & Updates



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## News & Updates

### EGYPES 2025 – Egypt Energy Show

February 2025



- \* EKC participated in EGYPTES 2025, the largest energy exhibition in Egypt, North Africa, and the Mediterranean, providing a strategic platform to showcase its capabilities and engage with key stakeholders from the global energy sector.
- \* Engaging with over 47,000 industry stakeholders at EGYPTES 2025, EKC International FZE showcased its expertise in high pressure seamless steel cylinders, jumbo tubes, vessels, and composite gas cylinders, reinforcing its leadership in clean mobility and commitment to supporting regional energy transitions aligned with Egypt's green hydrogen and renewable energy goals.

## News & Updates

### Supporting Nigeria's First CNG Generator Conversion with Alfa Designs

August 2024



- \* EKC International FZE is supporting Alfa Designs Nigeria Ltd. in achieving Nigeria's first CNG generator conversion by supplying CNG cascades for this milestone project. This collaboration marks EKC's ongoing commitment to advancing sustainable energy solutions in Nigeria and globally, contributing to a greener, more sustainable future



## News & Updates

### Contributing towards the Future of Sustainable Transportation

May 2024



- \* EKC International FZE has recently supplied a buffer vessel for UAE's first high-speed green hydrogen refueling pilot station, 'H2GO,' launched by Abu Dhabi National Oil Company (ADNOC). This collaboration emphasizes our dedication to driving sustainable transportation forward and contributing to a greener, cleaner world.



# Historical Financials

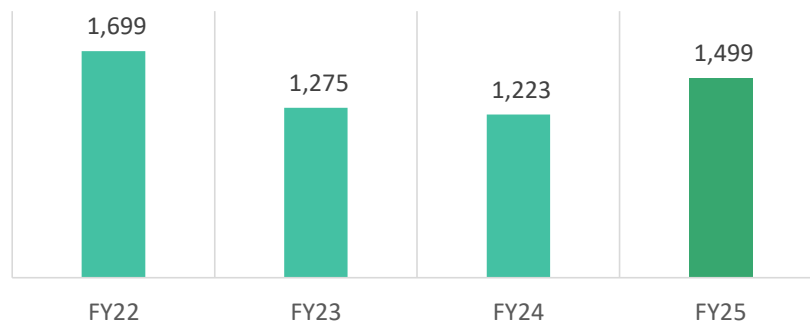
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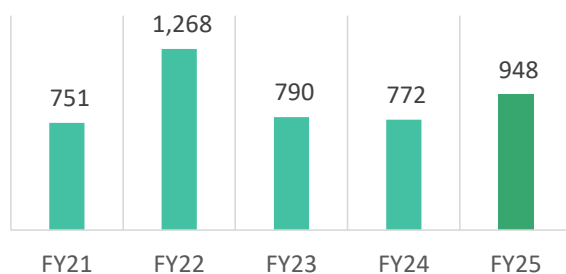
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# Financial Summary

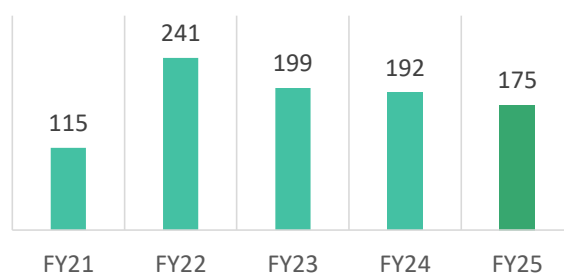
Revenue\* (Rs. Crore)



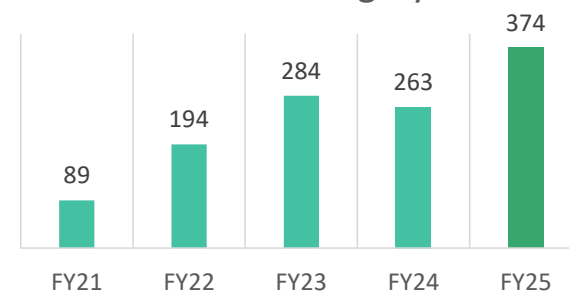
India



UAE



USA & Hungary



## Abridged Balance Sheet (Consolidated)

Assets (Rs. Crore)*	2021	2022	2023	2024	2025
Fixed Assets	358.9	371.8	456.6	493.0	579.8
Other Non-Current Assets	51.2	76.1	19.2	17.5	37.6
Financial assets	-	-	10.3	16.4	15.6
Deferred Tax Assets (net)	22.4	-	-	5.4	5.7
Current Tax Assets (net)	1.0	-	-	-	-
Net Current Assets	428.5	603.4	647.4	645.5	742.8
Assets held for Sale (net)	2.7	10.8	11.8	11.2	8.9
<b>Total</b>	<b>864.7</b>	<b>1,062.1</b>	<b>1,145.2</b>	<b>1,189.2</b>	<b>1,390.5</b>

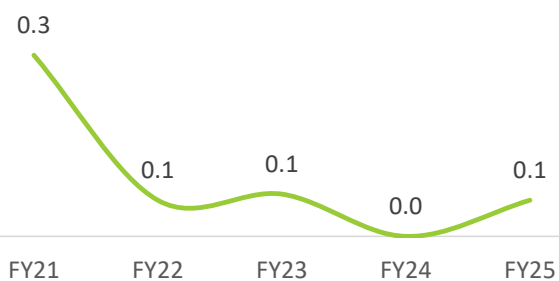
Liabilities (Rs. Crore)*	2021	2022	2023	2024	2025
Shareholder Funds	628.3	902.9	999.5	1,100.2	1,206.4
Long - Term Debt	90.0	42.5	30.0	24.9	52.0
Other Non-Current Financial Liabilities and Provisions	33.7	32.6	15.0	15.8	9.0
Deferred Tax Liability	-	12.7	6.9	8.5	6.7
Short-Term Debt	112.7	71.2	93.9	39.8	116.4
<b>Total</b>	<b>864.7</b>	<b>1,062.1</b>	<b>1,145.2</b>	<b>1,189.2</b>	<b>1,390.5</b>

\*As on 31<sup>st</sup> March

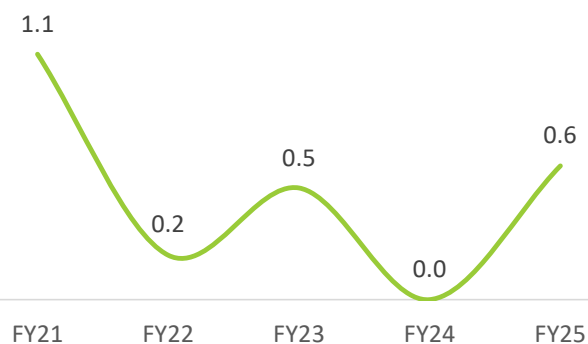
**Notes:** Net Current Assets = Current Assets – (Current Liabilities + Current Provisions + Current Tax Liabilities )  
Long Term Debt includes Current Maturities of Long-Term Debt  
The above Balance Sheet is an extract of financial statements and has been regrouped for presentation

## Ratio

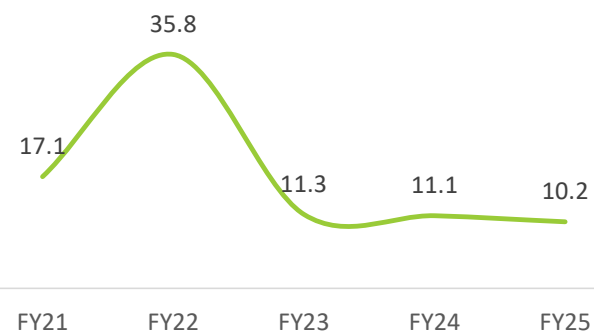
### Debt/Equity



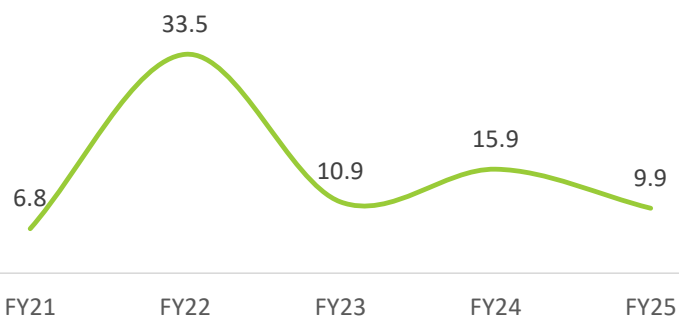
### Debt/EBITDA



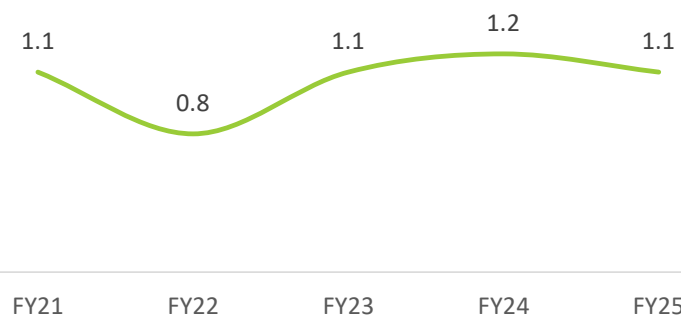
### ROCE (%)



### Interest Coverage



### Assets Turnover



## About Us

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Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc. and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defense and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information about us, please visit [www.everestkanto.com](http://www.everestkanto.com)

### Contact Us:

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**Mr. Sanjiv Kapur (CFO)**

**Everest Kanto Cylinder Limited**

**Tel:** +91 22 4926 8300

**Email:** sanjiv.kapur@ekc.in

**Anoop Poojari / Mitesh Jain**

**CDR India**

**Tel:** +91 98330 90434 / + 91 96194 44691

**Email:** [anoop@cdr-india.com](mailto:anoop@cdr-india.com)  
[mitesh@cdr-india.com](mailto:mitesh@cdr-india.com)





**EVEREST KANTO CYLINDER LIMITED**  
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**Thank You**