

May 23, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Audited Annual Accounts and recommendation of Dividend for the year 2024-25.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2025 and Audited Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2025, based on recommendation of the Audit Committee;
- (ii) recommended a Final Dividend of Re. 0.70 per share on face value of Re. 2 per share (35%) for the financial year 2024-25, subject to the approval of the Shareholders at the 46th Annual General Meeting (AGM) of the Company. The said dividend, if approved by the shareholders, will be paid/dispatched to shareholders on or after August 28, 2025;
- (iii) fixed the Record date for the purpose of payment of Dividend as Thursday, August 14, 2025.

The register of members and share transfer books will remain closed from Saturday, August 16, 2025, to Friday, August 22, 2025 (both days inclusive) for the purpose of the 46th AGM and payment of dividend to be declared at the 46th AGM.

- (iv) Based on the recommendation of Nomination and Remuneration Committee (NRC) considered and promoted Mr. Sanjiv Kapur (DIN: 07576794) the Chief Financial Officer (CFO) of the Company and appointed him as Wholetime Director of the Company (liable to retire by rotation) with effect from Monday May 26, 2025. He will also work as CFO of the Company and will be designated as Wholetime Director and CFO.

He will hold office up to the date of the ensuing Annual General Meeting or till 3 months from the date of his appointment i.e. May 26, 2025, whichever is earlier. Further, the Company proposes to seek approval of the Members for his appointment at the ensuing AGM of the Company.

- (viii) Based on the recommendation of NRC considered and approved re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as Wholetime Director and Chairman of the Company for further period of five years with effect from May 26, 2025 subject to approval of Members at the 46th AGM.

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
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Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

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- (ix) Based on the recommendation of Audit Committee considered and approved appointment of M/s. Aashish K. Bhatt & Associates a Peer Reviewed firm of Practicing Company Secretaries (ICSI Unique Code S2008MH100200 and Membership No. A19639/ COP: 7023) as Secretarial Auditor of the Company a term of five consecutive financial years 2025-26 to 2029-30, to conduct Secretarial Audit and provide other allied certification/permitted services subject to approval of Members at the 46th AGM.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations in regard to appointment/reappointment/cessation is enclosed as an Annexure A.

- (x) Approved holding of 46th AGM of the Company on August 22, 2025 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue, as permitted by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 09/2024 dated September 19, 2024.

3. The 2nd term of five consecutive years of Ms. Uma Acharya (DIN: 07165976), Independent Director of the Company is up to May 25, 2025. Consequent upon which she will cease to be Director of the Company w.e.f. May 26, 2025. The Directors place on record their sincere appreciation of the valuable guidance and support given by Ms. Uma Acharya during her tenure on the Board.

4. M/s. Suresh Surana & Associates LLP, the Statutory Auditors of the Company have issued their Audit Reports with unmodified opinion on the Audited financial Results (Standalone and Consolidated) for the year ended March 31, 2025. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 5:00 p.m.

5. Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- (iii) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 along with Auditors Report thereon;
- (iv) Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 along with Auditors Report thereon.

6. The aforesaid Financial Results (Standalone and Consolidated) would be uploaded on Company's website www.everestkanto.com.

Encl.

Thanking you,
Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary and Compliance Officer

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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Annexure A

Details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

I. Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as a Wholetime Director and CFO of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as an Wholetime Director.
2.	Date of appointment/ reappointment/ cessation and term of appointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Mr. Sanjiv Kapur is a Chartered Accountant from the Institute of Chartered Accountants of India. He has a vast experience of over 41 years in financial leadership across manufacturing industries, including [Textiles, Steel, Auto Ancillary, Industrial Products]. Adept at driving financial performance, leading corporate governance, and implementing strategic financial initiatives. Strong understanding of risk management, compliance, and board-level decision-making. Currently he is working as Chief Financial Officer of the Company.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Sanjiv Kapur is the CFO of the Company not related to any Director.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Mr. Sanjiv Kapur is not debarred from holding the office of the Director by virtue of any SEBI order or order of any authority.

II. Cessation of Ms. Uma Acharya (DIN: 07165976) as a Non - Executive and Independent Director:

Sr. No.	Particulars	Details
1.	Reason for change viz. Cessation, appointment, re-appointment, resignation, removal, death or otherwise	Will ceased to be a Non-Executive and Independent Director upon completion of second term of 5 consecutive years.
2.	Date of appointment/reappointment/ cessation and term of appointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Not Applicable.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable

III. Re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as a Wholetime Director and Chairman of the Company.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Pushkar Khurana (DIN: 00040489) as Wholetime Director of the Company for further period of five years.
2.	Date of appointment /reappointment/ cessation and term of reappointment	With effect from May 26, 2025.
3.	Brief Profile (in case of appointment)	Mr. Pushkar Khurana is a promoter director. He is a commerce graduate from Mumbai University with postgraduation in Business Management (MBA) from U.S.A. Recently he has graduated from the Owner President Management Program (OPM63) of Harvard Business School. Mr. Pushkar Khurana oversees International Business operation of the Company. Over the years, he has played an instrumental role in overall business development of the Company. He has a vast experience in the international and global markets. Taking into consideration the skills, experience, knowledge, valuable contribution to the Company of Mr. Pushkar Khurana based on his performance evaluation by Nomination and Remuneration Committee, it is proposed re-appoint him as Wholetime Director, liable to retire by rotation for a period of five years commencing from May 26, 2025.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Pushkar Khurana is amongst the promoters and brother of Mr. Puneet Khurana, Managing Director of the Company.
5.	Information required Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Mr. Pushkar Khurana is not debarred from holding the office of the Director by virtue of any SEBI order or order of any authority.

IV. Appointment of Aashish K Bhatt & Associates as Secretarial Auditors of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In compliance with Regulation 24(A) of the SEBI Listing Regulations and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s. Aashish K. Bhatt & Associates, Peer Reviewed firm of Practicing Company Secretaries (ICSI Unique Code S2008MH100200 and Membership No. A19639/ COP: 7023) as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting, to conduct Secretarial Audit and provide other allied certification/permitted services.
2.	Date of appointment /reappointment/ cessation and term of appointment	May 23, 2025- 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the members of the Company.
3.	Brief Profile (in case of appointment)	M/s. Aashish K. Bhatt & Associates ("the firm") is a peer reviewed firm, which was established in 2006 and has office at D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali (East), Mumbai 400066. It provides comprehensive regulatory services pertaining to Company law, SEBI, RBI, IRDAI, PFRDA etc. under the leadership of Mr. Aashish Bhatt, who has experience of almost 20 years and other professionals. It serves as one stop solution for Corporate Bodies, Banks, Financial Institutions, NBFCs, Insurance Companies, Asset Reconstruction Companies, Merchant Bankers, Foreign Entities, Industrialists, Entrepreneurs and Professionals. It caters to the need of clients from various sectors and specialised in the Secretarial Audits of Listed Companies (including High Value Debt Listed Entities), Insurance and Other Companies.
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable.

Suresh Surana & Associates LLP

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Independent Auditor's Report on the Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
Everest Kanto Cylinder Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **Everest Kanto Cylinder Limited** ("the Company") for the year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which includes return for the year ended on that date audited by the branch auditor of the Company's branch located at Dubai.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the branch auditor, the aforesaid standalone financial results:
 - (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Statement.



Management's Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been prepared on the basis of the standalone annual financial statements and have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Statement includes the standalone financial results of Dubai branch, whose financial statements, without giving effects to elimination of intra-group transaction reflect total assets of Rs.17 lakhs as at 31 March 2025 and total revenues of Rs. Nil lakhs, total net profit after tax of Rs.0.23 lakhs and total comprehensive income of Rs.0.23 lakhs for the quarter ended 31 March 2025 and total revenue of Rs. Nil lakhs, total net loss after tax of Rs.258 lakhs, total comprehensive loss of Rs.258 lakhs and net cash inflow of Rs.0.41 lakhs for the year ended on 31 March 2025, as considered in the Statement. These financial statements have been audited by the branch auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of the branch auditor.
13. The Statement includes the standalone financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

Vinod Kumar Varma
(Vinod Kumar Varma)
Partner
Membership No. 105545
UDIN: 25105545 BMNYNM5590
Place: Mumbai
Date: 23 May 2025



A. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
I	Revenue from operations	26,719	24,425	21,700	94,622	77,152
II	Other income	267	330	105	1,391	1,062
III	Total Income (I + II)	26,986	24,755	21,805	96,013	78,214
IV	Expenses					
(a)	Cost of materials consumed	16,179	15,721	12,123	59,965	44,711
(b)	Purchases of stock-in-trade	100	8	116	155	315
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	327	(2,038)	1,518	(2,388)	1,802
(d)	Employee benefits expense	1,083	1,010	934	4,067	3,446
(e)	Finance costs	364	326	108	920	343
(f)	Depreciation and amortisation	612	619	658	2,463	2,356
(g)	Other expenses					
-	Power and fuel	1,624	1,706	1,489	6,159	5,164
-	Others	5,043	4,371	3,561	16,601	12,631
	Total Expenses	25,332	21,723	20,507	87,942	70,768
V	Profit before exceptional items and tax (III - IV)	1,654	3,032	1,298	8,071	7,446
VI	Exceptional item (loss) (Refer note 4)	(648)	-	(217)	(648)	(217)
VII	Profit before tax (V + VI)	1,006	3,032	1,081	7,423	7,229
VIII	Tax (expense) / credit					
	Current tax	(450)	(840)	(93)	(2,258)	(1,697)
	Deferred tax	(17)	91	(152)	165	(146)
IX	Profit after tax (VII + VIII)	539	2,283	836	5,330	5,386
X	Other Comprehensive Income / (Loss)					
	Items that will not be reclassified to profit or loss, net of taxes					
i)	Remeasurements of defined employee benefit plans	(81)	2	(13)	(75)	6
ii)	Changes in fair value of FVOCI equity instruments	-	34	(9)	34	(9)
	Income tax relating to above items	19	(9)	5	10	1
	Total other comprehensive income / (loss), net of taxes	(62)	27	(17)	(31)	(2)
XI	Total comprehensive income, net of taxes (IX + X)	477	2,310	819	5,299	5,384
XII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244
XIII	Other equity				72,748	68,234
XIV	Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	0.48	2.03	0.75	4.75	4.80



EVEREST KANTO CYLINDER LIMITED
B. STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	22,202	22,653
(b) Capital work-in-progress	11,006	6,184
(c) Investment property	2,536	2,304
(d) Intangible assets	51	50
(e) Financial assets		
(i) Investments	2,544	2,510
(ii) Trade receivables	114	276
(iii) Other financial assets	903	816
(f) Non-current tax assets (net)	571	541
(g) Other non-current assets	1,694	1,707
Total of non-current assets	41,621	37,041
2 Current assets		
(a) Inventories	25,965	20,276
(b) Financial assets		
(i) Investments	6,003	4,063
(ii) Trade receivables	15,062	11,387
(iii) Cash and cash equivalents	420	328
(iv) Bank balances other than cash and cash equivalents	1,550	2,363
(v) Loans	87	87
(vi) Other financial assets	132	333
(c) Other current assets	5,659	4,483
Total of current assets	54,878	43,320
Assets classified as held for sale	894	1,124
Total Assets	97,393	81,485
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,244	2,244
(b) Other equity	72,748	68,234
Total equity	74,992	70,478
2 Liabilities		
(i) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,882	107
(ii) Lease liabilities	1,932	1,336
(iii) Other financial liabilities	35	35
(b) Deferred tax liabilities (net)	691	866
(c) Provisions	376	269
Total of non-current liabilities	4,916	2,613
(ii) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,768	50
(ii) Lease liabilities	41	130
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	641	412
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,657	3,833
(iv) Other financial liabilities	1,040	447
(b) Other current liabilities	2,900	3,363
(c) Provisions	224	159
(d) Current tax liabilities (net)	214	-
Total of current liabilities	17,485	8,394
Total Equity and Liabilities	97,393	81,485



EVEREST KANTO CYLINDER LIMITED
C. STANDALONE CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
A. Cash flow from operating activities		
Profit before tax	7,423	7,229
Adjustments for :		
Bad debts written off	157	492
Provision for doubtful debts	216	-
Excess provision written back of inventories	(34)	(61)
Unrealised foreign exchange loss	1	6
Depreciation and amortisation	2,463	2,356
Impairment of property, plant and equipment and capital work-in-progress	648	217
Provision for returns	22	27
(Profit)/Loss on sale of property, plant and equipment (net)	1	(8)
Gain on fair valuation of current investment (FVTPL)	(428)	(58)
Realised (gain)/loss on redemption of current investments	(13)	(5)
Provisions / liabilities no longer required written back	-	(272)
Lease rent income	(163)	(133)
Interest income	(161)	(109)
Finance costs	920	343
Operating profit before working capital changes	11,052	10,024
Adjustment for :		
(Increase) / decrease in inventories	(5,655)	8,352
(Increase) / decrease in trade and other receivables	(5,087)	(334)
Increase / (decrease) in trade and other payables	3	(13)
Operating profit after working capital changes	313	18,029
Direct taxes paid (net of refunds)	(2,074)	(2,453)
Net cash generated from/(used in) operating activities	(1,761)	15,576
B. Cash flow from investing activities		
<i>Inflow:</i>		
Interest received	133	103
Sale of current investments	550	400
Sale of property, plant and equipment	58	14
Lease rent received	163	133
Fixed deposits matured (net)	942	-
	1,846	650
<i>Outflow:</i>		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	6,620	5,092
Purchase of current investments	2,050	4,400
Fixed deposits placed (net)	-	1,803
	8,670	11,295
Net cash used in investing activities	(6,824)	(10,645)
C. Cash flow from financing activities		
<i>Inflow:</i>		
Proceeds from non-current borrowings	2,023	-
Proceeds from current borrowings	8,469	-
	10,492	-
<i>Outflow:</i>		
Repayment of non-current borrowings	-	31
Repayment of current borrowings	-	4,809
Dividend paid	783	785
Finance costs paid	736	343
Payments for lease liabilities	296	188
	1,815	6,156
Net cash generated from/(used in) financing activities	8,677	(6,156)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	92	(1,225)
Add: Cash and cash equivalents at the beginning of the year	328	1,553
Cash and cash equivalents at the end of the year	420	328
Cash and cash equivalents comprises of the following:		
Cash on hand	29	27
Balances with banks - Current accounts	91	301
Deposits with maturity of less than three months	300	-
Total cash and cash equivalents	420	328

Note: The above Standalone Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.



EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 May 2025. These standalone financial results have been subjected to audit by statutory auditors who have issued an unmodified report on the above results.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2025 and 31 March 2024 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 4 Exceptional item : Exceptional item loss of ₹ 648 lakhs for the year ended 31 March 2025 (₹ 217 lakhs for the year ended 31 March 2024) represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the standalone financial results.
- 6 Subject to necessary approval by the members in the ensuing Annual General Meeting of the Company, the Board of Directors have recommended a final dividend of ₹ 0.70 per equity share (face value of ₹ 2 each) for the year ended 31 March 2025.
- 7 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

Place : Mumbai
Date : 23 May 2025



For and on behalf of the Board of Directors


Puneet Khurana
Managing Director
DIN:- 00004074



Suresh Surana & Associates LLP

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229, Nariman Point
Mumbai - 400 021, India

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LLP Identity No. AAB-7509

Independent Auditor's Report on the Annual Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
Everest Kanto Cylinder Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of **Everest Kanto Cylinder Limited** ("the Holding Company") which includes a branch located at Dubai and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditor other auditors on separate audited financial statements / financial information of the branch and subsidiaries as referred to in Other Matters paragraph below, the Statement:
 - (i) includes the annual financial results of the subsidiaries listed in Annexure 1;
 - (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the branch auditor and other auditors in terms of their reports referred to in the Other Matters paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Management's Responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements and have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the preparation and presentation of the these consolidated financial results that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the management either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the branch and other entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of the branch and such entities included in the Statement, of which we are the independent auditors. For the branch and other entities included in the Statement, which have been audited by the branch auditor or other auditors, such branch auditor or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

13. The Statement includes the audited financial statements / information of the 6 subsidiaries and a branch, whose financial statements / information, without giving effects to elimination of intra-group transaction reflect total assets of Rs.123,091 lakhs as at 31 March 2025 and total revenues of Rs.15,571 lakhs, total net profit after tax of Rs.814 lakhs and total comprehensive income of Rs.776 lakhs for the quarter ended 31 March 2025 and total revenue of Rs.54,849 lakhs, total net profit after tax of Rs.4,224 lakhs, total comprehensive income of Rs.5,340 lakhs and net cash outflow of Rs.275 lakhs for the year ended on 31 March 2025, as considered in the Statement have been audited by the other auditors and the branch auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in



respect of these subsidiaries and a branch is based solely on the reports of the other auditors and the branch auditor.

Further of the above 3 subsidiaries, located outside India, whose annual financial statements / information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under Standards on Auditing applicable in their respective countries. The Holding Company's management has converted the financial statements / information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments if any made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the audit reports of other auditors and the conversion adjustments, if any made by the management of the Holding Company and audited by us.

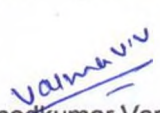
Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the financial statements / information of 3 subsidiaries, which have not been audited, whose financial statements / information, without giving effects to elimination of intra-group transaction reflect total assets of Rs.1,110 lakhs as at 31 March 2025, total revenues of Rs.700 lakhs, total net loss after tax of Rs.12 lakhs and total comprehensive loss of Rs.38 lakhs for the quarter ended 31 March 2025 and total revenue of Rs.2,983 lakhs, total net loss after tax of Rs.43 lakhs, total comprehensive loss of Rs.57 lakhs and net cash outflow of Rs.68 lakhs for the year ended on 31 March 2025. This financial statements / information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unaudited financial statements / information. According to the information and explanations given to us by the management, this financial statements / information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements / information certified by the Board of Directors.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2025 being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750WW100010


(Vinod Kumar Varma)
Partner
Membership No. 105545
UDIN: 25105545BMNVN03365

Place: Mumbai
Date: 23 May 2025



Annexure 1 to the Independent Auditor's Report on the Consolidated Financial Results of pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended of Everest Kanto Cylinder Limited for the year ended on 31 March 2025

List of subsidiaries included in the Statement

1. EKC International FZE.
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. EKC Hungary Kft.
5. CP Industries Holdings, Inc.
6. EKC Europe GmbH.
7. EKC Europe Gyártó Zrt.
8. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
9. EKC General Trading FZE

Branch

- EKC Industries (Dubai Branch)



A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Sr. No.	Particulars	(₹ in lakhs, unless otherwise stated)				
		Quarter ended			Year ended	Year ended
		31.03.2025 (Refer note 3)	31.12.2024 (Unaudited)	31.03.2024 (Refer note 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	42,211	36,701	32,584	1,49,921	1,22,296
II	Other income	229	238	62	985	671
III	Total Income (I + II)	42,440	36,939	32,646	1,50,906	1,22,967
IV	Expenses					
	(a) Cost of materials consumed	22,289	20,400	16,600	79,157	62,528
	(b) Purchases of stock-in-trade	371	48	405	769	891
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,856	(1,112)	950	1,916	1,426
	(d) Employee benefits expense	4,113	3,843	3,634	14,870	12,865
	(e) Finance costs	397	459	217	1,348	763
	(f) Depreciation and amortisation	1,053	1,045	1,051	4,149	3,922
	(g) Other expenses					
	- Power and fuel	2,243	2,165	2,029	8,162	7,088
	- Others	7,547	7,368	5,887	27,494	21,450
	Total Expenses	39,869	34,216	30,773	1,37,865	1,10,933
V	Profit before exceptional items and tax (III - IV)	2,571	2,723	1,873	13,041	12,034
VI	Exceptional items (loss) (net) (Refer note 4)	(648)	-	(217)	(648)	(217)
VII	Profit before tax (V + VI)	1,923	2,723	1,656	12,393	11,817
VIII	Tax (expense) / credit					
	Current tax	(584)	(1,017)	(182)	(2,788)	(1,900)
	Deferred tax	(12)	90	(163)	167	(157)
IX	Profit after tax (VII + VIII)	1,327	1,796	1,311	9,772	9,760
X	Other comprehensive income / (loss)					
(i)	Items that will not be reclassified to profit or (loss), net of taxes:					
	i) Remeasurements of defined employee benefit plans	(11)	(71)	(67)	71	567
	ii) Changes in fair value of FVOCI equity instruments	-	34	6	34	(9)
	Income tax relating to above items	19	(8)	-	10	1
(ii)	Items that will be reclassified to profit or (loss), net of taxes:					
	Gains / (losses) arising from translating the financial statements of foreign operations	105	1,130	22	1,410	470
	Income tax relating to above items	-	-	-	-	-
	Total other comprehensive income / (loss), net of taxes	113	1,085	(39)	1,525	1,029
XI	Total comprehensive income, net of taxes (IX+X)	1,440	2,881	1,272	11,297	10,789
XII	Net Profit / (Loss) attributable to :					
	Equity shareholders of the Company	1,333	1,810	1,449	9,793	9,923
	Non controlling interests	(6)	(14)	(138)	(21)	(163)
	Total Comprehensive Income / (Loss) attributable to :	1,446	2,895	1,410	11,318	10,952
	Equity shareholders of the Company					
	Non controlling interests	(6)	(14)	(138)	(21)	(163)
XIII	Paid-up equity share capital (Face Value - ₹ 2 per share)	2,244	2,244	2,244	2,244	2,244
XIV	Other equity				1,18,396	1,07,813
XV	Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)	1.19	1.61	1.29	8.73	8.84



EVEREST KANTO CYLINDER LIMITED
B. CONSOLIDATED BALANCE SHEET

		(₹ in lakhs)	
	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	39,063	38,723
	(b) Capital work-in-progress	15,982	8,225
	(c) Investment property	2,536	2,304
	(d) Intangible assets	57	52
	(e) Intangible assets under development	346	-
	(f) Financial assets		
	(i) Investments	366	332
	(ii) Trade receivables	114	276
	(iii) Other financial assets	1,082	1,034
	(g) Non-current tax assets (net)	571	541
	(h) Other non-current assets	3,764	1,751
	Total of non-current assets	63,881	53,238
2	Current assets		
	(a) Inventories	48,094	48,127
	(b) Financial assets		
	(i) Investments	6,003	4,063
	(ii) Trade receivables	24,973	17,291
	(iii) Cash and cash equivalents	6,246	6,496
	(iv) Bank balances other than cash and cash equivalents	1,701	2,687
	(v) Loans	88	98
	(vi) Other financial assets	136	342
	(c) Other current assets	9,413	7,856
	Total of current assets	96,654	86,960
	Assets classified as held for sale	894	1,124
	Total Assets	1,61,429	1,41,322
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,244	2,244
	(b) Other equity	1,18,396	1,07,813
	Equity attributable to owners	1,20,640	1,10,057
	Non-controlling interests	(1)	(34)
	Total equity	1,20,639	1,10,023
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,682	152
	(ii) Lease liabilities	2,487	2,053
	(iii) Other financial liabilities	35	288
	(b) Deferred tax liabilities (net)	671	848
	(c) Provisions	898	1,575
	Total of non-current liabilities	6,773	4,916
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11,640	3,976
	(ii) Lease liabilities	221	363
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	641	412
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,642	6,162
	(iv) Other financial liabilities	1,851	1,350
	(b) Other current liabilities	12,435	13,884
	(c) Provisions	225	161
	(d) Current tax liabilities (net)	362	75
	Total of current liabilities	34,017	26,383
	Total Equity and Liabilities	1,61,429	1,41,322



EVEREST KANTO CYLINDER LIMITED
C. CONSOLIDATED CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	12,393	11,817
Adjustments for :		
Bad debts written off	157	782
Provisions for doubtful debts / loans / advances (net)	216	191
Excess provision written back of inventories (net)	(34)	(61)
Unrealised foreign exchange (gain)/ loss (net)	1	(69)
Depreciation and amortisation	4,166	3,922
Impairment on property, plant and equipment and capital work-in-progress	648	217
Provision for return	22	27
(Profit)/Loss on sale of property, plant and equipment (net)	1	(8)
Gain on fair valuation of current investment (FVTPL)	(428)	(58)
Realised (gain)/loss on redemption of current investments	(13)	(5)
Lease rent income	(163)	(133)
Interest income	(318)	(176)
Finance costs	1,348	763
Operating profit before working capital changes	17,996	17,209
Adjustment for :		
(Increase) / decrease in trade and other receivables	(8,782)	369
(Increase) / decrease in inventories	780	7,849
Increase / (decrease) in trade and other payables	(1,659)	(238)
Operating profit after working capital changes	8,335	25,189
Direct taxes paid (net of refunds)	(2,534)	(2,549)
Net cash generated from operating activities	5,801	22,640
B. Cash flow from investing activities		
Inflow:		
Lease rent received	163	133
Interest received	293	166
Fixed deposits matured	1,129	-
Sale of current investments	550	400
Sale of property, plant and equipment	69	14
	2,204	713
Outflow:		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	12,129	6,591
Fixed deposits placed	9	1,835
Purchase of current investment	2,050	4,400
	14,188	12,826
Net cash used in investing activities	(11,984)	(12,113)
C. Cash flow from financing activities		
Inflow:		
Proceeds from non-current borrowings	2,750	4
Proceeds from Issue of equity shares to non-controlling interests	-	55
	2,750	59
Outflow:		
Repayment of non-current borrowings	(52)	31
Repayment of current borrowings	(7,329)	5,454
Finance costs paid	1,145	743
Dividend paid	783	785
Payments for lease liabilities	533	410
	(4,920)	7,423
Net cash generated from/ used in financing activities	7,670	(7,364)
D. Effect of changes in exchange rates for cash and cash equivalents	(1,737)	(137)
Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	(250)	3,026
Add: Cash and cash equivalents at the beginning of the year	6,496	3,470
Cash and cash equivalents at the end of the year	6,246	6,496
Cash on hand	173	41
Balances with banks - Current Accounts	5,773	6,455
Deposits with maturity of less than three months	300	-
Cash and cash equivalents at the end of the year	6,246	6,496

Note: The above Consolidated Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.



EVEREST KANTO CYLINDER LIMITED
D. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended			Year ended	Year ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
(₹ in lakhs)					
1. Segment revenue					
a) India	26,718	24,591	21,700	94,787	77,152
b) U.A.E (Dubai)	5,310	3,106	3,245	17,547	19,228
c) U.S.A and Hungary	10,530	9,088	8,082	37,405	26,328
d) Others	431	476	714	2,714	4,213
Total	42,989	37,261	33,741	1,52,453	1,26,921
Less: Inter segment revenue	778	560	1,157	2,532	4,625
Revenue from operations	42,211	36,701	32,584	1,49,921	1,22,296
2. Segment results					
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax):					
a) India	1,044	3,085	2,453	7,226	8,164
b) U.A.E (Dubai)	(113)	(166)	16	213	2,107
c) U.S.A and Hungary	1,257	518	860	5,824	3,132
d) Others	(74)	(96)	(53)	(178)	(197)
Total	2,114	3,341	3,276	13,085	13,206
Add: Unallocable income / (expenses) (net)	118	104	(793)	481	(589)
Add: Foreign exchange variation gain / (loss)	30	(315)	(657)	(45)	(222)
Less: Finance costs	339	407	170	1,128	578
Profit before tax	1,923	2,723	1,656	12,393	11,817
3. Segment assets					
a) India	83,698	84,004	68,836	83,698	68,836
b) U.A.E (Dubai)	26,074	26,005	27,427	26,074	27,427
c) U.S.A and Hungary	33,485	33,811	30,798	33,485	30,798
d) Others	6,313	4,998	3,474	6,313	3,474
Total	1,49,570	1,48,818	1,30,535	1,49,570	1,30,535
Add: Unallocated assets	11,859	11,070	10,787	11,859	10,787
Total Segment assets	1,61,429	1,59,888	1,41,322	1,61,429	1,41,322
4. Segment liabilities					
a) India	10,566	10,068	9,600	10,566	9,600
b) U.A.E (Dubai)	3,968	3,487	3,507	3,968	3,507
c) U.S.A and Hungary	10,207	10,504	12,395	10,207	12,395
d) Others	668	494	723	668	723
Total	25,409	24,553	26,225	25,409	26,225
Add: Unallocated liabilities	15,381	16,190	5,074	15,381	5,074
Total Segment liabilities	40,790	40,743	31,299	40,790	31,299



Amey Kumar

EVEREST KANTO CYLINDER LIMITED

NOTES :

- 1 The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 May 2025. These consolidated financial results have been subjected to audit by statutory auditors who have issued an unmodified report on the above results.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2025 and 31 March 2024 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 4 Exceptional item : Exceptional item loss of ₹ 648 lakhs for the year ended 31 March 2025 (₹ 217 lakhs for the year ended 31 March 2024) represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air; except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.
- 6 Subject to necessary approval by the members in the ensuing Annual General Meeting of the Holding Company, the Board of Directors have recommended a final dividend of ₹ 0.70 per equity share (face value of ₹ 2 each) for the year ended 31 March 2025.
- 7 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Place : Mumbai
Date : 23 May 2025

Puneet Khurana
Managing Director
DIN:- 00004074

