

November 15, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir(s),

Sub.: Press Release

We are enclosing herewith for your information Press Release for the financial results of quarter and six months ended September 30, 2024.

Thanking you,

Yours faithfully,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Encl.

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Everest Kanto Cylinder Limited

Announces Q2 FY25 Results

Q2 FY25

Consolidated Revenues at Rs. 367.3 crore, up 22.7%

EBITDA at Rs. 53.1 crore, margins stood at 14.5%

PAT at Rs. 38.6 crore, up 47.0%

Mumbai, November 14, 2024: Everest Kanto Cylinder Limited, a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders, has announced its financial results for the quarter and half year ended September 30, 2024.

Financial Highlights – Standalone

Particulars (Rs. Crore)	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24
Income from operations	238.8	182.3	434.8	348.0
EBITDA	22.2	22.8	40.5	41.0
<i>EBITDA Margin (%)</i>	9.3%	12.5%	9.3%	11.8%
Profit Before Tax	18.2	17.9	33.9	33.8
<i>PBT Margin (%)</i>	7.6%	9.8%	7.8%	9.7%
PAT	13.4	14.1	25.1	23.7
<i>PAT Margin</i>	5.6%	7.8%	5.8%	6.8%

Financial Highlights – Consolidated

Particulars (Rs. Crore)	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24
Income from operations	367.3	299.3	710.1	567.7
EBITDA	53.1	41.3	94.6	78.2
<i>EBITDA Margin (%)</i>	14.5%	13.8%	13.3%	13.8%
Profit Before Tax	44.6	30.0	77.5	58.5
<i>PBT Margin (%)</i>	12.1%	10.0%	10.9%	10.3%
PAT	38.6	26.3	66.5	48.0
<i>PAT Margin</i>	10.5%	8.8%	9.4%	8.5%

Commenting on the performance for the quarter, in a joint statement, Mr. Pushkar Khurana, Chairman, and Mr. Puneet Khurana, Managing Director, said

"We are pleased to report a strong performance in Q2 FY25, with notable contributions from our international markets. Our growth in EBITDA and PAT highlights the sustained demand for our products and the favorable global market environment.

In India, the outlook for seamless gas cylinders is encouraging. With strong governmental support for eco-friendly initiatives, including the promotion of natural gas and infrastructure development, the adoption of CNG vehicles is steadily increasing. The extensive rollout of the CNG distribution network across the country reinforces CNG's importance in India's transportation sector, boosting demand for seamless cylinders.

India's commitment to sustainable energy is reflected in private sector plans to establish multiple biomass-to-CNG plants. With CNG already recognized as a cleaner alternative to petrol and diesel, the increasing integration of bio-gas will make it an even more sustainable and accessible fuel choice. This development aligns with India's green energy goals and its target of achieving net-zero emissions by 2070, positioning CNG as a future-ready fuel that meets the nation's evolving energy needs while reducing dependency on imported fossil fuels.

Looking ahead, our advanced manufacturing facilities in Egypt and Mundra, India, are progressing as planned and are expected to be operational in upcoming quarters. With our established leadership position and a solid financial foundation, we are well-prepared to capitalize on these growth opportunities and sustain our momentum in the years to come."

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About Everest Kanto Cylinder Limited

Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defence and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information, please visit www.everestkanto.com OR contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Everest Kanto Cylinder Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.