

August 13, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
--	--

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investors Presentation for Q1 FY25.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Encl.

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

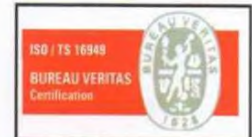
Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com





EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Investor Presentation

Q1 FY25 Results Presentation
13th August, 2024



Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations.

Everest Kanto Cylinder Limited (EKC) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Table of Contents

Q1 FY25 Financial Performance


4

News & Updates

10

Historical Financials

14



Q1 FY25 Financial Performance



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Key Performance Highlights – Q1 FY25 (YoY comparisons)

Consolidated Revenues stood at **Rs. 343 crore**, up **28%**

EBITDA Margin stood at **12%**

Profit Before Tax stood at **Rs. 33 crore**, margins at **10%**

Profit After Tax stood at **Rs. 28 crore**, margins at **8%**

EPS stood at **Rs. 2.50**

India business up **18%** to **Rs. 196 crore**

UAE business up **6%** to **Rs. 52 crore**

USA business up **63%** to **Rs. 90 crore**

Quarterly Overview – Q1 FY25 vs Q1 FY24 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 343 Cr ↑ 28%	Rs. 196 Cr ↑ 18%
EBITDA	Rs. 41 Cr ↑ 12%	Rs. 18 Cr ↑ 1%
PBT*	Rs. 33 Cr ↑ 15%	Rs. 16 Cr ↓ -2%
PAT	Rs. 28 Cr ↑ 28%	Rs. 12 Cr ↑ 22%

- * Consolidated revenues increased by 28% Y-o-Y in Q1 FY25, driven by a steady increase in demand across both our domestic and international markets
- * CNG segment sales volume reported a YoY and QoQ increase, making a strong contribution to the overall results
- * India and the USA experienced YoY growth increases of 18% and 63%, respectively

- * Consolidated EBITDA improved on the back of higher sales and operational efficiencies
 - o Strong operating performance in International markets also assisted margin performance

- * Consolidated PAT stood at Rs. 28 crore
 - o Robust balance sheet position leading to lower interest costs

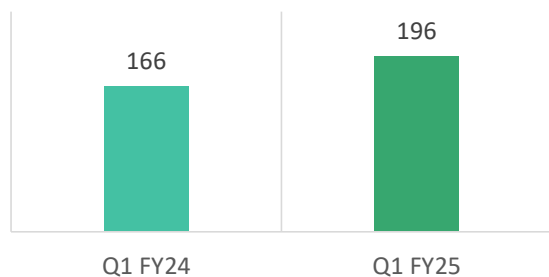
*Profit Before Tax is before exceptional items

Geographical Revenue/Margins Breakup – Q1 FY25

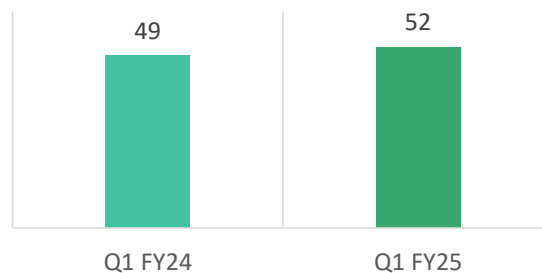
Revenue (Cr.)

EBIT (Cr.)

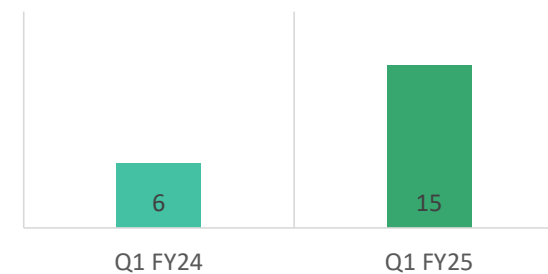
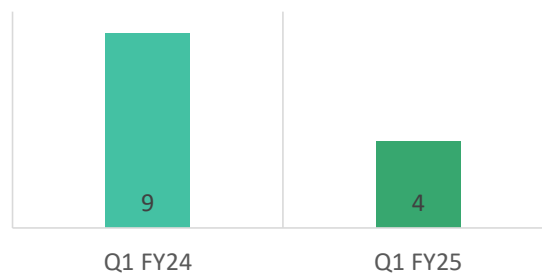
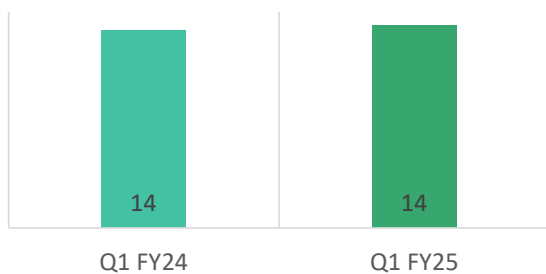
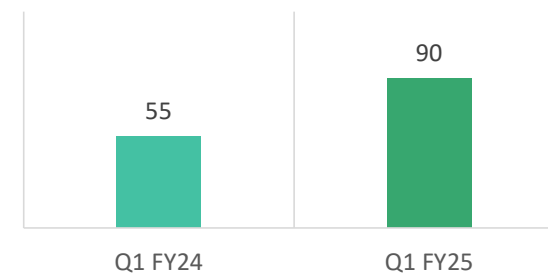
India



UAE



USA & Hungary




Abridged P&L Statement (Standalone)

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	FY24
Revenues from Operations	196.0	165.7	18.3%	771.5
Total Expenditure				
•COGS	117.9	100.6	17.2%	468.3
•Employee benefits expense	9.7	7.6	28%	34.5
•Other expenses	51.1	39.3	31%	177.9
EBITDA	18.3	18.2	0.9%	90.8
EBITDA Margin (%)	9.4%	11.0%	-161 bps	11.8%
Other Income	4.1	4.2		6.7
Finance Costs	0.8	0.9		3.4
Depreciation and Amortization	6.0	5.4		23.6
PBT	15.7	15.9	-1.6%	70.6
Exceptional items	0.0	0.0		2.2
Foreign exchange variation	0.0	0.0		(3.9)
Tax expense	4.0	6.3		18.4
PAT	11.7	9.6	21.9%	53.9
PAT Margin (%)	6.0%	5.8%		7.0%
EPS Diluted (Rs.)	1.04	0.86	20.9%	4.8

Abridged P&L Statement (Consolidated)

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	FY24
Revenues from Operations	342.8	268.4	27.7%	1,223.0
Total Expenditure				
•COGS	182.3	140.7	29.6%	648.5
•Employee benefits expense	33.1	27.2	22%	128.7
•Other expenses	86.0	63.7	35%	285.4
EBITDA	41.5	36.9	12.5%	160.5
EBITDA Margin (%)	12.1%	13.7%	-165 bps	13.1%
Other Income	3.6	2.9		6.7
Finance Costs	2.2	1.8		7.6
Depreciation and Amortization	10.0	9.5		39.2
PBT	32.9	28.5	15.4%	120.3
Exceptional items	0.0	0.0		2.2
Tax expense	5.0	6.7		20.6
PAT	27.9	21.8	28.3%	97.6
PAT Margin (%)	8.1%	8.1%	-	8.0%
EPS Diluted (Rs.)	2.5	1.9	28.9%	8.8



News & Updates



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Launch of world's first CNG motorcycle in India

FUELLING THE FUTURE WITH CNG CYLINDERS.



July 2024

- Introduction of the world's first CNG motorcycle by a leading manufacturer of bikes
- Expected to revolutionize the two-wheeler industry by providing a cost-effective and environmentally friendly alternative to traditional petrol motorcycles
- Adds a new demand vertical to the CNG cylinder industry, further expanding market opportunities
- EKC is supplying CNG cylinders for this innovative bike
- Aligns with EKC's commitment to supporting sustainable transportation solutions and promoting eco-friendly technologies

News & Updates

Contributing towards the Future of Sustainable Transportation

May 2024



- * EKC International FZE has recently supplied a buffer vessel for UAE's first high-speed green hydrogen refueling pilot station, 'H2GO,' launched by Abu Dhabi National Oil Company (ADNOC). This collaboration emphasizes our dedication to driving sustainable transportation forward and contributing to a greener, cleaner world.

EGYPES – Egypt Energy Show

February 2024



- * EKC successfully participated in EGYPES, Egypt Energy Show which is the largest energy conference and exhibition across Egypt, North Africa and the Mediterranean held in Cairo, Egypt in February 2024.
- * During the conference, EKC International FZE highlighted its expertise in manufacturing high-pressure seamless steel cylinders, jumbo tubes, vessels and composite gas cylinders. Our commitment to excellence and innovation firmly establishes us as an industry leader, delivering superior quality products tailored to meet customers' diverse needs.

News & Updates

GAS WORLD CONFERENCE- KUALA LUMPUR

December 2023



- * EKC successfully participated in the prestigious Gas World Conference held in Kuala Lumpur in 2023.
- * During the conference, EKC showcased its cutting-edge products, including High-Pressure seamless steel Cylinders, Jumbo Tubes & Vessels, and composite Gas Cylinders.

ADNOC Hydrogen Summit 2023

November 2023



- * As the world shifts towards a more sustainable and eco-friendly future, EKC remains at the forefront of the movement. The Company's participation in the ADNOC Hydrogen Summit reinforces its dedication to sustainability, showcasing how its products and technologies are integral to the development and deployment of hydrogen as a clean energy solution.

Hydrogen Egypt Summit 2023

November 2023



- * The Hydrogen Egypt Summit 2023 served as a platform for EKC to delve into the burgeoning hydrogen economy, emphasizing its role in decarbonizing various sectors such as energy, transportation, and industry.
- * Hydrogen, recognized as a clean and versatile energy carrier, has emerged as a critical component in the transition towards a more sustainable future.



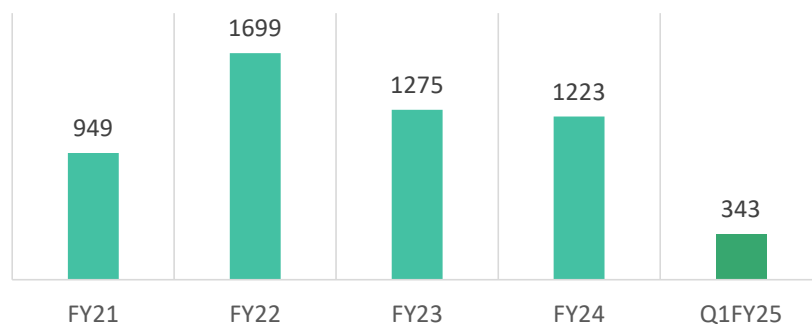
Historical Financials



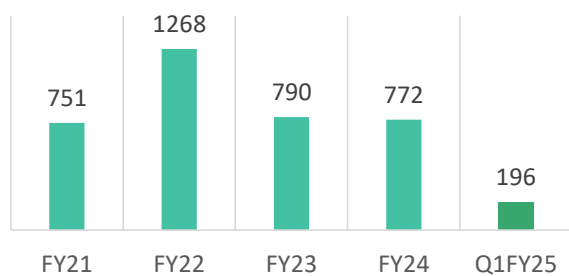
EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Financial Summary

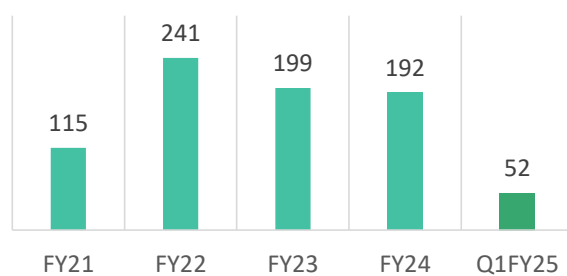
Revenue* (Rs. Crore)



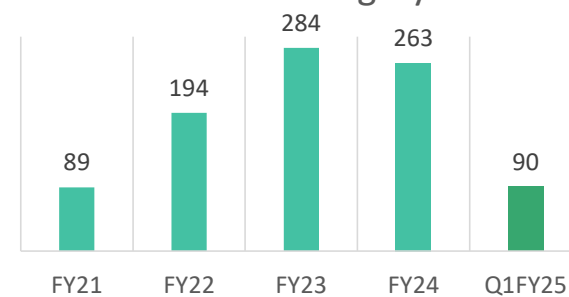
India



UAE



USA & Hungary



* Net of inter-segment revenues

Abridged Balance Sheet (Consolidated)

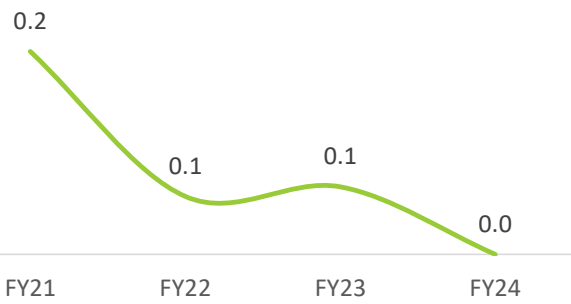
Assets (Rs. Crore)*	2021	2022	2023	2024	Liabilities (Rs. Crore)*	2021	2022	2023	2024
Fixed Assets	358.9	371.8	456.6	493.0	Shareholder Funds	628.3	902.9	999.5	1,100.2
Other Non-Current Assets	51.2	76.1	19.2	17.5	Long - Term Debt	90.0	42.5	30.0	24.9
Financial assets	-	-	10.3	16.4	Other Non-Current Financial Liabilities and Provisions	33.7	32.6	15.0	15.8
Deferred Tax Assets (net)	22.4	-	-	5.4	Deferred Tax Liability	-	12.7	6.9	8.5
Current Tax Assets (net)	1.0	-	-	-	Short-Term Debt	112.7	71.2	93.9	39.8
Net Current Assets	428.5	603.4	647.4	645.5	Total	864.7	1,062.1	1,145.2	1,189.2
Assets held for Sale (net)	2.7	10.8	11.8	11.2					
Total	864.7	1,062.1	1,145.2	1,189.2					

*As at 31st March

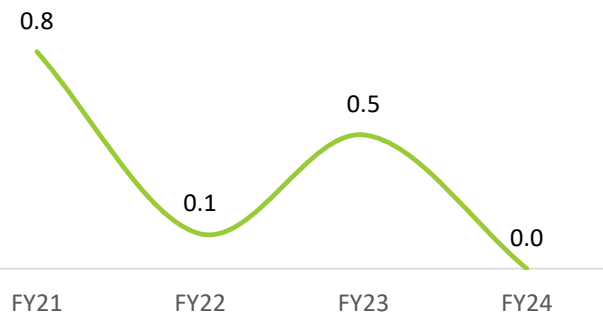
Notes: Net Current Assets = Current Assets – (Current Liabilities + Current Provisions + Current Tax Liabilities)
Long Term Debt includes Current Maturities of Long-Term Debt
The above Balance Sheet is an extract of financial statements and has been regrouped for presentation

Ratio

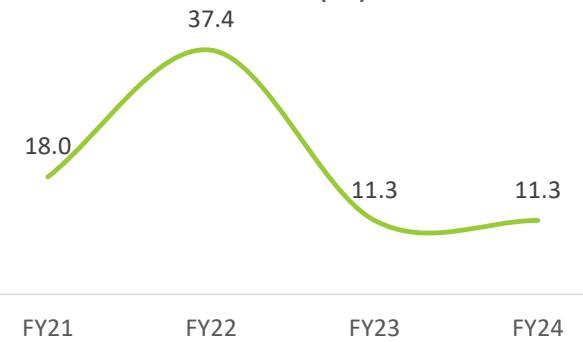
Debt/Equity



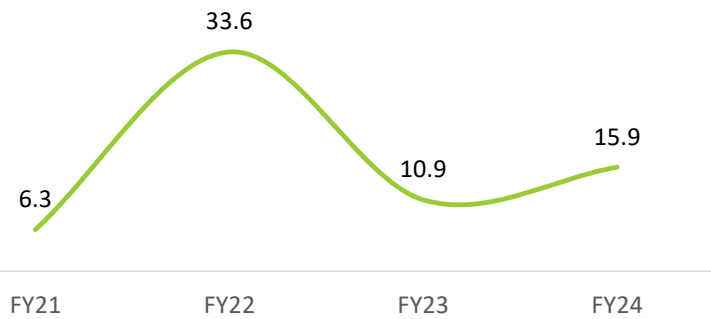
Debt/EBITDA



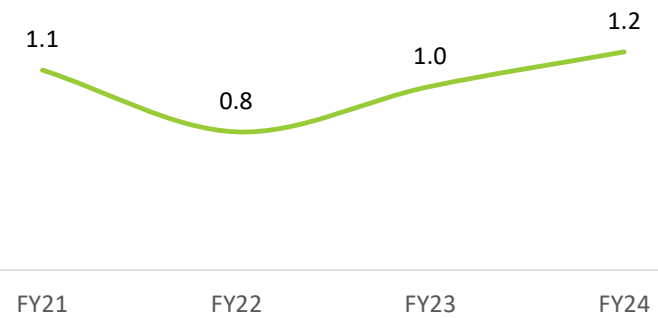
ROCE (%)



Interest Coverage



Assets Turnover



About Us

Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defense and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information about us, please visit www.everestkanto.com

Contact Us:

Mr. Sanjiv Kapur (CFO)

Everest Kanto Cylinder Limited

Tel: +91 22 4926 8300

Email: sanjiv.kapur@ekc.in

Anoop Poojari / Mitesh Jain

CDR India

Tel: +91 98330 90434 / + 91 96194 44691

Email: anoop@cdr-india.com

mitesh@cdr-india.com



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Thank You