

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

**Annual Return**  
(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

**I. REGISTRATION AND OTHER DETAILS**

(i) \* Corporate Identification Number (CIN) of the company

L29200MH1978PLC020434

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACE0836F

(ii) (a) Name of the company

EVEREST KANTO CYLINDER LTD.

(b) Registered office address

204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG,  
214, NARIMAN POINT  
MUMBAI  
Maharashtra  
400021

(c) \* e-mail ID of the company

reena.shah@ekc.in

(d) \* Telephone number with STD code

02249268300

(e) Website

www.everestkanto.com

(iii) Date of Incorporation

24/06/1978

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital ☒ Yes ☐ No

(vi) \* Whether shares listed on recognized Stock Exchange(s) ☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	94.02

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

7

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	CALCUTTA COMPRESSIONS & I	U51410WB2004PLC100920	Subsidiary	100
2	NEXT GEN CYLINDER PRIVATE I	U74999MH2016PTC289026	Subsidiary	100

3	EKC INTERNATIONAL FZE		Subsidiary	100
4	EKC INDUSTRIES(THAILAND) C		Subsidiary	100
5	CP Industries Holding, Inc.		Subsidiary	100
6	EKC Hungary Kft.		Subsidiary	100
7	EKC Europe GmbH		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	112,207,682	112,207,682	112,207,682
Total amount of equity shares (in Rupees)	250,000,000	224,415,364	224,415,364	224,415,364

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	125,000,000	112,207,682	112,207,682	112,207,682
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	250,000,000	224,415,364	224,415,364	224,415,364

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	1,630	112,206,052	112207682	224,415,364	224,415,364	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	1,630	112,206,052	112207682	224,415,364	224,415,364	
<b>Preference shares</b>						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

**(ii)** Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☐ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>

Ledger Folio of Transferor							
Transferor's Name							
	Surname		middle name		first name		
Ledger Folio of Transferee							
Transferee's Name							
	Surname		middle name		first name		

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

(i) Turnover

1,278,470,900

(ii) Net worth of the Company

5,943,321,668.24

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	52,994,514	47.23	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	22,618,629	20.16	0	
10.	Others	0	0	0	
	<b>Total</b>	75,613,143	67.39	0	0

**Total number of shareholders (promoters)**

11

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	31,047,414	27.67	0	
	(ii) Non-resident Indian (NRI)	1,485,316	1.32	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	500	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,863,553	2.55	0	
10.	Others Other Foreign Portfolio Inve	1,197,756	1.07	0	
	<b>Total</b>	36,594,539	32.61	0	0

Total number of shareholders (other than promoters) 46,697

Total number of shareholders (Promoters+Public/  
Other than promoters) 46,708

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	40,202	46,708
Debenture holders	0	0

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	0	2	0	14	0
<b>B. Non-Promoter</b>	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	2	4	2	4	14	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PUSHKAR PREMKUMAR	00040489	Director	7,503,973	
PUNEET PREMKUMAR	00004074	Managing Director	8,205,459	
GHANSHYAM VITHAL	00001829	Director	0	
MAGANTI NARAYAN	01820347	Director	0	
VAIJAYANTI AJIT PANI	06742237	Director	0	
UMA ACHYUT ACHAR	07165976	Director	0	
SANJIV KAPUR	AAGPK7577C	CFO	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Reena Shah	BDFPK2790A	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BHAGYASHREE KANE	BDFPK2790A	Company Secretar	30/06/2021	Cessation
Reena Shah	BDFPK2790A	Company Secretar	12/08/2021	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/09/2021	49,827	74	39.69

**B. BOARD MEETINGS**

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/06/2021	6	6	100
2	12/08/2021	6	5	83.33
3	30/10/2021	6	6	100
4	11/11/2021	6	6	100
5	11/02/2022	6	6	100
6	22/03/2022	6	6	100

**C. COMMITTEE MEETINGS**

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/06/2021	4	4	100
2	Audit Committee	12/08/2021	4	3	75
3	Audit Committee	11/11/2021	4	4	100
4	Audit Committee	11/02/2021	4	4	100
5	Audit Committee	31/03/2022	4	4	100
6	Nomination & Remuneration Committee	24/06/2021	4	4	100
7	Nomination & Remuneration Committee	12/08/2021	4	4	100
8	Nomination & Remuneration Committee	30/10/2021	4	4	100
9	Nomination & Remuneration Committee	11/02/2022	4	4	100
10	Stakeholders Meeting	11/02/2022	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	PUSHKAR PR	6	6	100	7	7	100	
2	PUNEET PRE	6	5	83.33	10	9	90	
3	GHANSHYAM	6	6	100	10	10	100	
4	MAGANTI NA	6	6	100	11	11	100	
5	VAIJAYANTI A	6	6	100	4	4	100	
6	UMA ACHYUT	6	6	100	12	12	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Puneet Khurana	Managing Director	20,160,000	34,000,000	0	3,306,386	57,466,386
	Total		20,160,000	34,000,000	0	3,306,386	57,466,386

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sanjiv Kapur	Chief Financial Officer	6,507,794	0	0	0	6,507,794
2	Reena Shah	Company Secretary	826,281	0	0	0	826,281
	Total		7,334,075	0	0	0	7,334,075

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GHANSHYAM VITHAL	Director	0	500,000	0	500,000	1,000,000
2	MAGANTI NARAYAN	Director	0	500,000	0	520,000	1,020,000
3	VAIJAYANTI AJIT F	Director	0	500,000	0	320,000	820,000
4	UMA ACHYUT ACH	Director	0	500,000	0	540,000	1,040,000
	Total		0	2,000,000	0	1,880,000	3,880,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☐ Yes ☒ No

B. If No, give reasons/observations

As stated in form MGT-8

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow ☒ Associate ☐ Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

To be digitally signed by

- ☒ Company Secretary  
☐ Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

**List of attachments**

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**C. COMMITTEE MEETINGS:**

**11.**

<b>S.No</b>	<b>Type of Meeting</b>	<b>Date of Meeting</b>	<b>Total Number of Members</b>	<b>Number of Members attended</b>	<b>% of Attendance</b>
<b>1.</b>	<b>Corporate Social Responsibility Committee</b>	<b>11/11/2021</b>	<b>4</b>	<b>4</b>	<b>100</b>
<b>2.</b>	<b>Corporate Social Responsibility Committee</b>	<b>06/01/2022</b>	<b>4</b>	<b>4</b>	<b>100</b>
<b>3.</b>	<b>Risk Management Committee</b>	<b>11/11/2021</b>	<b>3</b>	<b>3</b>	<b>100</b>
<b>4.</b>	<b>Risk Management Committee</b>	<b>11/02/2022</b>	<b>3</b>	<b>3</b>	<b>100</b>



**Draft**

**Form No. MGT - 8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **Everest Kanto Cylinder Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. Its status under the Act;
  - 2. Maintenance of registers/ records and making entries therein within the time prescribed thereof;
  - 3.
    - a. Filing of forms and returns as stated in the annual return with Central Government and Registrar of Companies;
    - b. No forms were required to be filed with the, Regional Director, Tribunal, Court or other authorities as prescribed under the Act;
  - 4. Calling / Convening and holding meetings of Board of Directors, its committees and the meetings of the members of the company on dates as stated in the annual return in respect of which meetings, proper notices including shorter notice were given and

- the proceedings including circular resolutions have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members under Section 91 of the Act;
  6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act – Not Applicable;
  7. Contracts/arrangements with related parties as specified in section 188 of the Act;
  8.
    - a. Issue / allotment / buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / Conversion of shares / securities / issue of security certificates - Not Applicable;
    - b. Company being listed, shares are freely transferable and transmissible;
  9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act – Not Applicable;
  10.
    - a. Declaration and Payment of Dividend;
    - b. Transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund (IEPF) in accordance with section 125 of the Act – Not Applicable
  11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
  12.
    - a. Constitution and re- appointment of director liable to retire by rotation;
    - b. Disclosures of the Directors and Key Managerial Personnel;
    - c. Remuneration paid to Directors & Key Managerial Personnel(s) / sitting fees along with commission to Independent Director(s);
    - d. Appointment and filling up of casual vacancies of Key Managerial Personnel;
    - e. Appointment and filling up of casual vacancies of Directors - Not Applicable.

13. Appointment of auditors as per the provisions of section 139 of the Act. No casual vacancy of auditors was required to be pursued;
14.
  - a. Approval from Central Government was obtained during the period under review;
  - b. No approval was required to be taken from Registrar of Companies, Regional Director, Tribunal, Court or such other authorities;
15. Acceptance / renewal / repayment of deposits by the Company – Not Applicable;
16.
  - a. Borrowings from banks and others;
  - b. No amount was borrowed from directors, members, public financial institutions;
  - c. Creation, Modification and Satisfaction of charges during the year;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of provisions of the Articles of Association and Memorandum of Association – Not Applicable.

**Place: Mumbai**

**Signature:**

**Name of Company Secretary in practice: Aashish K. Bhatt**

**C.P. No. : 7023**

This Report is to be read with my letter annexed as Appendix A, which forms integral part of this report.

**APPENDIX A**

**TO WHOM SO EVER IT MAY CONCERN**

My report of even date is to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on my audit, I have expressed my opinion on these records.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the Secretarial records were reasonable for verification.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate and other applicable laws, rules, regulations, standards etc. My examination was limited to the verification of procedure and wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations etc.
5. The Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Aashish K. Bhatt & Associates  
Company Secretaries  
(ICSI Unique Code S2008MH100200)**

**Place: Mumbai**

**Aashish Bhatt  
Proprietor  
ACS No.: 19639, COP No.: 7023**