



AASHISH K. BHATT & ASSOCIATES

Practicing Company Secretaries

Aashish K. Bhatt

B.Com., A.C.S., PGDSL

SCRUTINIZER'S CONSOLIDATED REPORT ON VOTING

[Pursuant to applicable provisions of the Companies Act, 2013, Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date: 1st October, 2019

To,
The Chairman,
Everest Kanto Cylinder Limited,
204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai -400021.

Subject: Consolidated report on Members voting through remote e-voting and poll at the 40th Annual General Meeting

Dear Sir/Madam,

I, Aashish K. Bhatt, Practicing Company Secretary, Mumbai, had been appointed as the Scrutinizer by the Board of Directors of Everest Kanto Cylinder Limited (hereinafter referred as "the Company") vide Board Resolution dated August 22, 2019 in pursuance to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules") and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, to scrutinize the remote e-voting and voting at the Annual General Meeting ("AGM") of the members of the Company, held on September 30, 2019 at 04.30 p.m. at M.C. Ghia Hall at Bhogilal, Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001.

Members of the Company were provided remote e-voting facility through CDSL whereby they could cast their votes during the e-voting period and some members of the Company voted during the aforesaid period.



D / 101, Lata Annexe, Above Axis Bank, W. E. Highway, Borivali (East), Mumbai - 400 066.

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Members attending the AGM and who did not cast their votes through remote e-voting were invited by the Chairman to cast their votes at the Meeting through Poll on all resolutions set out in the Notice convening the AGM, in accordance with sub-rule 4(iii)(B) of Rule 20 of the aforesaid Rules. Accordingly, the Members present casted their votes through Poll conducted at AGM.

The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Monday, September 23, 2019.

After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in our presence with due identification marks placed by us.

Upon conclusion of the Poll conducted by the Chairman, the ballot box wherein the Members had dropped their Poll Papers were opened by me in presence of two witnesses not in employment of the Company. The Poll Papers were diligently scrutinized by us and reconciled with the records maintained by the Company and relevant authorizations / proxies lodged with the Company. In case of votes received through Poll at the AGM as well as through remote e-voting for the same shareholding from any Member, the votes received through remote e-voting from such Member were considered and the votes received through Poll were considered invalid.

In pursuance of sub-rule 4(xii) of Rule 20 of the aforesaid Rules; immediately after the conclusion of voting at the AGM, I first counted the votes casted through Poll and thereafter unblocked the votes casted through e-voting in the presence of two witnesses not in the employment of the Company. The witnesses' confirmation in this context is submitted herein next along with this Report.

The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Information with respect to AGM as well Members' participation in the AGM is provided in Annexure 1 and the consolidated result of total votes cast, whether in favour or against, in accordance with rule 4(xii) of Rule 20 of the aforesaid Rules is annexed as Annexure 2 to this Report and based on which we confirmed that resolutions were passed with requisite majority.



You are requested to acknowledge receipt of this report.

Thanking you,



Aashish K. Bhatt

Practicing Company Secretary

(Membership No.: A19639 / COP No.: 7023)

Place: Mumbai

Date: 1st October, 2019



WITNESSES' CONFIRMATION

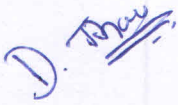
In pursuance of Rule 20 of the Companies (Management and Administration) Rules, 2014 and with respect to the conduct of voting through Poll and e-voting by Members of Everest Kanto Cylinder Limited ("the Company") on all resolutions set out in the Notice convening the 40th AGM of Company, which was held on September 30, 2019 at 4.30 p.m. at M.C. Ghia Hall at Bhogilal, Hargovindas Building, 4th Floor, 18/20, Kaikhushru Dubash Marg, Kala Ghoda, Mumbai - 400 001. We, Darshit Jhaveri (working at D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali East, Mumbai - 400066) and Dhara Dalal (working at D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali East, Mumbai - 400066) hereby confirm our witnessing the following-

- a) After completion of the voting process through Poll at the above mentioned AGM, the Polling Box wherein the members of the Company have dropped their Poll Papers was opened by Mr. Aashish K. Bhatt in our presence; and
- b) After completion of voting by Members through Poll, Mr. Aashish K. Bhatt un-blocked the votes that the members of the Company have casted through e-voting.

We further state that we are not in the employment of the Company.

Witness 1:

Witness 2:



(Darshit Jhaveri)



(Dhara Dalal)

Date: 1st October, 2019

Place: Mumbai



ANNEXURE - 1

Date of the AGM	September 30, 2019
Total number of shareholders on record date	44,510
No. of Shareholders present in the meeting either in person or Promoters and Promoter Group:	17
Public:	36
No. of Shareholders attended the meeting through Video Promoters and Promoter Group:	-
Public:	-



ANNEXURE - 2

1. Resolution required: Ordinary		Whether promoter/ promoter group are interested in the agenda/resolution?		To consider and adopt the Audited Balance Sheet as at March 31, 2019, the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and of the Auditors thereon						
		No								
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled		
Promoter and Promoter Group	E-Voting	1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$		
	Poll	7,49,09,684	0	0.00	7,49,09,684	0	100.00	0.00		
	Total	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00		
Public - Institutions	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00		
	Poll	4,71,874	0	0.00	0	0	0.00	0.00		
	Total	4,71,874	0	0.00	0	0	0.00	0.00		
Public - Non Institutions	E-Voting	3,68,26,124	8,121	0.02	8,071	50	99.38	0.62		
	Poll	3,68,26,124	7,49,254	2.03	7,49,254	0	100.00	0.00		
	Total	3,68,26,124	7,57,375	2.06	7,57,325	50	99.99	0.01		
Total		11,22,07,682	7,56,67,059	67.4348	7,56,67,009	50	99.9999	0.0001		



2. Resolution required: Ordinary

To appoint a Director in place of Mr. Pushkar Khurana (DIN: 00040489) who retires by rotation and, being eligible, offers himself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E-Voting	1	0	$(3)=\{(2)/(1)\} * 100$	0	0	$(6)=\{(4)/(2)\} * 100$	$(7)=\{(5)/(2)\} * 100$
	Poll		6,74,05,711	89.98	6,74,05,711	0	100.00	0.00
	Total		6,74,05,711	89.98	6,74,05,711	0	100.00	0.00
Public - Institutions	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3,68,26,124	8,121	0.02	8,071	50	99.38	0.62
	Poll		7,49,254	2.03	7,49,254	0	100.00	0.00
	Total		7,57,375	2.06	7,57,325	50	99.99	0.01
Total		11,22,07,682	6,81,63,086	60.7473	6,81,63,036	50	99.9999	0.0001



3. Resolution required: Ordinary		Ratification of remuneration of Mr. Vinayak B. Kulkarni, Cost Accountant as the Cost Auditors for the financial year 2019-20.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group		1	2	$(3)=\{(2)/(1)\} * 100$	4	5	$(6)=\{(4)/(2)\} * 100$	$(7)=\{(5)/(2)\} * 100$
	E-Voting	7,49,09,684	0	0.00	0	0	0.00	0.00
	Poll	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00
Public - Institutions	Total	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00
	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00
	Poll	4,71,874	0	0.00	0	0	0.00	0.00
Public - Non Institutions	Total	4,71,874	0	0.00	0	0	0.00	0.00
	E-Voting	3,68,26,124	8,121	0.02	6,821	1300	83.99	16.01
	Poll	3,68,26,124	7,49,254	2.03	7,46,254	3000	99.60	0.40
Total		3,68,26,124	7,57,375	2.06	7,53,075	4300	99.43	0.57
		11,22,07,682	7,56,67,059	67.4348	7,56,62,759	4300	99.9943	0.0057



4. Resolution required: Ordinary

Appointment of Mr. Ghanshyam Karkera (DIN: 00001829) as an Independent Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - In Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E-Voting	7,49,09,684	0	0.00	0	0	0	0.00
	Poll	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00
	Total	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00
Public - Institutions	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00
	Poll	4,71,874	0	0.00	0	0	0.00	0.00
	Total	4,71,874	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	3,68,26,124	8,121	0.02	7,971	150	98.15	1.85
	Poll	3,68,26,124	7,49,254	2.03	7,49,254	0	100.00	0.00
	Total	3,68,26,124	7,57,375	2.06	7,57,225	150	99.98	0.02
	Total	11,22,07,682	7,56,67,059	67.4348	7,56,66,909	150	99.9998	0.0002



5. Resolution required: Special		Appointment of Mr. Maganti Narayanarao Sudhindra (DIN: 01820347) as an Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled			
Promoter and Promoter Group	E-Voting	1	2	$(3)=\frac{(2)}{(1)}*100$	4	5	$(6)=\frac{(4)}{(2)}*100$	$(7)=\frac{(5)}{(2)}*100$			
	Poll	7,49,09,684	0	0.00	0	0	0.00	0.00			
	Total	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00			
Public - Institutions	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00			
	Poll	4,71,874	0	0.00	0	0	0.00	0.00			
	Total	4,71,874	0	0.00	0	0	0.00	0.00			
Public - Non Institutions	E-Voting	3,68,26,124	8,121	0.02	7,971	150	98.15	1.85			
	Poll	3,68,26,124	7,49,254	2.03	7,49,254	0	100.00	0.00			
	Total	3,68,26,124	7,57,375	2.06	7,57,225	150	99.98	0.02			
Total		11,22,07,682	7,56,67,059	67.4348	7,56,66,909	150	99.9998	0.0002			



6. Resolution required: Ordinary		Payment of Commission to Non-Executive Directors of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled			
Promoter and Promoter Group		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$			
	E-Voting	7,49,09,684	0	0.00	0	0	0.00	0.00			
	Poll	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00			
	Total	7,49,09,684	7,49,09,684	100.00	7,49,09,684	0	100.00	0.00	0.00		
Public - Institutions		4,71,874	0	0.00	0	0	0.00	0.00			
	E-Voting	4,71,874	0	0.00	0	0	0.00	0.00			
	Poll	4,71,874	0	0.00	0	0	0.00	0.00			
	Total	4,71,874	0	0.00	0	0	0.00	0.00	0.00		
Public - Non Institutions		3,68,26,124	8,121	0.02	6,411	1710	78.94	21.06			
	E-Voting	3,68,26,124	7,49,254	2.03	7,46,254	3000	99.60	0.40			
	Poll	3,68,26,124	7,57,375	2.06	7,52,665	4710	99.38	0.62			
	Total	3,68,26,124	7,56,67,059	67.4348	7,56,62,349	4710	99.9938	0.0062			
	Total	11,22,07,682	7,56,67,059	67.4348	7,56,62,349	4710	99.9938	0.0062			

