



**Annual Financial Statement
at 31. March 2019**



EKC Europe GmbH

Bismarckstr. 120

47057 Duisburg

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BALANCE SHEET

EKC Europe GmbH
Duisburg

at

31. März 2019

ASSETS

LIABILITIES AND EQUITY

	EUR	Financial year EUR	Prior year EUR		EUR	Financial year EUR	Prior year EUR
A. Fixed assets				A. Equity			
I. Intangible assets				I. Subscribed capital		25.000,00	25.000,00
1. Concessions, licences and similar rights and values and licences to such rights and values		2,00	2,00	II. Accumulated Deficit brought forward		403.441,43-	353.763,44-
II. Tangible assets				III. Profit for the year		20.914,63	49.677,99-
1. Other plant, factory and office equipment		377,50	1.119,50	Uncovered loss		357.526,80	378.441,43
B. Current assets				Book value of equity		0,00	0,00
I. Stocks				B. Accruals			
1. Finished goods and merchandise		151.427,47	177.487,56	1. Other accruals		295.764,35	7.000,00
II. Debtors and other assets				C. Creditors			
1. Trade debtors	1.090.234,81		1.341.492,03	1. Trade creditors	1.112.462,45		1.558.390,54
2. Other assets	<u>16.036,46</u>		<u>2.947,78</u>	2. Other creditors	<u>273.257,21</u>		<u>374.641,90</u>
		1.106.271,27	1.344.439,81			1.385.719,66	1.933.032,44
III. Cheques, cash on hand, federal bank and postal giro accounts, cash at banks		62.917,72	35.970,24				
C. Prepayments and deferred charges							
		2.812,50	2.571,90				
Übertrag		<u>1.323.808,46</u>	<u>1.561.591,01</u>	Übertrag		<u>1.681.484,01</u>	<u>1.940.032,44</u>

Handelsrecht



BALANCE SHEET

EKC Europe GmbH
Duisburg

at

31. März 2019

ASSETS

LIABILITIES AND EQUITY

	EUR	Financial year EUR	Prior year EUR		EUR	Financial year EUR	Prior year EUR
Übertrag		1.323.808,46	1.561.591,01	Übertrag		1.681.484,01	1.940.032,44
D. Loss not covered by equity		357.526,80	378.441,43				
Other assets		148,75	0,00				
		<u>1.681.484,01</u>	<u>1.940.032,44</u>			<u>1.681.484,01</u>	<u>1.940.032,44</u>

Duisburg, 03.05.19

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PROFIT AND LOSS ACCOUNT from 01.04.18 to 31.03.19

EKC Europe GmbH
Duisburg

	EUR	Financial year EUR	Prior year EUR
1. Sales revenues		<u>3.030.128,37</u>	<u>2.291.948,90</u>
2. Total output		3.030.128,37	2.291.948,90
3. Other operating income			
a) Other extraordinary income in connection with ordinary business activities		170.198,86	190.603,51
4. Cost of materials			
a) Cost of raw materials, supplies, consumables and purchased merchandise	2.785.718,17		2.145.856,44
b) Cost of services	<u>11.986,00</u>		<u>1.824,00</u>
		2.797.704,17	2.147.680,44
5. Staff costs			
a) Wages and salaries	210.642,03		233.832,88
b) Social security costs and pension and welfare expense	<u>31.676,71</u>		<u>44.300,56</u>
		242.318,74	278.133,44
6. Depreciation			
a) on intangible fixed assets, tangible assets and capita- lised start-up and expansion costs		742,00	993,18
7. Other operating expense			
a) Ordinary operating loss			
aa) Cost of premises	10.096,20		10.451,70
ab) Insurance premiums, contributions and dues	6.030,90		14.514,89
ac) Repair and maintenance costs	423,53		1.171,65
ad) Automobile costs	3.331,53		2.595,06
ae) Travel and advertising costs	11.486,11		10.041,58
af) Distribution costs	75.918,00		33.442,83
ag) Various operating costs	<u>22.546,88</u>		<u>25.409,80</u>
		129.833,15	97.627,51
Übertrag		<u>29.729,17</u>	<u>41.882,16-</u>

Handelsrecht



PROFIT AND LOSS ACCOUNT from 01.04.18 to 31.03.19

EKC Europe GmbH
Duisburg

	EUR	Financial year EUR	Prior year EUR
Übertrag		29.729,17	41.882,16-
8. Other interest and similar income		1,08	1.689,92
9. Interest and similar items		<u>8.815,62</u>	<u>9.485,75</u>
10. Profit (loss) from ordinary activities		<u>20.914,63</u>	<u>49.677,99-</u>
11. Profit for the year		<u>20.914,63</u>	<u>49.677,99-</u>

Strokmans



Handelsrecht

Accounts making up balance sheet at 31.03.19

EKC Europe GmbH
Duisburg

ASSETS

Account	Description	EUR	Financial year EUR	Prior year EUR
Concessions, licences and similar rights and values and licences to such rights and values				
130	Ähnl. Rechte, Werte/sim.rights, values	1,00		1,00
135	EDV-Software / Computer software	<u>1,00</u>		<u>1,00</u>
			2,00	2,00
Other plant, factory and office equipment				
650	Büroeinrichtung / Office fittings	377,00		1.119,00
670	Geringwertige WG / Low-value assets	<u>0,50</u>		<u>0,50</u>
			377,50	1.119,50
Finished goods and merchandise				
1140	Waren / merchandise	52.211,47		85.327,56
1141	Waren / merchandise (in transit)	<u>99.216,00</u>		<u>92.160,00</u>
			151.427,47	177.487,56
Trade debtors				
1200	Forderung L+L / Trade receivables		1.090.234,81	1.341.492,03
Other assets				
1350	Kauttionen / Security deposits	2.942,94		2.942,94
1401	Abziehbare VorSt. / Deduct.input tax 7%	0,00		82,82
1402	VorSt.EU-Erwerb/Deduct.inp.tax intra-EU	0,00		13,30
1404	VorSt.EU-Erw./input tax on intra-EU 19%	0,00		24,51
1406	Abziehbare VorSt./Deduct. input tax 19%	0,00		8.987,28
1407	VorSt. §13b UStG/Deduct.input tax §13b	0,00		8.998,32
1420	USt-Forderungen / VAT receivables	13.093,52		0,00
1433	Bezahlte EUSt./ Acquisition tax paid	0,00		18.983,39
3802	USt. EU-Erwerb / VAT on intra-EU acquis.	0,00		13,30-
3804	USt.EU-Erw./ VAT intra-EU acquis. 19%	0,00		24,51-
3806	Umsatzsteuer / VAT 19%	0,00		21.400,27-
3820	Umsatzsteuer-VZ / VAT prepayments	0,00		6.648,38-
3837	USt. / VAT §13b UStG 19%	<u>0,00</u>		<u>8.998,32-</u>
			16.036,46	2.947,78
Cheques, cash on hand, federal bank and postal giro accounts, cash at banks				
1600	Kasse / cash-in-hand	261,71		76,04
1601	Kasse US-\$ / cash-in-hand US-\$	92,23		0,00
1800	Commerzbank EUR 277993200	<u>62.563,78</u>		<u>35.894,20</u>
			62.917,72	35.970,24
Prepayments and deferred charges				
1900	Aktive RAP / prepaid expenses		2.812,50	2.571,90
Loss not covered by equity				
	Equity deficit		357.526,80	378.441,43
Carry forward			1.681.335,26	1.940.032,44

Commercial law



Accounts making up balance sheet at 31.03.19

EKC Europe GmbH
Duisburg

ASSETS

Account Description	EUR	Financial year EUR	Prior year EUR
Carry forward		1.681.335,26	1.940.032,44
Other assets			
3500 Sonstige Verb./Other liabilities		148,75	0,00
Total		<u>1.681.484,01</u>	<u>1.940.032,44</u>

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Accounts making up profit and loss account from 01.04.18 to 31.03.19

EKC Europe GmbH
Duisburg

Account Description	EUR	Financial year EUR	Prior year EUR
Sales revenues			
4120 stfr.Umsätze / tax-exempt sales §4 Nr.1a	5.596,09		50.274,28
4125 Stfr.EU-Liefer./Tax-exempt intra-EU del.	64.702,00		22.645,50
4130 ig Dreiecksgesch./triangular transaction	1.905.021,38		2.106.396,12
4338 Umsätze Drittl.,n.stb./Sales 3rd country	449.876,40		0,00
4339 Nicht steuerbare Umsätze EU-Land	417.446,50		0,00
4400 Erlöse 19% USt / Sales 19% VAT	<u>187.486,00</u>		<u>112.633,00</u>
		3.030.128,37	2.291.948,90
Other extraordinary income in connection with ordinary business activities			
4831 Dienstleistungen / Services U.S.A.	164.802,28		184.585,52
4840 Währungsdiff./Currency translation gains	1.999,12		5.441,86
4972 Erstattung AAG / Social-Insur.recoveries	<u>3.397,46</u>		<u>576,13</u>
		170.198,86	190.603,51
Cost of raw materials, supplies, consumables and purchased merchandise			
5200 Wareneingang / Costs of merchandise	2.742.867,08-		2.212.533,66-
5400 Wareneingang / costs of merchandise 19%	1.888,55-		7.663,60-
5425 EU-Erw. / intra-EU acquisitions 19%	60,55-		129,00-
5736 Erh. Skonti /cash discounts received 19%	7,25		41,87
5840 Zölle und Einfuhrabg./Costums+Imp.duties	14.849,15-		3.251,87-
5880 Bestandsver./changes in investories	33.116,09-		14.480,18-
5881 BV Waren /inventorie changes merchandise	<u>7.056,00</u>		<u>92.160,00</u>
		2.785.718,17-	2.145.856,44-
Cost of services			
5900 Fremdleistungen / Purchased Services		11.986,00-	1.824,00-
Wages and salaries			
6000 Löhne&Gehälter/ wages and salaries	0,00		6.000,00
6020 Gehälter / Salaries	210.322,95-		239.199,50-
6023 Sonstige Personalk./ Other Empl. costs	0,00		79,30-
6060 Soz.Aufw.LSt.-pfl./Vol.social benefits	0,00		235,00-
6080 VWL / Capital-forming payments	<u>319,08-</u>		<u>319,08-</u>
		210.642,03-	233.832,88-
Social security costs and pension and welfare expense			
6110 Gesetzl.Sozialaufw./Stat.social sec.exp.	30.991,46-		35.663,42-
6112 Gesetzl.Soz.aufw./Stat.social sec.exp.CZ	0,00		7.966,98-
6120 BG/Contrib.to occupational health agency	<u>685,25-</u>		<u>670,16-</u>
		31.676,71-	44.300,56-
Carry forward		160.304,32	56.738,53

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Commercial law

Accounts making up profit and loss account from 01.04.18 to 31.03.19

EKC Europe GmbH
Duisburg

Account Description	EUR	Financial year EUR	Prior year EUR
Carry forward		160.304,32	56.738,53
Depreciation			
on intangible fixed assets, tangible assets and capita- lised start-up and expansion costs			
6220 Abschr. Sachanlagen / Depreciation	742,00-		742,00-
6260 Sofort-AfA GWG / Write-offs low-value a.	<u>0,00</u>		<u>251,18-</u>
		742,00-	993,18-
Cost of premises			
6310 Miete, unbew. WG / Rent immovable property	9.892,20-		9.892,20-
6315 Pacht [Lager] / Leases [stock]	<u>204,00-</u>		<u>559,50-</u>
		10.096,20-	10.451,70-
Insurance premiums, contributions and dues			
6400 Versicherungen / insurance premiums	5.078,92-		13.862,72-
6420 Beiträge / Posts	940,00-		637,50-
6430 Sonstige Abgaben / other levies	<u>11,98-</u>		<u>14,67-</u>
		6.030,90-	14.514,89-
Repair and maintenance costs			
6495 Wartungsk/Maintenance exp. Hard-&Software		423,53-	1.171,65-
Automobile costs			
6550 Garagenmieten / Garage Rent	1.539,00-		1.620,00-
6595 Fremdfahrzeugk./Third-party vehicle exp.	<u>1.792,53-</u>		<u>975,06-</u>
		3.331,53-	2.595,06-
Travel and advertising costs			
6600 Werbekosten / Advertising costs	0,00		30,00-
6611 Geschenke abzugsf. §37b/Non-cash benefits	0,00		6,30-
6621 Gesch. n. abzugsf. §37b/Non-cash benefits	118,37-		0,00
6640 Bewirtungskosten/Entertainment exp.	838,61-		903,49-
6643 Aufmerksamkeiten / Small gifts	120,83-		176,39-
6644 Nicht abzugsf. Bew./Non-deductible en. exp.	359,40-		246,07-
6650 Reisekosten AN / Empl. travel expenses	5.370,12-		4.583,05-
6660 RK AN Übern.aufw./Empl. accomodation c.	2.284,18-		1.972,36-
6664 RK AN VMA/Empl.additional subsistence c.	807,00-		841,00-
6668 Km-Erst. AN / Empl. mileage reimbursem.	<u>1.587,60-</u>		<u>1.282,92-</u>
		11.486,11-	10.041,58-
Distribution costs			
6740 Ausgangsfrachten / Outgoing freight	16.638,10-		6.123,00-
6770 Verkaufsprovisionen / Selling commissions	54.009,23-		20.248,26-
6780 Fremdarbeiten / Third-party services	<u>5.270,67-</u>		<u>7.071,57-</u>
		75.918,00-	33.442,83-
Carry forward		52.276,05	16.472,36-

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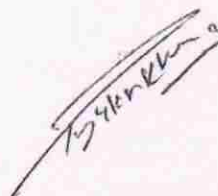


Commercial law

Accounts making up profit and loss account from 01.04.18 to 31.03.19

EKC Europe GmbH
Duisburg

Account Description	EUR	Financial year EUR	Prior year EUR
Carry forward		52.276,05	16.472,36-
Various operating costs			
6800 Porto / Postage	1.746,66-		2.005,42-
6805 Telefon / Telephone	3.240,29-		4.219,46-
6810 Fax- & Internet Kosten / costs	264,89-		204,92-
6815 Bürobedarf / Office supplies	255,02-		317,61-
6816 PC-/EDV Zubehör / PC - costs	271,41-		54,51-
6820 Zeitschr., Bücher / Newspapers, books	0,00		190,00-
6822 Freiw. soz. Aufw. / Volunt. social benefit	165,92-		227,36-
6825 Rechts-, Beratungsk. / Legal, consult. costs	1.419,60-		390,20
6827 Abschlusskosten / Period-end closing c.	3.505,75-		3.026,00-
6830 Buchführungskosten / Bookkeeping costs	5.006,24-		8.263,64-
6845 Werkzeuge, Kleingeräte / Tools, minor equip.	0,00		83,95-
6850 Sonst. Betriebsbedarf / Other operat. suppl.	0,00		23,29-
6855 Nk Geldverkehr / Monetary transaction c.	<u>6.671,10-</u>		<u>7.183,84-</u>
		22.546,88-	25.409,80-
Other interest and similar income			
7100 Sonstige Zinsen und ähnliche Erträge		1,08	1.689,92
Interest and similar items			
7310 Zinsaufw. kurzfr. Vbk. / Int. exp. liabilities	0,04-		0,00
7316 Zinsen Ges.-Darlehn / Interests shareholder	<u>8.815,58-</u>		<u>9.485,75-</u>
		8.815,62-	9.485,75-
Profit for the year			
Profit for the year		<u>20.914,63</u>	<u>49.677,99-</u>




Commercial law

CURRENT ACCOUNT for the balance sheet at 31.03.2019

EKC Europe GmbH
Duisburg

LIST OF DEBTORS
Debtors with debit balances

Account Description	EUR	Financial year EUR	Prior year EUR
10301 CP Industries USA (CPI)	286.963,83		122.111,55
10303 Calvera	0,00		8.730,00
10304 CERN European Organisation for Nuclear R	355.476,40		0,00
10501 EKC International FZE	64.969,22		37.196,24
10502 Everest Kanto Cylinder Limited - Indien	29.040,48		25.202,48
10903 Industrial Trading SpA	35.370,00		33.480,00
11791 Remix Bulgaria Ltd.	0,00		379.551,88
11792 Rev es Tarsai Gazipari	0,00		30.780,00
12003 SOL S.p.A. Italien	248.500,00		508.312,00
12006 Safety Hi-Tech SRL Italien	0,00		14.142,92
12102 Tergas s.r.l.	0,00		73.000,00
12401 Widmann Gase GmbH	<u>69.914,88</u>	1.090.234,81	108.984,96
		<u>1.090.234,81</u>	<u>1.341.492,03</u>

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CURRENT ACCOUNT for the balance sheet at 31.03.2019

EKC Europe GmbH
Duisburg

LIST OF CREDITORS
Creditors with credit balances

Account Description	EUR	Financial year EUR	Prior year EUR
70305 CPI Industries	5.865,51		5.341,88
70504 Everest Kanto Cylinder Limited (Indien)	346.911,70		97.270,90
70505 Everest Kanto Cylinders FZE (Dubai)	758.862,05		1.423.988,27
70506 EKC Industries (Tianjin) Co. Ltd.	0,00		419,62
70508 Eisen Krämer	0,00		276,68
70704 Gas Containments and Equipments srl /GCE	0,00		7.984,50
70706 gasitech	0,00		66,35
71202 Mail Boxes Inc.	168,27		531,17
71503 S. Pauly / A. Becker	553,35		0,00
71905 The Shipping Corporation of India	0,00		195,00
72100 Telekom Deutschland GmbH	0,00		7,96
72301 Viking	101,57		21,41
72306 VTI Ventil Technik GmbH	<u>0,00</u>	1.112.462,45	22.286,80
		<u>1.112.462,45</u>	<u>1.558.390,54</u>

T. J. K. W. C.



development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account	name	development of	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0130	Ähnl. Rechte, Werte /sim.rights, values	acqu.-/prod.-c depreciation book values	4.500,00 4.499,00 1,00				4.500,00 4.499,00 1,00
0135	EDV-Software / Compu ter software	acqu.-/prod.-c depreciation book values	5.800,00 5.799,00 1,00				5.800,00 5.799,00 1,00
0650	Büroeinrichtung / Of fice fittings	acqu.-/prod.-c depreciation book values	10.048,37 8.929,37 1.119,00	742,00		742,00	10.048,37 9.671,37 377,00
0670	Geringwertige WG / Low-value assets	acqu.-/prod.-c depreciation book values	1.903,55 1.903,05 0,50				1.903,55 1.903,05 0,50
0671	Geringw.WG / Low-val ue assets CZ	acqu.-/prod.-c depreciation book values	239,98 239,98 0,00				239,98 239,98 0,00
total		acqu.-/prod.-c depreciation book values	22.491,90 21.370,40 1.121,50	742,00		742,00	22.491,90 22.112,40 379,50

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development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0130	Ähnl. Rechte, Werte /sim.rights, values							
130001	Puetter GmbH - Erstellung Website	01.05.2013 Linear 3/00	APC depr. 33,33 bv	4.500,00 4.499,00 1,00				4.500,00 4.499,00 1,00
total	Ähnl. Rechte, Werte /sim.rights, values		acqu.-/prod.-c depreciation book values	4.500,00 4.499,00 1,00				4.500,00 4.499,00 1,00

T. G. K. W. G.



development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0135	EDV-Software / Computer software							
135001	Cideon APDSP 2012 Autodesk Product Design Suite Premium 2012	30.03.2012 Linear 3/00	APC depr. 33,33 bv	5.800,00 5.799,00 1,00				5.800,00 5.799,00 1,00
total	EDV-Software / Computer software		acqu.-/prod.-c depreciation book values	5.800,00 5.799,00 1,00				5.800,00 5.799,00 1,00

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development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0650	Büroeinrichtung / Of fice fittings							
650001	Koppen Notebook Latitude E6320	06.02.2012 Linear 3/00 33,33	APC depr. bv	1.767,00 1.766,00 1,00				1.767,00 1.766,00 1,00
650002	Koppen Notebook Latitude E6320	06.02.2012 Linear 3/00 33,33	APC depr. bv	1.767,00 1.766,00 1,00				1.767,00 1.766,00 1,00
650003	Koppen Server&Datensicherungsfestpl atte	06.02.2012 Linear 3/00 33,33	APC depr. bv	843,00 842,00 1,00				843,00 842,00 1,00
650004	Koppen PC-Komplettsystem inkl. Windows	04.04.2012 Linear 3/00 33,33	APC depr. bv	2.776,00 2.775,00 1,00				2.776,00 2.775,00 1,00
650005	Koppen Business Notebook	19.09.2012 Linear 3/00 33,33	APC depr. bv	668,07 667,07 1,00				668,07 667,07 1,00
650006	Koppen Notebook Dell XPS 13 + Windows + Installation	20.10.2016 Linear 3/00 33,33	APC depr. bv	2.227,30 1.113,30 1.114,00	742,00		742,00	2.227,30 1.855,30 372,00
total	Büroeinrichtung / Of fice fittings		acqu.-/prod.-c depreciation book values	10.048,37 8.929,37 1.119,00	742,00		742,00	10.048,37 9.671,37 377,00

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development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0670	Geringwertige WG / Low-value assets							
670001	GWG 2011/2012	31.03.2012 GWG/voll 1/00	APC depr. 100 bv	673,73 673,23 0,50				673,73 673,23 0,50
670002	GWG 2012/2013	31.03.2013 GWG-Sofort 1/00	APC depr. 100 bv	330,30 330,30 0,00				330,30 330,30 0,00
670003	Koppen Router Cisco 1841	27.05.2013 GWG/voll 1/00	APC depr. 100 bv	399,00 399,00 0,00				399,00 399,00 0,00
670004	Avira Virenschutz	21.08.2014 GWG/voll 1/00	APC depr. 100 bv	192,24 192,24 0,00				192,24 192,24 0,00
670005	Aazon/Senseo	25.09.2014 GWG/voll 1/00	APC depr. 100 bv	57,10 57,10 0,00				57,10 57,10 0,00
670006	GWG 2017/2018	19.09.2017 GWG/voll 1/00	APC depr. 100 bv	251,18 251,18 0,00				251,18 251,18 0,00
total	Geringwertige WG / Low-value assets		acqu.-/prod.-c depreciation book values	1.903,55 1.903,05 0,50				1.903,55 1.903,05 0,50

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development of fixed assets from 01.04.2018 to 31.03.2019 - Commercial law

EKC Europe GmbH
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2018 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2019 EUR
0671	Geringw.WG / Low-value assets CZ							
671001	GWG CZ 2012/2013	31.03.2013 GWG-Sofort 1/00	APC depr. 100 bv	239,98 239,98 0,00				239,98 239,98 0,00
total	Geringw.WG / Low-value assets CZ		acqu.-/prod.-c depreciation book values	239,98 239,98 0,00				239,98 239,98 0,00

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