



# EVEREST KANTO CYLINDER LTD.

501, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021



SALES  
UP  
74%



PBIDT  
UP  
63%



PAT  
UP  
46%

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

Rs. in Lacs

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
	(Unaudited)		(Unaudited)		(Audited)
1 Net sales/Income from operations (Excluding excise duty)	10,010.84	5,739.13	17,965.57	9,765.26	23,550.24
2 Other income	61.44	24.62	125.11	67.87	221.86
3 Total Expenditure					
a) (Increase) /Decrease in stock in trade	(462.81)	86.38	(1,792.60)	(294.79)	(23.94)
b) Consumption of Raw Material	6,203.97	3,000.95	11,631.45	5,514.81	13,057.55
c) Staff Cost	338.73	189.10	629.33	364.83	894.40
d) Other Expenditure	1,289.87	824.85	2,657.94	1,540.85	3,742.26
e) Finance Charges	181.93	75.94	258.73	138.83	370.63
4 Profit /(Loss) before Depreciation & Taxation	2,520.59	1,586.53	4,705.83	2,568.60	5,731.20
5 Depreciation	441.23	184.33	862.79	363.81	976.07
6 Profit /(Loss) Before Tax	2,079.36	1,402.21	3,843.04	2,204.79	4,755.13
7 Provision for Taxation					
- Current Tax	860.00	470.00	1,550.00	750.00	1,520.00
- Deferred Tax	(164.69)	-	(244.69)	-	(133.89)
- Fringe Benefit Tax	23.00	-	30.00	-	20.00
8 Profit/(Loss) After Tax	1,361.05	932.21	2,507.73	1,454.79	3,349.02
9 Paid up Share Capital (Face value of Rs.10/-)	1,762.50	1,200.00	1,762.50	1,200.00	1,762.50
10 Reserves (Excluding Revaluation Reserves)		-			13,982.32
11 Basic & Diluted EPS (Rs.) Not Annualised	7.72	7.77	14.23	12.13	24.37
		(Undiluted)		(Undiluted)	
12 Aggregate of Non-Promoter Shareholding					
- Number of shares	5,558,031	-	5,558,031	-	5,558,031
- % of Share holding	31.53	-	31.53	-	31.53

### Notes:

- The above results have been subjected to Limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement. The above results have been reviewed by the Audit Committee of the Company and thereafter taken on record by the Board of Directors at their meeting held on 20th October, 2006
- The Company operates in only one business segment i.e. High Pressure Gas Cylinders.
- The Earnings per share (EPS) for the year ended 31st March, 2006 had been computed on the basis of Weighted Average Number of Equity Shares outstanding during the year in accordance with the provisions of Accounting Standard 20 issued by the Institute of Chartered Accountants of India, (EPS) for the year ended 31-03-06, if computed on the basis of outstanding capital as on March 31, 2006 would be Rs 19.00.
- Figures for the corresponding previous quarter have been re-grouped/restated wherever necessary, to conform to the figures of the current quarter.
- In terms of amended clause 41 of the listing agreement details of number of investor complaints for the quarter ended 30th September, 2006 : Beginning - Nil, Received - 18, Disposed off - 18 and Pending - Nil.

By Order of the Board  
For Everest Kanto Cylinder Limited

Sd/-  
P.K. Khurana  
Chairman & Managing Director

Mumbai  
20th October, 2006