

EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Standalone) For The Quarter And Six Months Ended 30th September, 2014

PART I

(₹ in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
	30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	5,505	3,846	5,490	9,351	10,700	20,011
(b) Other operating income	93	88	123	181	237	423
Total income from operations (net)	5,598	3,934	5,613	9,532	10,937	20,434
2 Expenses						
(a) Cost of materials consumed (net)	3,790	2,305	3,724	6,095	7,347	13,960
(b) Purchases of stock-in-trade	12	16	34	28	773	806
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	650	430	256	1,080	101	315
(d) Power and Fuel	512	401	565	913	1,161	2,220
(e) Employee benefits expense	392	402	568	794	988	1,833
(f) Depreciation and amortisation expense	427	433	564	860	1,123	2,242
(g) Others	829	719	1,234	1,548	2,315	4,324
Total expenses	6,612	4,706	6,945	11,318	13,808	25,700
3 Profit / (Loss) from operations before other income, finance costs, foreign exchange variation gain/ (loss) and exceptional items (1-2)	(1,014)	(772)	(1,332)	(1,786)	(2,871)	(5,266)
4 Other income	273	321	403	594	704	1,307
5 Profit / (Loss) from ordinary activities before finance costs, foreign exchange variation gain/ (loss) and exceptional items (3 + 4)	(741)	(451)	(929)	(1,192)	(2,167)	(3,959)
6 Finance costs (Refer Note no. 3)	1,317	1,191	1,274	2,508	2,388	4,856
7 Profit / (Loss) from ordinary activities after finance costs but before foreign exchange variation gain/ (loss) and exceptional items (5 - 6)	(2,058)	(1,642)	(2,203)	(3,700)	(4,555)	(8,815)
8 Foreign Exchange Variation Gain/ (Loss)	52	12	(52)	64	(194)	(19)
9 Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss) but before exceptional items (7 + 8)	(2,006)	(1,630)	(2,255)	(3,636)	(4,749)	(8,834)
10 Exceptional items (Refer Note no. 6)	500	-	-	500	-	-
11 Profit / (Loss) from ordinary activities before tax (9 + 10)	(2,506)	(1,630)	(2,255)	(4,136)	(4,749)	(8,834)
12 Tax expense / (Credit)	-	-	-	-	-	-
13 Net Profit / (Loss) from ordinary activities after tax (11 + 12)	(2,506)	(1,630)	(2,255)	(4,136)	(4,749)	(8,834)
14 Extraordinary items	-	-	-	-	-	-
15 Net Profit / (Loss) for the period (13 + 14)	(2,506)	(1,630)	(2,255)	(4,136)	(4,749)	(8,834)
16 Paid-up equity share capital (face value of ₹ 2/- each)	2,143	2,143	2,143	2,143	2,143	2,143
17 Reserves excluding Revaluation Reserves						25,223
18 Earnings per share (not annualised) (in ₹):						
(a) Basic	(2.34)	(1.52)	(2.10)	(3.66)	(4.43)	(8.24)
(b) Diluted	(2.34)	(1.52)	(2.10)	(3.66)	(4.43)	(8.24)



EVEREST KANTO CYLINDER LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at 30/09/2014	As at 31/03/2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,143.15	2,143.15
(b) Reserves and Surplus	21,986.00	26,222.79
	24,129.15	28,365.94
2 Non-Current Liabilities		
(a) Long-Term Borrowings	27,081.38	27,087.61
(b) Other Long-Term Liabilities	28.84	24.00
(c) Long-Term Provisions	72.61	72.61
	27,182.83	27,184.22
3 Current Liabilities		
(a) Short-Term Borrowings	9,154.59	8,626.39
(b) Trade Payables	7,211.01	6,135.60
(c) Other Current Liabilities	9,044.50	8,351.05
(d) Short-Term Provisions	20.31	20.31
	25,430.41	23,133.35
TOTAL	76,742.39	78,683.51
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	31,581.95	32,446.54
(b) Non-Current Investments	4,097.83	4,097.83
(c) Long-Term Loans and Advances	2,864.46	2,791.83
(d) Other Non-Current Assets	350.00	28.65
	38,894.24	39,364.85
2 Current Assets		
(a) Current Investments	6,427.47	6,927.39
(b) Inventories	14,467.63	16,449.65
(c) Trade Receivables	5,847.10	4,422.93
(d) Cash & Bank Balances	344.64	1,309.48
(e) Short-Term Loans and Advances	8,696.50	8,369.61
(f) Other Current Assets	2,064.81	1,839.60
	37,848.15	39,318.66
TOTAL	76,742.39	78,683.51



EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Standalone) For The Quarter And Six Months Ended 30th September, 2014

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	39,103,885	37,495,019	41,045,311	39,103,885	41,045,311	39,289,665
	- Percentage of shareholding	36.49	35.00	38.30	36.49	38.30	36.67
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	47.22	46.13	48.61	47.22	48.61	47.35
	- Percentage of shares (as a % of the total share capital of the Company)	29.99	29.98	29.99	29.99	29.99	29.99
b)	Non - encumbered						
	- Number of Shares	35,917,197	37,526,063	33,975,771	35,917,197	33,975,771	35,731,417
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	52.78	53.87	51.39	52.78	51.39	52.65
	- Percentage of shares (as a % of the total share capital of the Company)	33.52	35.02	31.71	33.52	31.71	33.34

Particulars	3 Months ended 30/09/2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil



NOTES :

- 1 As per Clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above results were reviewed by the Audit Committee at its meeting held on 11th November, 2014 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- 3 Finance Costs include Applicable Net Loss on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under:

Particulars (₹ in Lakhs)	01/07/2014 to 30/09/2014	01/04/2014 to 30/06/2014	01/07/2013 to 30/09/2013	01/04/2014 to 30/09/2014	01/04/2013 to 30/09/2013	01/04/2013 to 31/03/2014
Applicable Net Loss on Foreign Currency Fluctuations and Translations	104	7	183	111	309	422

- 4 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 5 As on 30th September, 2014, the investment of the Company in its subsidiary, Calcutta Compressions & Liquefaction Engineering Limited (CC&L), aggregates ₹431.72 Lakhs (₹431.72 Lakhs as on 31st March, 2014) . Further, the Company has recoverable loans and other receivables, aggregating ₹1,323.20 Lakhs (₹1,201.62 Lakhs as on 31st March, 2014) from it. The Net Worth of CC&L has fully eroded. However, in the opinion of the management, after considering the long term nature of its business, its projected earnings and cash flows, the improvements in its current operational performance and the intention to hold this investment on a long term and strategic basis, no provision for diminution in the value of investment or for possible losses on account of non-recoverability, if any, of loans and other receivables is considered necessary at present.
- 6 As regards the investment by way of share capital of ₹ 6925.07 Lakhs in EKC Industries (Tianjin) Company Limited, a wholly owned subsidiary based in China, the Company is of the considered view based on the assessment of the relevant factors, such as, the long term nature of the investment, future business prospects in the markets in which EKC Industries (Tianjin) Company Limited operates, expected appreciation in the fair value of the assets of EKC Industries (Tianjin) Company Limited, etc., that no provision for the diminution in the value of the Investment is required. However, on conservative basis, an amount of ₹ 500 Lakhs has been provided towards such diminution, during the quarter and has been disclosed as an Exceptional Item in the financial results. The Limited Review Report of the Statutory Auditors for the quarter is qualified in this matter.
- 7 Previous periods' figures have been regrouped / recast, wherever necessary.

Place : Mumbai
Date: 11th November, 2014



By Order of the Board
For Everest Kanto Cylinder Limited

P. K. Khurana
P. K. Khurana
Chairman & Managing Director



EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Consolidated) For The Quarter And Six Months Ended 30th September, 2014

PART I

(₹ in Lakhs)

Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
	30/09/2014 (Unaudited)	3 months ended 30/06/2014 (Unaudited)	3 months ended 30/09/2013 (Unaudited)	figures for current period ended 30/09/2014 (Unaudited)	figures for the previous period ended 30/09/2013 (Unaudited)	Ended 31/03/2014 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	12,766	9,950	12,688	22,716	25,084	48,559
(b) Other operating income	122	116	139	238	264	485
Total Income from operations (net)	12,888	10,066	12,827	22,954	25,348	49,064
2 Expenses						
(a) Cost of materials consumed (net)	6,811	5,881	5,859	12,692	11,869	25,033
(b) Purchases of stock-in-trade	180	52	409	232	1,195	941
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,351	(395)	2,565	956	3,745	4,380
(d) Power and Fuel	908	789	894	1,697	1,855	3,819
(e) Employee benefits expense	1,888	1,799	2,054	3,687	4,076	7,803
(f) Depreciation and amortisation expense	1,777	1,825	1,725	3,602	3,297	6,830
(g) Others	1,857	1,922	2,585	3,779	5,292	9,614
Total expenses	14,772	11,873	16,091	26,645	31,329	58,420
3 Profit / (Loss) from operations before other income, finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (1-2)	(1,884)	(1,807)	(3,264)	(3,691)	(5,981)	(9,356)
4 Other income	121	190	242	311	437	757
5 Profit / (Loss) from ordinary activities before finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (3 + 4)	(1,763)	(1,617)	(3,022)	(3,380)	(5,544)	(8,599)
6 Finance costs (Refer Note no. 4)	1,533	1,373	1,496	2,908	2,774	5,600
7 Profit / (Loss) from ordinary activities after finance costs but before provision for doubtful debts, foreign exchange variation gain / (loss) and exceptional items (5 - 6)	(3,296)	(2,990)	(4,518)	(6,288)	(8,318)	(14,199)
8 Provision for Doubtful Debts / (Provision Written Back)	(715)	56	4	(659)	(15)	(1)
9 Foreign Exchange Variation Gain/ (Loss)	54	25	35	79	181	397
10 Profit / (Loss) from ordinary activities before exceptional items (7 - 8 - 9)	(2,527)	(3,021)	(4,487)	(5,548)	(8,122)	(13,801)
11 Exceptional items	-	-	-	-	-	-
12 Profit / (Loss) from ordinary activities before tax (10 + 11)	(2,527)	(3,021)	(4,487)	(5,548)	(8,122)	(13,801)
13 Tax expense / (Credit)	(5)	(59)	(1)	(64)	20	15
14 Net Profit / (Loss) from ordinary activities after tax (12 - 13)	(2,522)	(2,962)	(4,486)	(5,484)	(8,142)	(13,816)
15 Extraordinary items	-	-	-	-	-	-
16 Net Profit / (Loss) for the period (14 + 15)	(2,522)	(2,962)	(4,486)	(5,484)	(8,142)	(13,816)
17 Share of profit / (loss) of associates	-	-	-	-	-	-
18 Minority interest	-	-	-	-	-	-
19 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (16 + 17 + 18)	(2,522)	(2,962)	(4,486)	(5,484)	(8,142)	(13,816)
20 Paid-up equity share capital (face value of Rs 2/- each)	2,143	2,143	2,143	2,143	2,143	2,143
21 Reserves excluding Revaluation Reserves						50,024
22 Earnings per share (not annualised) (in ₹):						
(a) Basic	(2.36)	(2.76)	(4.19)	(5.12)	(7.60)	(12.89)
(b) Diluted	(2.36)	(2.76)	(4.19)	(5.12)	(7.60)	(12.89)



EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Consolidated) For The Quarter And Six Months Ended 30th September, 2014

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year Ended
	30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
1. Segment Revenue						
a) India	5,816	4,153	5,869	9,959	11,480	21,485
b) U.A.E (Dubai)	3,080	2,166	2,329	5,246	5,036	10,907
c) China	975	847	2,056	1,822	4,110	5,985
d) USA & Hungary	4,170	3,246	3,845	7,416	7,172	14,527
e) Thailand	28	29	22	57	23	64
f) Germany	123	70	67	193	151	326
Total	14,192	10,511	14,188	24,703	27,972	53,295
Less: Inter Segment Revenue	1,304	445	1,361	1,749	2,624	4,231
Net Sales/Income from Operation	12,888	10,066	12,827	22,954	25,348	49,064
2. Segment Result (before Tax)						
Segment Result (before (Loss)/Gain on Foreign Exchange variation, Finance Costs & Tax):						
a) India	(1,298)	(678)	(1,182)	(1,976)	(2,422)	(4,384)
b) U.A.E (Dubai)	1,147	(77)	(476)	1,070	(1,082)	(448)
c) China	(672)	(162)	(579)	(834)	(1,058)	(2,437)
d) USA & Hungary	(298)	(767)	(838)	(1,065)	(1,106)	(1,511)
e) Thailand	6	(29)	(8)	(23)	(17)	(18)
f) Germany	(42)	(58)	(67)	(100)	(136)	(307)
Total	(1,157)	(1,771)	(3,150)	(2,928)	(5,801)	(9,105)
Unallocable Income / (Expenses)	109	98	124	207	272	507
Add/Less : (Loss)/Gain on Foreign Exchange variation (Net)	54	25	35	79	181	397
Less : Finance Costs	1,533	1,373	1,496	2,906	2,774	5,600
Net Profit / (Loss) before Tax	(2,527)	(3,021)	(4,487)	(5,548)	(8,122)	(13,801)
3. Capital Employed (Segment Assets Less Segment Liabilities)						
a) India	49,762	50,561	58,507	49,762	58,507	52,086
b) U.A.E (Dubai)	15,252	15,113	20,576	15,252	20,576	17,445
c) China	13,752	14,491	17,162	13,752	17,162	14,898
d) USA & Hungary	19,993	19,699	23,976	19,993	23,976	21,284
e) Thailand	311	296	448	311	448	484
f) Germany	144	23	11	144	11	47
g) Unallocable	(51,898)	(51,210)	(61,166)	(51,898)	(61,166)	(54,078)
Total	47,316	48,973	59,514	47,316	59,514	52,166



EVEREST KANTO CYLINDER LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars		As at 30/09/2014	As at 31/03/2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,143.15	2,143.15
	(b) Reserves and Surplus	45,173.26	50,023.75
		47,316.41	52,166.90
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	27,084.90	27,092.28
	(b) Deferred Tax Liabilities (net)	-	63.51
	(c) Other Long-Term Liabilities	28.84	24.00
	(d) Long-Term Provisions	1,453.94	1,364.01
		28,567.68	28,543.80
3	Current Liabilities		
	(a) Short-Term Borrowings	19,824.14	22,034.58
	(b) Trade Payables	5,060.03	4,898.03
	(c) Other Current Liabilities	14,862.48	14,126.20
	(d) Short-Term Provisions	58.35	62.16
		39,805.00	41,120.97
	TOTAL	115,689.09	121,831.67
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	62,386.72	65,981.33
	(b) Non-Current Investments	44.95	44.95
	(c) Long-Term Loans and Advances	1,875.93	1,876.80
	(d) Other Non-Current Assets	350.00	28.65
		64,657.60	67,931.73
2	Current Assets		
	(a) Current Investments	2.40	2.32
	(b) Inventories	30,268.49	32,659.36
	(c) Trade Receivables	11,286.82	11,121.30
	(d) Cash & Bank Balances	2,499.52	3,747.21
	(e) Short-Term Loans and Advances	5,744.30	5,398.18
	(f) Other Current Assets	1,229.96	971.57
		51,031.49	53,899.94
	TOTAL	115,689.09	121,831.67



EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Consolidated) For The Quarter And Six Months Ended 30th September, 2014

PART II

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
		30/09/2014	3 months ended	3 months ended	figures for current	figures for the	ended
					period ended	previous period	
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	39,103,885	37,495,019	41,045,311	39,103,885	41,045,311	39,289,665
	- Percentage of shareholding	36.49	35.00	38.30	36.49	38.30	36.67
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	47.22	46.13	48.61	47.22	48.61	47.35
	- Percentage of shares (as a % of the total share capital of the Company)	29.99	29.98	29.99	29.99	29.99	29.99
b)	Non - encumbered						
	- Number of Shares	35,917,197	37,526,063	33,975,771	35,917,197	33,975,771	35,731,417
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	52.78	53.87	51.39	52.78	51.39	52.65
	- Percentage of shares (as a % of the total share capital of the Company)	33.52	35.02	31.71	33.52	31.71	33.34

Particulars	3 Months ended 30/09/2014
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil



NOTES

- 1 As per Clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Financial Results of Everest Kanto Cylinder Limited (the "Company") (Standalone) :-

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year Ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lakhs)						
Net sales / Income from operations	5,505	3,846	5,490	9,351	10,700	20,011
Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss) but before exceptional items	(2,006)	(1,630)	(2,255)	(3,636)	(4,749)	(8,834)
Exceptional Items	500	-	-	500	-	-
Profit / (Loss) from Ordinary Activities before Tax	(2,506)	(1,630)	(2,255)	(4,136)	(4,749)	(8,834)
Net Profit / (Loss) after Tax	(2,506)	(1,630)	(2,255)	(4,136)	(4,749)	(8,834)

As regards the Investment by way of share capital of ₹ 6925.07 Lakhs by the Company, in EKC Industries (Tianjin) Company Limited, a wholly owned subsidiary based in China, the Company is of the considered view based on the assessment of the relevant factors, such as, the long term nature of the investment, future business prospects in the markets in which EKC Industries (Tianjin) Company Limited operates, expected appreciation in the fair value of the assets of EKC Industries (Tianjin) Company Limited, etc., that no provision for the diminution in the value of the investment is required. However, on conservative basis, an amount of ₹ 500 Lakhs has been provided towards such diminution, during the quarter in the Standalone financial results and has been disclosed as an Exceptional Item. The Limited Review Report of the Statutory Auditors for the quarter on the Standalone financial results is qualified in this matter.

As on 30th September, 2014, the investment of the Company in its subsidiary, Calcutta Compressions & Liquefaction Engineering Limited (CC&L), aggregates ₹ 431.72 Lakhs (₹ 431.72 Lakhs as on 31st March, 2014). Further, the Company has recoverable loans and other receivables, aggregating ₹ 1,323.20 Lakhs (₹ 1,201.62 Lakhs as on 31st March, 2014) from it. The Net Worth of CC&L has fully eroded. However, in the opinion of the management, after considering the long term nature of its business, its projected earnings and cash flows, the improvements in its current operational performance and the intention to hold this investment on a long term and strategic basis, no provision for diminution in the value of investment or for possible losses on account of non-recoverability, if any, of loans and other receivables is considered necessary at present in the Standalone financial results.

- 2 The above results were reviewed by the Audit Committee at its meeting held on 11th November, 2014 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- 3 The consolidated financial results include the reviewed standalone financial results of Everest Kanto Cylinder Limited (the "Company") and its three wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China, EKC International FZE, UAE and EKC Industries (Thailand) Co.Ltd.as well as those of its three wholly owned step down subsidiaries, EKC Hungary Kft, Hungary, CP Industries Holdings, Inc., U.S.A., and EKC-Europe GmbH and of Calcutta Compressions & Liquefaction Engineering Limited (CC&L), a subsidiary in which it has majority stake. The financial results of all the entities have been duly reviewed by the respective auditors of these entities, except for EKC Europe GmbH, whose operations are not significant.
- 4 Finance Costs include Applicable Net Loss on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under:

Particulars	(₹ in Lakhs)	01/07/2014 to 30/09/2014	01/04/2014 to 30/06/2014	01/07/2013 to 30/09/2013	01/04/2014 to 30/09/2014	01/04/2013 to 30/09/2013	01/04/2013 to 31/03/2014
Applicable Net Loss on Foreign Currency Fluctuations and Translations		104	7	183	111	309	422

- 5 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 6 The Company and its subsidiaries, at present, operate within a single business segment, except for CC&L, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Segment information is, however, being presented on the basis of geographical locations (secondary segment) of the entities.
- 7 Previous periods' figures have been regrouped / recast, wherever necessary.

Place : Mumbai
Date: 11th November, 2014



By Order of the Board
For Everest Kanto Cylinder Limited

P. K. Khurana
P. K. Khurana
Chairman & Managing Director

