



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

SCRUTINIZER'S CONSOLIDATED REPORT ON VOTING

[Pursuant to applicable provisions of the Companies Act, 2013, Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

June 5, 2018

To,

The Chairman

Everest Kanto Cylinder Limited

204, Raheja Centre, Free Press

Journal Marg, 214, Nariman

Point, Mumbai – 400 021.

Subject: Consolidated report on Members voting through remote e-voting and postal ballot

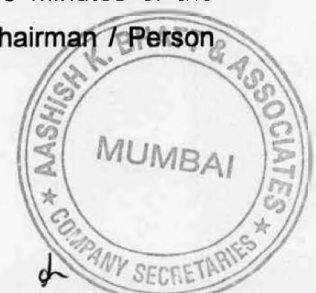
Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practising Company Secretary, Mumbai, had been appointed as the Scrutinizer by the Board of Directors of Everest Kanto Cylinder Limited (hereinafter referred as "the Company") vide circular resolution dated April 26, 2018, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing postal ballot process in a fair and transparent manner in respect of the resolution as mentioned in the Notice of Postal Ballot dated April 26, 2018 proposed to be passed by the shareholders of the Company. The voting process was held between May 5, 2018 at 9.00 a.m. to June 3, 2018 at 5.00 p.m. (hereinafter referred to as "the e-voting period").

1. In accordance with the notice of postal ballot dated April 26, 2018, dispatched to the shareholders by prescribed modes on May 3, 2018 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on May 5, 2018, the voting commenced on May 5, 2018 at 9.00 a.m. and ended on June

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- 3, 2018 at 5.00 p.m. for the physical ballots and e-voting. The e-voting facility was provided by Central Depository Services Limited ('CDSL'). The votes were unblocked at 09.11 a.m. on June 4, 2018 in my presence together with Ms. Dhara Dalal & Ms. Bhavika Bhatt as witness not being employee of the Company for diligent scrutiny.
2. The equity shareholders holding shares as on April 27, 2018, "cut off date", were entitled to vote on the resolutions stated in the notice of postal ballot.
 3. The postal ballot forms and papers pertaining to e-voting were kept in the safe custody under our supervision at the aforesaid address.
 4. Particulars of all the postal ballot forms received from the members and e-voting have been entered in a register separately maintained for the purpose.
 5. The Postal ballot forms were scrutinized by us and the shareholdings were verified with the records maintained by the Company / R&TA and the authorization / proxies lodged with the Company. Invalid ballots were marked and segregated and the summary results were prepared.
 6. My report on the results of the voting is based on the data downloaded from CDSL and the votes casts through physical ballot forms received as processed and provided by the Registrar and Share Transfer Agents viz. Link Intime India Pvt. Ltd.
 7. The consolidated result of total votes cast, whether in favour or against, in accordance with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 is annexed to this Report.
 8. Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballot (physical) will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman / Person authorised by him for safe keeping.



You are requested to acknowledge receipt of this report.

Thanking you,



Aashish K. Bhatt
Practicing Company Secretary
(Membership No.: A19639 / COP No.: 7023)

Place: Mumbai

Date: June 5, 2018



WITNESSES' CONFIRMATION

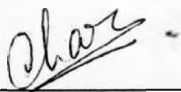
In pursuance of the Companies (Management and Administration) Rules, 2014 and with respect to the conduct of voting through Postal Ballot and e-voting by Members of Everest Kanto Cylinder Limited ("**the Company**") on the special resolutions set out in the Postal Ballot Notice dated April 26th, 2018; we, Ms. Dhara Dalal (residing at B-11, Madhukar Terrace, Kastur Park, Borivali West, Mumbai - 400092) and Ms. Bhavika Bhatt (residing at D/604, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali East, Mumbai - 400066) hereby confirm our witnessing the following-

- a) After completion of the voting process through Postal ballot, the address wherein the members of the Company have posted their Ballot papers were checked by Mr. Aashish K. Bhatt in our presence; and
- b) Mr. Aashish K. Bhatt un-blocked the votes that the members of the Company have casted through e-voting.

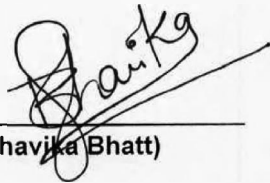
We further state that we are not in the employment of the Company.

Witness 1:

Witness 2:



(Dhara Dalal)



(Bhavika Bhatt)

Date: June 5, 2018

Place: Mumbai

Annexure 1

1.		Resolution Special	required	Approval for sale / transfer of undertaking under section 180(1)(a) of the Companies Act, 2013.						
Whether promoter/promoter group are interested in the agenda/resolution: No										
Category	Mode of Voting	No. of shares held (1)	No. of votes voted (2)	% of Votes on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour votes voted (6)=[(4)/(2)]*100	% of Votes against votes voted (7)=[(5)/(2)]*100		
Promoter And Promoter Group	E-Voting		0	0	0	0	0	0		
	Postal Ballot	74245800	69923800	94.1788	69923800	0	100	0		
	Total		69923800	94.1788	69923800	0	100	0		
Public - Institutions	E-Voting		0	0	0	0	0	0		
	Postal Ballot	627621	0	0	0	0	0	0		
	Total		0	0	0	0	0	0		
Public - Non Institutions	E-Voting		31946	0.0856	30567	1379	95.6833	4.3167		
	Postal Ballot	37334261	13069	0.0350	13069	0	100.0000	0.0000		
	Total		45015	0.1206	43636	1379	96.9366	3.0634		
Total		112207682	69968815	62.3565	69967436	1379	99.9980	0.0020		



Annexure 2

2.		Resolution required : Adoption of Articles of Association of Company	Special						
Whether promoter/promoter group are interested in the agenda/resolution: No									
Category	Mode of Voting	No. of shares held (1)	No. of votes voted (2)	% of Votes on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour votes voted (6)=[(4)/(2)*100	% of Votes against votes voted (7)=[(5)/(2)]*100	
Promoter And Promoter Group	E-Voting		0	0	0	0	0	0	
	Postal Ballot	74245800	69923800	94.1788	69923800	0	100	0	
	Total		69923800	94.1788	69923800	0	100	0	
Public Institutions	E-Voting		0	0	0	0	0	0	
	Postal Ballot	627621	0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public - Non Institutions	E-Voting		31946	0.0856	30049	1897	94.0619	5.9381	
	Postal Ballot	37334261	12949	0.0347	12374	575	95.5595	4.4405	
	Total		44895	0.1203	42423	2472	94.4938	5.5062	
Total		112207682	69968695	62.3564	69966223	2472	99.9965	0.0035	



Annexure 3

3.	Resolution Special	Resolution required	Approval for availing financial assistance having an option available to the lenders for conversion of such financial assistance into equity shares of the Company upon occurrence of certain events.									
Whether promoter/promoter group are interested in the agenda/resolution: No												
Category	Mode of Voting	No. of shares held (1)	No. of votes voted (2)	% of Votes on shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour votes voted (6)=[(4)/(2)]*100	% of Votes against votes voted (7)=[(5)/(2)]*100				
Promoter And Promoter Group	E-Voting	74245800	0	0	0	0	0	0				
	Postal Ballot		69923800	94.1788	69923800	0	100	0				
	Total		69923800	94.1788	69923800	0	100	0				
Public Institutions	E-Voting		0	0	0	0	0	0				
	Postal Ballot	627621	0	0	0	0	0	0				
	Total		0	0	0	0	0	0				
Public - Non Institutions	E-Voting		31946	0.0856	30341	1605	94.9759	5.0241				
	Postal Ballot	37334261	13069	0.0350	12374	695	94.6821	5.3179				
	Total		45015	0.1206	42715	2300	94.8906	5.1094				
Total		112207682	69968815	62.3565	69966515	2300	99.9967	0.0033				

