



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

REPORT OF SCRUTINIZERS

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014.)

Date: 27th September, 2016

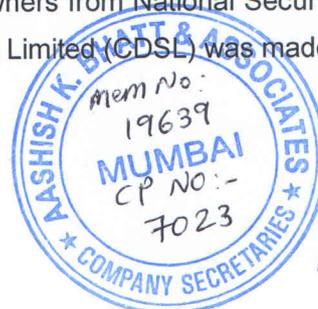
To,
The Chairman,
Everest Kanto Cylinder Limited,
204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai – 400021

Sub: Scrutinizer's report pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practicing Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their resolution dated 11th August, 2016 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of the electronic voting (remote e-voting) on the resolution(s) as mentioned in the Notice of the Annual General Meeting (AGM) dated 11th August, 2016 for conveying AGM on 26th September, 2016.

1. The cut-off date for remote e-voting was finalized as 19th September, 2016, accordingly Register of Members and List of Beneficiary owners from National Securities Depository (NSDL) and Central Depository Services (India) Limited (CDSL) was made available.



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2. The Company has availed remote e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company.
3. The remote e-voting facility was open for three days i.e. from 23rd September, 2016 (9.00 a.m.) to 25th September, 2016 (05.00 p.m.), both days inclusive, for the members to cast their votes electronically to convey their assent / dissent in respect of resolution(s) as mentioned in the aforesaid notice.

The e-voting facility was blocked at 5:00 p.m. of 25th September, 2016 and was subsequently unblocked in my presence together with Ms. Bhavika Bhatt & Ms. Dhara Dalal as witness not being employee of the Company on 26th September, 2016 at 12.03 p.m. for diligent scrutiny.

4. The remote e-voting, which were incomplete and/or which were otherwise found defective have been treated as invalid.

We hereby submit our report as the results of remote e-voting in respect of resolutions as stated in the aforesaid AGM notice:

- (a) **Resolution 1 – Adoption of the audited Balance Sheet as at 31st March, 2016, and the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and of the Auditors thereon. (Ordinary Resolution).**

- (i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
40	67782274	100

- (ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	440	0.00



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(i) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(b) Resolution 2 – Re-appointment of Mr. Pushkar Khurana (DIN: 00040489), Director liable to retire by rotation. (Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
39	67782024	99.999

(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
4	690	0.001

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(c) Resolution 3 – Ratification of appointment of M/s. Walker Chandio & Co. LLP., Chartered Accountants as the Statutory Auditors of the Company.(Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
40	67782424	100



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(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
2	240	0.00

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
1	50

(d) **Resolution 4 – Re-appointment of M/s. Arun Arora & Co., Chartered Accountants as the Branch Auditors of the Company and to fix their remuneration. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
40	67782274	100

(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	440	0.00

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(e) Resolution 5 - Approval of the Fees for Service of Document(s) on the Members. (Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
40	67782274	100

(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	440	0.00

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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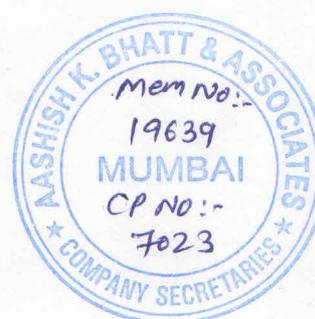
(f) Resolution 6 - Reappointment of Mr. Prem Kumar Khurana (DIN: 00004050) as the Chairman and Managing Director of the Company for a further period of 3(three) Years w.e.f January 01, 2016 up to December 31, 2018 and to fix remuneration. (Special Resolution)

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
39	67782024	99.999

(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
4	690	0.001



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(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(g) **Resolution 7 – Appointment of Mr. Puneet Khurana (DIN: 00004074) as the Executive Director, liable to retire by rotation, for a period of 3 (three) years with effect from August 11, 2016 and to fix their remuneration.(Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
39	67782024	99.999

(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
4	690	0.001

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(h) **Resolution 8- To fix Remuneration of Mr. Vinayak B. Kulkarni, Cost Accountant for F.Y. 2016-17. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
41	67782474	100



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(ii) Voted **against** the resolution:

Number of members Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
2	240	0.00

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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5. A Register for e-voting has been maintained in electronic form.
6. The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates
Company Secretary in Practise
(ICSI Unique Code S2008MH100200)



Aashish Bhatt
Proprietor



Place: Mumbai

Date: 27th September, 2016