

**Result of Postal Ballot Voting under Regulation 44 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

September 17, 2016

**To,  
The Members of Everest Kanto Cylinder Limited**

This is to inform you that in accordance with Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014, approval of the Shareholders was sought by passing Special Resolution for Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated at Gandhidham, Gujarat ("Undertaking") for a consideration of USD 29 Million (approx. Rs. 194 Crore) (US Dollars Twenty Nine Million – approx. Rupees One Hundred and Ninety Four Crore only) through Postal Ballot process (including e-voting) vide notice dated July 29, 2016.

The Board of Directors had appointed Mr. Aashish K. Bhatt, Practising Company Secretary as Scrutinizer for conducting the Postal Ballot & E-Voting in accordance with the provisions of the Companies Act, 2013 in a fair and transparent manner.

Based on the Scrutinizer's Report dated September 17, 2016, in terms of the authority of the Board of Directors, the Chairman has declared the result of Postal Ballot & E-Voting on September 17, 2016 as follows:



**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of high pressure  
Seamless  
Gas Cylinders**

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214, Nariman Point,  
Mumbai 400 021.

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Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



**Summary of the Postal Ballot Forms (PBFs) including votes cast through E-Voting is as follows:**

<b>Nature of Business</b>	<b>Total Postal Ballot Forms/ votes(including e-voting) Received</b>	<b>Invalid Postal Ballot Forms/ Votes Received</b>	<b>Net Valid Postal Ballot Forms/Votes (including e-voting) Received</b>	<b>Valid Votes cast in favour of the Resolution and its %</b>	<b>Valid Votes cast against the Resolution and its %</b>
Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated Gandhidham, Gujarat	<b>141</b>	<b>13</b>	<b>128</b>	<b>96335427 (99.97%)</b>	<b>12631 (0.01%)</b>

The votes cast in favour of the Resolution are 99.97% of the total votes cast. Thus, the said Resolution as set out in the Postal Ballot Notice dated July 29, 2016 has been passed with an overwhelming majority as a Special Resolution on September 17, 2016.

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosures pertaining to the voting results of the Postal Ballot, including votes cast through E-Voting are attached herewith as Annexure.

Thanking you,

Yours faithfully,

For **EVEREST KANTO CYLINDER LIMITED**

  
**PUNEET KHURANA**  
**DIRECTOR**  
**DIN: 00004074**



Encl.: As above

**Annexure**

**Details of voting result of the Postal Ballot including votes cast through E-Voting pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Sr. No.</b>	<b>Description</b>	<b>Particulars</b>
A	Date of Postal Ballot Notice	July 29, 2016
B	Date of Report of the Scrutinizer	September 17, 2016
C	Date of declaration of Results	September 17, 2016
D	Total number of shareholders on Record/Cut-off Date	44078
E	Total number of physical ballot forms received (Resolution wise)	64
F	Less: Total number of invalid physical Postal Ballot forms	13
G	Total number of valid physical ballot forms (Resolution wise)	51
H	Total number of votes on E-Voting platform	77
I	Total number of votes (physical & E-Voting system)	96367042

**Agenda wise voting result:**

<b>Details of the Agenda</b>	<b>Resolution Required</b>	<b>Mode of Voting</b>
Sale / disposal of Land, Building and Electrical installations attached to such Land and Building of the Company situated Gandhidham, Gujarat	Special	Postal Ballot or E-Voting



Promoter/ Public	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
<b>Promoter and Promoter Group</b>	74,125,800	74,125,800	100	74,125,800	Nil	100	Nil
<b>Public - Institutional holders</b>	3,862,188	Nil	Nil	Nil	Nil	Nil	Nil
<b>Public - Others</b>	34,219,694	22,241,242*	19.82	22,209,627	12631	99.988	0.012
<b>Total</b>	112,207,682	96,367,042	85.88	96,335,427	12631	99.97	0.03

\* Including 18984 Equity shares which have been classified as "Invalid Votes"

