



**Annual Financial Statement  
at 31. March 2016**



**EKC Europe GmbH**

Bismarckstr. 120

47057 Duisburg

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## BALANCE SHEET

EKC Europe GmbH  
Duisburg

at

31. März 2016

## ASSETS

## LIABILITIES AND EQUITY

	EUR	Financial year EUR	Prior year EUR	EUR	Financial year EUR	Prior year EUR
<b>A. Fixed assets</b>				<b>A. Equity</b>		
I. Intangible assets				I. Subscribed capital	25.000,00	25.000,00
1. Concessions, licences and similar rights and values and licences to such rights and values		126,00	1.626,00	II. Accumulated Deficit brought forward	350.612,02	281.922,71
II. Tangible assets				III. Less for the year	4.726,78	66.689,31
1. Other plant, factory and office equipment		5,50	96,50	Uncovered loss	330.336,80	325.612,02
<b>B. Current assets</b>				Book value of equity	0,00	0,00
I. Stocks				<b>B. Accruals</b>		
1. Finished goods and merchandise	249.623,71		108.793,61	1. Other accruals	28.200,00	3.000,00
2. On-account payments received on orders	<u>2.284,74</u>	247.628,97	<u>0,00</u> 108.793,61	<b>C. Creditors</b>		
II. Debtors and other assets				1. Trade creditors	980.451,34	291.480,62
1. Trade debtors	701.308,93		80.662,43	2. Other creditors	<u>346.288,47</u>	<u>302.639,30</u>
2. Other assets	<u>3.433,71</u>	704.742,64	<u>9.665,53</u> 90.527,96		1.326.749,81	564.039,92
III. Cheques, cash on hand, federal bank and postal giro accounts, cash at banks		70.207,90	70.383,83			
Ubertrag		1.022.611,01	271.427,90	Ubertrag	1.352.649,81	597.039,92



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BALANCE SHEET

EKC Europe GmbH  
Duisburg

at

31. März 2016

ASSETS

LIABILITIES AND EQUITY

	Financial year EUR	Prior year EUR	EUR	Financial year EUR	Prior year EUR
Übertrag	1.022.611,01	271.427,90	Übertrag	1.352.949,81	597.039,92
C. Loss not covered by equity	330.338,80	325.612,02		1.352.949,81	597.039,92
	<u>1.352.949,81</u>	<u>597.039,92</u>		<u>1.352.949,81</u>	<u>597.039,92</u>

Duisburg, 21.04.16



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## PROFIT AND LOSS ACCOUNT from 01.04.15 to 31.03.16

EKC Europe GmbH  
Duisburg

	EUR	Financial year EUR	Prior year EUR
1. Sales revenues		<u>1.538.208,61</u>	<u>241.517,14</u>
2. Total output		1.538.208,61	241.517,14
3. Other operating income			
a) Income from reversal of accruals	126,00-		10.000,00
b) Other extraordinary income in connection with ordinary business activities	<u>264.099,59</u>	263.973,59	<u>284.259,12</u> 294.259,12
4. Cost of materials			
a) Cost of raw materials, supplies, consumables and purchased merchandise		1.437.499,53	259.202,42
5. Staff costs			
a) Wages and salaries	227.764,99		230.852,49
b) Social security costs and pension and welfare expense	<u>34.413,29</u>	262.178,28	<u>34.092,53</u> 264.945,02
6. Depreciation			
a) on intangible fixed assets, tangible assets and capita- lised start-up and expansion costs		1.591,00	5.879,34
7. Other operating expense			
a) Ordinary operating loss			
aa) Cost of premises	11.291,56		9.892,20
ab) Insurance premiums, contributions and dues	9.958,16		296,69
ac) Repair and maintenance costs	61,01		1.818,20
ad) Automobile costs	4.711,79		4.077,74
ae) Travel and advertising costs	20.242,61		19.315,95
af) Distribution costs	27.468,86		12.968,39
ag) Various operating costs	22.510,60		16.357,23
Übertrag	96.244,59-	100.913,39	64.726,40- 58.976,92-

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PROFIT AND LOSS ACCOUNT from 01.04.15 to 31.03.16

EKC Europe GmbH  
Duisburg

	EUR	Financial year EUR	Prior year EUR
Übertrag	96.244,59-	100.913,39	58.976,92- 64.726,40-
b) Other extraordinary operating expense in connection with ordinary business activities	<u>0,00</u>	96.244,59	<u>1.330,94</u> 66.057,34
8. Interest and similar items		<u>9.395,58</u>	<u>8.381,45</u>
9. Profit (loss) from ordinary activities		4.726,78-	68.689,31-
10. Loss for the year		<u>4.726,78</u>	<u>68.689,31</u>

Duisburg, 21.04.16



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Accounts making up balance sheet at 31.03.16

EKC Europe GmbH  
Duisburg

ASSETS

Konto	Bezeichnung	EUR	Financial year EUR	Prior year EUR
	<b>Concessions, licences and similar rights and values and licences to such rights and values</b>			
130	Ähnl. Rechte, Werte/sim. rights, values	125,00		1.625,00
135	EDV-Software / Computer software	<u>1,00</u>		<u>1,00</u>
			126,00	1.626,00
	<b>Other plant, factory and office equipment</b>			
650	Büroeinrichtung / Office fittings	5,00		96,00
670	Geringwertige WG / Low-value assets	<u>0,50</u>		<u>0,50</u>
			5,50	96,50
	<b>Finished goods and merchandise</b>			
1140	Waren / merchandise	107.761,71		108.793,61
1141	Waren / merchandise (in transit)	<u>82.062,00</u>		<u>0,00</u>
			249.823,71	108.793,61
	<b>On-account payments received on orders</b>			
1190	Erh. Anzahlungen / received deposit		2.294,74-	0,00
	<b>Trade debtors</b>			
1200	Forderung L+L / Trade receivables	714.312,46		80.662,43
1259	Deposit requested, payment not received	<u>13.003,53-</u>		<u>0,00</u>
			701.308,93	80.662,43
	<b>Other assets</b>			
1350	Kautionen / Security deposits	2.942,94		2.942,94
1355	Kaution / Security deposits CZ	0,00		240,00
1420	USt-Forderungen / VAT receivables	490,77		6.645,29
3631	Verbindlichkeiten / Liabilities S.Limke	<u>0,00</u>		<u>37,30</u>
			3.433,71	9.865,53
	<b>Cheques, cash on hand, federal bank and postal giro accounts, cash at banks</b>			
1600	Kasse / cash-in-hand	189,58		288,01
1800	Commerzbank EUR 277993200	67.263,72		69.351,25
1801	Postbank CZ 7239683001	595,10		744,57
1802	Commerzbank USD 277993200	<u>2.139,50</u>		<u>0,00</u>
			70.207,90	70.383,83
	<b>Loss not covered by equity</b>			
	Kapitalfehlbetrag		330.338,80	325.612,02
	Summe		1.352.949,81	597.039,92



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Accounts making up balance sheet at 31.03.16

Blatt 6

EKC Europe GmbH  
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LIABILITIES AND EQUITY

Konto Bezeichnung	EUR	Financial year EUR	Prior year EUR
<b>Subscribed capital</b>			
2900 Stammkapital / Subscribed capital		25.000,00	25.000,00
<b>Accumulated Deficit brought forward</b>			
2978 Verlustvor.v.Verw./Loss brought forward		350.612,02-	281.922,71-
<b>Loss for the year</b>			
Loss for the year		4.726,78-	68.689,31-
<b>Uncovered loss</b>			
Kapitalfehlbetrag		330.338,80	325.612,02
<b>Other accruals</b>			
3074 RSt. Personalk. / provisions f.pers.exp.	22.000,00		0,00
3095 Rückstellungen JA /Provisions period-end	<u>4.200,00</u>		<u>3.000,00</u>
		26.200,00	3.000,00
<b>Trade creditors</b>			
3300 Verb. Lieferungen u. Leist. /Trade payables		980.451,34	291.400,62
<b>Other creditors</b>			
3510 Verb.g.Gesellschafter/Liab.shareholder	32.734,37		27.263,92
3514 Verbindl. GmbH-Ges./Liabilit.shareholder	310.000,00		260.000,00
3632 Verbindlichkeiten /Liabilities Th Mathis	0,00		349,84
3720 Verb. Gehälter / Payroll liabilities	0,00		1.000,00
3730 Verb. LSt./KiSt. / Wage,church tax pay.	<u>3.564,09</u>		<u>14.025,54</u>
		346.298,46	302.639,30
1400 Abziehbare VorSt./Deduct.input tax	0,00		22,99-
1401 Abziehbare VorSt. / Deduct.input tax 7%	58,15-		12,83-
1406 Abziehbare VorSt./Deduct. input tax 19%	8.911,60-		6.936,81-
1407 VorSt. §13b UStG/Deduct.input tax §13b	4.999,96-		500,65-
1433 Bezahlte EUSt./ Acquisition tax paid	61.974,36-		41.526,27-
3806 Umsatzsteuer / VAT 19%	0,00		6.617,24
3820 Umsatzsteuer-VZ / VAT prepayments	70.944,12		41.743,86
3837 Umsatzsteuer nach § 13b UStG 19%	4.999,96		500,65
3840 Umsatzsteuer laufendes Jahr	<u>0,00</u>		<u>137,80</u>
		0,01	0,00
<b>Summe</b>		<u>1.352.949,81</u>	<u>597.039,92</u>



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## Accounts making up profit and loss account from 01.04.15 to 31.03.16

EKC Europe GmbH  
Duisburg

Konto	Bezeichnung	EUR	Financial year EUR	Prior year EUR
<b>Sales revenues</b>				
4125	Stfr. EU-Liefer./Tax-exempt intra-EU del.	299.749,76		97.063,03
4338	Umsätze Drittli., n stb./Sales 3rd country	1.238.458,85		109.925,83
4400	Erlöse 19% USt / Sales 19% VAT	0,00		34.827,60
4743	Gewährte Skonti stfr. EU-Lieferung	<u>0,00</u>		<u>299,32</u>
			1.538.208,61	241.517,14
<b>Income from reversal of accruals</b>				
4930	Ertr.Aufl.RST/ Inc from reversal of prov		126,00-	10.000,00
<b>Other extraordinary income in connection with ordinary business activities</b>				
4831	Dienstleistungen / Services U.S.A	250.874,97		282.116,74
4840	Währungsdiff./Currency translation gains	12.209,86		0,00
4972	Erstattung AAG / Social-Insur.recoveries	<u>1.014,76</u>		<u>2.142,38</u>
			264.099,59	284.259,12
<b>Cost of raw materials, supplies, consumables and purchased merchandise</b>				
5200	Wareneingang / Costs of merchandise	1.581.475,72-		301.462,33-
5201	WE Währungsdiff./costs of merch curr.loss	0,00		50.212,79-
5400	Wareneingang / costs of merchandise 19%	5.687,02-		264,56-
5736	Erhaltene Skonti 19% Vorsteuer	129,02		91,00
5840	Zölle und Einfuhrabg./Costums+Imp duties	11.495,91-		2.103,00-
5880	Bestandsveränderung RHB-Stoffe / Waren	58.968,10		0,00
5881	BV Waren /inventorie changes merchandise	<u>62.062,00</u>		<u>94.749,26</u>
			1.437.499,53-	259.202,42-
<b>Wages and salaries</b>				
6000	Löhne und Gehälter	22.000,00-		0,00
6020	Gehälter / Salaries	204.567,50-		228.488,37-
6022	Gehälter / Salaries CZ	0,00		2.045,04-
6023	Sonstige Personalk. / Other Empl. costs	878,41-		0,00
6080	WWL / Capital-forming payments	<u>319,08-</u>		<u>319,08-</u>
			227.764,99-	230.852,49-
<b>Social security costs and pension and welfare expense</b>				
6110	Gesetzl. Sozialaufw./Stat social sec.exp.	33.452,84-		33.448,37-
6120	BG/Contrib.to occupational health agency	714,71-		581,23-
6130	Freiw.soiz.Aufw./ Volunt. social benefits	<u>245,74-</u>		<u>62,93-</u>
			34.413,29-	34.092,53-
Übertrag			102.504,39	11.628,82



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Accounts making up profit and loss account from 01.04.15 to 31.03.16

EKC Europe GmbH  
Duisburg

Konto	Bezeichnung	EUR	Financial year EUR	Prior year EUR
	Übertrag		102.504,39	11.628,82
	<b>Depreciation</b>			
	<b>on intangible fixed assets, tangible assets and capita- lised start-up and expansion costs</b>			
6200	Abschr. immat. VG / Amortis. intang. f.A.	1.500,00-		3.271,00-
6220	Abschr. Sachanlagen / Depreciation	91,00-		2.359,00-
6260	Sofort-AfA GWG / Write-offs low-value a.	0,00		249,34-
			1.591,00-	5.879,34-
	<b>Cost of premises</b>			
6310	Miete, unbew. WG / Rent immovable property	9.892,20-		9.892,20-
6315	Pacht [Lager] / Leases [stock]	282,00-		0,00
6318	Miet-Nebenkosten/ Incidental rental exp.	1.115,05-		0,00
6330	Reinigung / Cleaning	2,31-		0,00
			11.291,56-	9.892,20-
	<b>Insurance premiums, contributions and dues</b>			
6400	Versicherungen / insurance premiums	8.913,76-		0,00
6420	Beiträge / Posts	930,00-		180,00-
6430	Sonstige Abgaben / other levies	114,40-		116,69-
			9.958,16-	296,69-
	<b>Repair and maintenance costs</b>			
6495	Wartungsk./Maintenance exp. Hard-&Software		61,01-	1.818,20-
	<b>Automobile costs</b>			
6550	Garagenmieten / Garage Rent	1.620,00-		1.539,00-
6595	Fremdfahrzeugk./Third-party vehicle exp.	3.091,79-		2.538,74-
			4.711,79-	4.077,74-
	<b>Travel and advertising costs</b>			
6600	Werbekosten / Advertising costs	2.194,16-		1.633,74-
6605	Streuartikel / gifts	0,00		31,17-
6611	Geschenke abzugsf. §37b/Non-cash benefits	873,60-		0,00
6621	Gesch. n. abzugsf. §37b/Non-cash benefits	137,17-		0,00
6640	Bewirtungskosten/Entertainment exp.	719,85-		339,25-
6643	Aufmerksamkeiten / Small gifts	148,54-		216,51-
6644	Nicht abzugsf. Bew./Non-deductible en. exp.	308,51-		145,39-
6645	Nicht abzugsfähige Betriebsausgaben	0,00		15,81-
6650	Reisekosten AN / Empl. travel expenses	8.272,31-		7.594,83-
6660	RK AN Übern. aufw./Empl. accomodation c.	4.329,77-		5.462,67-
6664	RK AN VMA/Empl. additional subsistence c.	2.137,00-		2.716,00-
6668	Km-Erst. AN / Empl. mileage reimbursem.	1.121,70-		1.160,58-
			20.242,61-	19.315,95-
	Übertrag		54.648,26	29.651,30-

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## Accounts making up profit and loss account from 01.04.15 to 31.03.16

EKC Europe GmbH  
Duisburg

Konto Bezeichnung	EUR	Financial year EUR	Prior year EUR
Übertrag		54.648,26	29.651,30-
<b>Distribution costs</b>			
6740 Ausgangsfrachten / Outgoing freight	2.263,34-		12.694,78-
6770 Verkaufsprovisionen	24.090,25-		0,00
6780 Fremdarbeiten / Third-party services	<u>1.115,27-</u>		<u>273,61-</u>
		27.468,86-	12.968,39-
<b>Various operating costs</b>			
6800 Porto / Postage	2.688,25-		258,04-
6805 Telefon / Telephone	5.398,73-		3.754,27-
6806 Telefon / Telephone CZ	0,00		64,55-
6810 Fax- & Internet Kosten / costs	264,89-		356,09-
6815 Bürobedarf / Office supplies	387,95-		384,61-
6816 PC-/EDV Zubehör / PC - costs	206,83-		120,00-
6820 Zeitschr., Bücher / Newspapers, books	448,38-		260,00-
6821 Fortbildungskosten/ Training costs	967,50-		0,00
6825 Rechts-, Beratungsk./Legal, consult. costs	229,45-		0,00
6826 Rechts-&Beratungsk./Legal consult c. CZ	800,93-		1.475,00-
6827 Abschlusskosten / Period-end closing c.	4.692,00-		3.282,30-
6830 Buchführungskosten / Bookkeeping costs	3.000,00-		4.552,50-
6832 Buchführungskosten VJ / Bookkeeping c.	26,96-		0,00
6850 Sonst. Betriebsbedarf/Other operat. suppl.	1,98-		0,00
6855 Nk Geldverkehr / Monetary transaction c.	<u>3.396,75-</u>		<u>1.849,67-</u>
		22.510,60-	16.357,23-
<b>Other extraordinary operating expense in connection with ordinary business activities</b>			
6880 Währungsdiff / Currency translation loss		0,00	1.330,94-
<b>Interest and similar items</b>			
7310 Zinsaufw. kurzfr. Vbk./Int exp. liabilities	1,21-		27,45-
7316 Zinsen Ges.-Darlehn/Interests shareholder	<u>9.394,37-</u>		<u>8.354,00-</u>
		9.395,58-	8.381,45-
<b>Loss for the year</b>			
Loss for the year		4.726,78-	68.689,31-



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## CURRENT ACCOUNT for the balance sheet at 31.03.2016

EKC Europe GmbH  
Duisburg

LIST OF DEBTORS  
Debitoren mit Soll-Saldo

Konto Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
10101 AGAM Garages & Trailers Ltd. Israel	220.000,00		0,00
10301 CP Industries USA (CPI)	100.000,00		39.999,98
10501 EKC International FZE	44.537,82		1.789,80
10502 Everest Kanto Cylinder Limited - Indien	5.034,23		0,00
11792 Rev es Tarsai Gazipari	6.745,50		38.872,65
12001 Stoney Cove Ltd. Hydrotech UK	12.645,51		0,00
12003 SOL S.p.A. Italien	283.783,00		0,00
12006 Safety Hi-Tech SRL Italien	<u>41.566,40</u>	714.312,46	0,00
		<u>714.312,46</u>	<u>80.662,43</u>



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EKC Europe GmbH  
Duisburg

LIST OF CREDITORS  
Kreditoren mit Haben-Saldo

Konto Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
70504 Everest Kanto Cylinder Limited (Indien)	130.039,20		
70505 Everest Kanto Cylinders FZE (Dubai)	830.321,26		251.870,36
70704 Gas Containments and Equipments sri /GCE	19.727,25		36.283,57
70708 Google Ireland Ltd.	0,00		0,00
70901 Immobilienmanagement Duisburg IMD	136,58		237,38
71001 Koppen, Computer-Hard und Software	0,00		0,00
71202 Mail Boxes Inc.	131,85		71,40
71904 Schauerte Präzisionsdrehtechnik GmbH&Co.	0,00		9,41
72300 Vietmeier & Kollegen Stb.GmbH & Co. KG	95,20		100,70
		980.451,34	2.827,80
		<u>980.451,34</u>	<u>291.400,62</u>



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**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
Duisburg

account	name	development of	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2016 EUR
0130	Ahnl. Rechte, Werte / sim. rights, values	acqui-/prod.-c depreciation <b>book values</b>	4.500,00 2.875,00 <b>1.625,00</b>	1.500,00		1.500,00	4.500,00 4.375,00 <b>125,00</b>
0135	EDV-Software / Computer software	acqui-/prod.-c depreciation <b>book values</b>	5.800,00 5.799,00 <b>1,00</b>				5.800,00 5.799,00 <b>1,00</b>
0650	Büroeinrichtung / Office fittings	acqui-/prod.-c depreciation <b>book values</b>	7.821,07 7.725,07 <b>96,00</b>	91,00		91,00	7.821,07 7.816,07 <b>5,00</b>
0670	Geringwertige WG / Low-value assets	acqui-/prod.-c depreciation <b>book values</b>	1.652,37 1.651,87 <b>0,50</b>				1.652,37 1.651,87 <b>0,50</b>
0671	Geringw WG / Low-value assets CZ	acqui-/prod.-c depreciation <b>book values</b>	239,98 239,98 <b>0,00</b>				239,98 239,98 <b>0,00</b>
<b>total</b>		acqui-/prod.-c depreciation <b>book values</b>	20.013,42 18.290,92 <b>1.722,50</b>	1.591,00		1.591,00	20.013,42 19.881,92 <b>131,50</b>



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**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2016 EUR
0130	<b>Ähnl. Rechte, Werte /sim.rights, values</b>							
130001	Puetler GmbH - Erstellung Website	01.05.2013 Linear 3/00	APC depr. 33,33 bv	4.500,00 2.875,00 <b>1.625,00</b>	1.500,00		1.500,00	4.500,00 4.375,00 <b>125,00</b>
total	Ähnl. Rechte, Werte /sim.rights, values		acq.-/prod.-c depreciation book values	4.500,00 2.875,00 <b>1.625,00</b>	1.500,00		1.500,00	4.500,00 4.375,00 <b>125,00</b>



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**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
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account equipment	name name of inventory	date kind of ul	dev of %	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2016 EUR
0135	EDV-Software / Compu ter software							
135001	Cideon APDSP 2012 Autodesk Product Design Suite Premium 2012	30.03.2012 Linear 3/00	APC depr. 33,33 bv	5.800,00 5.799,00 1,00				5.800,00 5.799,00 1,00
total	EDV-Software / Compu ter software		acqu.-/prod.-c depreciation book values	5.800,00 5.799,00 1,00				5.800,00 5.799,00 1,00



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**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up EUR	value at 31.03.2016 EUR
<b>0650</b>	<b>Büroeinrichtung / Of fice fittings</b>							
650001	Koppen Notebook Latitude E6320	06.02.2012 Linear	APC depr.	1.767,00 1.766,00				1.767,00 1.766,00
		3/00	33,33	bv	1,00			1,00
650002	Koppen Notebook Latitude E6320	06.02.2012 Linear	APC depr.	1.767,00 1.766,00				1.767,00 1.766,00
		3/00	33,33	bv	1,00			1,00
650003	Koppen Server&Datensicherungsfestpl atte	06.02.2012 Linear	APC depr.	843,00 842,00				843,00 842,00
		3/00	33,33	bv	1,00			1,00
650004	Koppen PC-Komplettsystem inkl. Windows	04.04.2012 Linear	APC depr.	2.776,00 2.775,00				2.776,00 2.775,00
		3/00	33,33	bv	1,00			1,00
650005	Koppen Business Notebook	19.09.2012 Linear	APC depr.	668,07 576,07	91,00			668,07 667,07
		3/00	33,33	bv	92,00		91,00	1,00
<b>total</b>	<b>Büroeinrichtung / Of fice fittings</b>	acqu.-/prod.-c depreciation		7.821,07 7.725,07	91,00			7.821,07 7.816,07
		book values		96,00			91,00	5,00





**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2016 EUR
<b>0670</b>	<b>Geringwertige WG / Low-value assets</b>							
670001	GWG 2011/2012	31.03.2012 GWG/voll 1/00	APC depr. 100	673,73 673,23 0,50				673,73 673,23 0,50
670002	GWG 2012/2013	31.03.2013 GWG-Sofort 1/00	APC depr. 100	330,30 330,30 0,00				330,30 330,30 0,00
670003	Koppen Router Cisco 1841	27.05.2013 GWG/voll 1/00	APC depr. 100	399,00 399,00 0,00				399,00 399,00 0,00
670004	Avira Virenschutz	21.08.2014 GWG/voll 1/00	APC depr. 100	192,24 192,24 0,00				192,24 192,24 0,00
670005	Aazon/Senseo	25.09.2014 GWG/voll 1/00	APC depr. 100	57,10 57,10 0,00				57,10 57,10 0,00
<b>total</b>	<b>Geringwertige WG / Low-value assets</b>		acqu.-/prod.-c depreciation book values	1.652,37 1.651,87 0,50				1.652,37 1.651,87 0,50



**development of fixed assets** from 01.04.2015 to 31.03.2016 - Commercial law

EKC Europe GmbH  
Duisburg

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.04.2015 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2016 EUR
0671	Geringw.WG / Low-value assets CZ							
671001	GWG CZ 2012/2013	31.03.2013 GWG-Sofort 1/00	APC depr 100 % bv	239,98 239,98 0,00				239,98 239,98 0,00
total	Geringw WG / Low-value assets CZ		acqu.-/prod.-c depreciation book values	239,98 239,98 0,00				239,98 239,98 0,00



EKC Europe  
GmbH  
Duisburg

Comments / Explications  
on  
balance sheet  
at 31.03.2016

**ASSETS**

Konto Bezeichnung		EUR
<u>Work-in-progress</u>		
1080 Unfertige Leistung / Services in progress		0,00
- "GP Industries" engineering services (based on personnel expenses) <i>Inter-company works (CPI) were not taken into account to avoid differences for consolidation.</i>		
1200 Trade debtors	(see attached list of debtors)	
<u>Other assets</u>		
1350 Kauttionen / Security deposits		2.942,94
- Office Duisburg/Germany		
1355 Kaution / Security deposits CZ		0,00
- Office Czech Republic		
1420 USt-Forderungen / VAT receivables		490,77
- VAT prepayment 03/2016 (declared, not received)	490,77	

**LIABILITIES AND EQUITY**

Other accruals

3095 Rückstellungen JA / Provisions period-end (and other financials)		4.200,00
- period-end 31.03.2016	3.000,00	
- rest bookkeeping 2015/2016	1.000,00	
- interim financial statement 31.12.2015	200,00	
<u>Creditors</u>		
3300 Trade payables	(see attached list of creditors)	
3510 Liabilities shareholder		32.734,37
- interest loan contract 2011/2012	135,00	
- interest loan contract 2012/2013	6.322,00	
- interest loan contract 2013/2014	8.529,00	
- interest loan contract 2014/2015	8.354,00	
- interest loan contract 01.03.2015-30.06.2015	2.247,57	
- interest loan contract 01.07.2015-30.09.2015	2.390,93	
- interest loan contract 01.10.2015-31.12.2015	2.390,93	
- interest loan contract 01.01.2016-31.03.2016	2.364,94	



*[Handwritten signature]*