

EVEREST KANTO CYLINDER LIMITED

Unaudited/Audited Financial Results (Consolidated) For The Quarter and Year Ended 31st March, 2013

Annexure-1

PART I

Particulars	<i>(Rs. in Lakhs)</i>				
	3 months ended 31/03/2013 (Unaudited) (Ref. Note no. 11)	Preceding 3 months ended 31/12/2012 (Unaudited)	Corresponding 3 months ended in the Previous Year 31/03/2012 (Unaudited)	Current Year Ended 31/03/2013 (Audited)	Previous Year Ended 31/03/2012 (Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	12,230	13,358	14,349	53,138	66,948
(b) Other operating income	164	230	271	1,143	758
Total income from operations (net)	12,394	13,588	14,620	54,281	67,706
2 Expenses					
(a) Cost of materials consumed (net)	6,760	7,975	5,740	30,208	38,066
(b) Purchases of stock-in-trade	(627)	1,876	1,389	1,607	1,635
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	381	(1,251)	1,498	(2,298)	(5,029)
(d) Employee benefits expense	2,567	2,014	2,180	9,277	8,693
(e) Depreciation and amortisation expense	1,727	1,381	1,721	6,963	6,681
(f) Power and Fuel	1,206	1,130	1,154	4,714	5,313
(g) Others	2,579	2,052	2,041	8,890	9,283
Total expenses	14,593	15,177	15,723	59,361	64,642
3 Profit / (Loss) from operations before other income, finance costs, foreign exchange variation gain/(loss) and exceptional items (1-2)	(2,199)	(1,589)	(1,103)	(5,080)	3,064
4 Other income	737	293	241	1,650	767
5 Profit / (Loss) from ordinary activities before finance costs, foreign exchange variation gain/(loss) and exceptional items (3 + 4)	(1,462)	(1,296)	(862)	(3,430)	3,831
6 Finance costs	1,173	1,699	379	3,818	1,778
7 Profit / (Loss) from ordinary activities after finance costs but before foreign exchange variation gain / (loss) and exceptional items (5 - 6)	(2,635)	(2,995)	(1,241)	(7,248)	2,053
8 Provision for Doubtful Debts	(4,027)	-	(151)	(4,027)	(151)
9 Foreign Exchange Variation Gain/ (Loss)	(85)	135	1,289	(1,028)	(2,747)
10 Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss), but before exceptional items (7 + 8 + 9)	(6,747)	(2,860)	(103)	(12,303)	(845)
11 Exceptional Items	-	-	-	-	-
12 Profit / (Loss) from ordinary activities before tax (10 ± 11)	(6,747)	(2,860)	(103)	(12,303)	(845)
13 Tax expense / (Credit)	804	(417)	(191)	879	(1,314)
14 Net Profit / (Loss) from ordinary activities after tax (12 - 13)	(7,551)	(2,443)	88	(13,182)	469
15 Extraordinary items	-	-	-	-	-
16 Net Profit / (Loss) for the period (14 ± 15)	(7,551)	(2,443)	88	(13,182)	469
17 Share of profit / (loss) of associates	-	-	-	-	-
18 Minority interest	-	-	-	-	-
19 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (16 ± 17 ± 18)	(7,551)	(2,443)	88	(13,182)	469
20 Paid-up equity share capital (Face Value of Rs.2/-)				2,143	2,143
21 Reserve excluding Revaluation Reserves as per Balance Sheet of previous				60,394	79,665
22 Earnings per share before and after extraordinary items (of Rs.2/- each) (not annualised) (in Rs.):					
(a) Basic	(7.05)	(2.28)	(0.08)	(12.30)	0.44
(b) Diluted	(7.05)	(2.28)	(0.08)	(12.30)	0.44

EVEREST KANTO CYLINDER LIMITED

Unaudited/Audited Financial Results (Consolidated) For The Quarter and Year Ended 31st March, 2013

PART II

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year Ended	Previous Year Ended
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares	42,393,616	42,650,243	44,247,766	42,393,616	44,247,766
- Percentage of shareholding	39.56	39.80	41.29	39.56	41.29
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	35,636,600	35,636,600	4,000,000	35,636,600	4,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.03	55.24	6.36	55.03	6.36
- Percentage of shares (as a % of the total share capital of the company)	33.26	33.26	3.73	33.26	3.73
b) Non - encumbered					
- Number of Shares	29,127,466	28,870,839	58,909,916	29,127,466	58,909,916
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	44.97	44.76	93.64	44.97	93.64
- Percentage of shares (as a % of the total share capital of the company)	27.18	26.94	54.98	27.18	54.98
Particulars	3 Months ended 31/03/2013				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter					
Received during the quarter			Nil		
Disposed of during the quarter			6		
Remaining unresolved at the end of the quarter			6		
			Nil		

EVEREST KANTO CYLINDER LIMITED

Unaudited Financial Results (Consolidated) For The Year Ended 31st March, 2013

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	(Rs. in Lakhs)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year Ended	Previous Year Ended
	31/03/2013 (Unaudited) (Ref. Note no. 11)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Unaudited)	31/03/2012 (Audited)
1. Segment Revenue					
a) India	7,312	5,739	7,712	25,843	31,829
b) U.A.E (Dubai)	2,919	3,447	2,755	12,763	19,881
c) China	614	1,469	353	5,622	5,802
d) USA & Hungary	4,386	3,561	4,257	17,065	15,253
e) Thailand	27	32	4	116	12
f) Germany	(6)	104	-	98	-
Total	15,252	14,352	15,081	61,507	72,777
Less: Inter Segment Revenue	2,858	764	461	7,226	5,071
Net Sales/Income from Operation	12,394	13,588	14,620	54,281	67,706
2. Segment Result (before Tax and Interest)					
a) India	(542)	(478)	(480)	(2,259)	584
b) U.A.E (Dubai)	(171)	(456)	(484)	851	3,966
c) China	(517)	(322)	218	(1,292)	(586)
d) USA & Hungary	(254)	(209)	(206)	(1,032)	(973)
e) Thailand	1	(62)	54	(11)	58
f) Germany	(182)	42	(32)	(249)	(32)
Total	(1,665)	(1,485)	(930)	(3,992)	3,017
Unallocable Income / (Expenses)	203	189	68	562	814
Less: Provision for Doubtful Debts	4,027	-	151	4,027	151
Add/Less : (Loss)/Gain on Foreign Exchange variation (Net)	(85)	135	1,289	(1,028)	(2,747)
Less : Interest and Finance Charges	1,173	1,699	379	3,818	1,778
Net Profit / (Loss) before Tax	(6,747)	(2,860)	(103)	(12,303)	(845)
3. Capital Employed					
a) India	61,888	61,639	63,147	61,888	63,147
b) U.A.E (Dubai)	17,276	21,995	28,444	17,276	28,444
c) China	15,520	15,604	11,430	15,520	11,430
d) USA & Hungary	22,894	23,429	23,162	22,894	23,162
e) Thailand	397	358	1,682	397	1,682
f) Germany	12	100	-16	12	-16
g) Unallocable	(55,449)	(52,791)	(46,041)	(55,449)	(46,041)
	62,538	70,334	81,808	62,538	81,808

CONSOLIDATED BALANCE SHEET

Annexure-2

(Rs. in Lakhs)

Particulars	As at Year Ended 31/03/2013	As at Year Ended 31/03/2012
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,143.15	2,143.15
(b) Reserves and Surplus	60,394.32	79,665.18
Sub-Total - Shareholders' Funds	62,537.47	81,808.33
2 Non-Current Liabilities		
(a) Long-Term Borrowings	34,979.68	4,566.53
(b) Deferred Tax Liabilities (net)	69.74	-
(c) Other Long-Term Liabilities	24.00	11.50
(d) Long-Term Provisions	1,193.77	864.16
Sub-Total - Non-Current Liabilities	36,267.19	5,442.19
3 Current Liabilities		
(a) Short-Term Borrowings	18,091.11	16,480.52
(b) Trade Payables	4,861.17	7,468.23
(c) Other Current Liabilities	7,878.23	30,139.61
(d) Short-Term Provisions	55.96	382.51
Sub-Total - Current Liabilities	30,886.47	54,470.87
TOTAL - EQUITY AND LIABILITIES	129,691.13	141,721.39
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	67,060.80	71,303.07
(b) Deferred Tax Asset (net)	-	779.79
(c) Non-Current Investments	44.95	44.95
(d) Long-Term Loans and Advances	1,820.33	3,623.88
(e) Other Non-Current Assets	27.87	84.59
Sub-Total - Non-Current Assets	68,953.95	75,836.28
2 Current Assets		
(a) Current Investments	2.17	1.77
(b) Inventories	40,322.85	46,368.66
(c) Trade Receivables	9,016.27	12,956.34
(d) Cash & Cash Equivalents (and Bank Balances)	2,760.26	1,929.99
(e) Short-Term Loans and Advances	7,515.48	4,308.75
(f) Other Current Assets	1,120.14	319.60
Sub-Total - Current Assets	60,737.18	65,885.11
TOTAL - ASSETS	129,691.13	141,721.39

NOTES

1 As per clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Unaudited/Audited Financial Results of Everest Kanto Cylinder Limited (Standalone) :-

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year Ended	Previous Year Ended
	31/03/2013 (Rs. in Lakhs) (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
Net sales / Income from operations	6,885	5,439	7,281	24,059	30,505
Profit / (Loss) from Ordinary Activities before Foreign Exchange Variations, Exceptional Items and Tax	(1,692)	(2,573)	382	(4,855)	1,073
Profit / (Loss) from Ordinary Activities before Tax	(1,738)	(2,511)	1,331	(5,841)	(1,988)
Net Profit / (Loss) after Tax	(1,484)	(2,156)	1,382	(4,750)	(1,222)

- 2 The above results were reviewed by the Audit Committee at its meeting held on 30th May, 2013 and taken on record by the Board of Directors of the Company at their meeting held on that date.
- 3 The consolidated financial results include the reviewed standalone financial results of Everest Kanto Cylinder Limited (The Company) and its three wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China, EKC International FZE, UAE and EKC Industries (Thailand) Co.Ltd.as well as those of its three wholly owned step down subsidiaries, EKC Hungary Kft, Hungary, CP Industries Holdings, Inc., U.S.A., and EKC-Europe GmbH and of Calcutta Compressions & Liquefaction Engineering Limited (CC&L), a Subsidiary in which it has Majority Stake. The financial results of all the entities have been duly reviewed by the respective auditors.
- 4 The Company, during the year 2007-2008, raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCBs), which were due on 10th October, 2012. These FCCBs were optionally convertible into equity shares subject to certain conditions. During the previous quarter, the FCCBs have been redeemed on the due date at a premium of 42.8010% as per the terms of the issue. The premium on redemption of the FCCBs has been charged to the Securities Premium Account. For the purpose of earnings per share, the conversion option was considered to be anti dilutive. The redemption has been funded out of long term Rupee Term Loan from a bank. The Finance Cost for the quarter and the year include Rs. 360.28 lakhs as upfront fees and incidental charges (one time) for the new borrowing.

5 Provision for Doubtful Debts of Rs 4027 lakhs made during the current quarter is in respect of the subsidiary company in the UAE, namely, EKC International FZE, and has been made for trade receivables that are due for more than 12 months due to geo-political situation in the Middle East and out of abundant caution. The management is confident of recovering the receivables.

6 In respect of the subsidiary company in the USA, namely, CPI Holdings Inc., the expenses for the current periods include certain non cash / one time charges and expenses :

- (a) Tax Expenses for the current quarter include Deferred Tax Asset Valuation Allowance Rs 539 lakhs and Deferred Tax Liability Charge Rs 697 lakhs
- (b) Depreciation and amortisation expense for the current quarter includes Rs 1,864 lakhs, being amortisation of Goodwill on consolidation of accounts as per the Indian Accounting Standards. The Goodwill pertains the USA subsidiary, which was acquired in 2008. The amortisation will be required till March 2016.
- (c) Other Expenses during the current year include Product Development Cost of Rs 222.92 lakhs for development of a new product.
- (d) Finance cost for the current year includes Rs 172 lakhs being the charges pertaining to early retirement and sourcing of debts.

7 Finance Costs include Applicable Net Loss on Foreign Currency Fluctuations and Translations accounted for as such in accordance with the applicable Accounting Standard as under:

Particulars	(Rs. in Lakhs)	01/10/2012 to 31/12/2012	01/07/2012 to 30/09/2012	01/10/2011 to 31/12/2011	01/04/2012 to 31/12/2012	01/04/2011 to 31/03/2012
Applicable Net Loss on Foreign Currency Fluctuations and Translations		3	32	-10	262	858

- 8 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 9 The Board of Directors has recommended a dividend of Rs.0.20 (ie @10.00%) per equity share of Rs.2/- each for the year ended 31st March, 2013 (Previous Year Rs.0.25 per equity share of Rs.2/- each) subject to the approval of the shareholders.
- 10 The Company and its subsidiaries, at present, operate within a single business segment, except for CC&L, India which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the group. Segment information is however, being presented on the basis of geographical location (primary segment) of the entities.
- 11 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 12 Previous periods figures have been regrouped / recast, wherever necessary.

By Order of the Board
For Everest Kanto Cylinder Limited


P.K. Khurana
Chairman & Managing Director

Place : Mumbai
Date: 30th May, 2013

EVEREST KANTO CYLINDER LIMITED

Unaudited/Audited Financial Results (Standalone) For The Quarter and Year Ended 31st March, 2013

Annexure-1

PART I

(Rs. in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year Ended	Previous Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		(Ref. Note no. 7)				
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	6,885	5,439	7,281	24,059	30,505
	(b) Other operating income	236	121	217	644	627
	Total income from operations (net)	7,121	5,560	7,498	24,703	31,132
2	Expenses					
	(a) Cost of materials consumed (net)	4,995	4,693	3,132	17,270	20,367
	(b) Purchases of stock-in-trade	8	4	32	45	1,047
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93	(351)	1714	(899)	(3046)
	(d) Employee benefits expense	525	539	527	2,126	2,374
	(e) Depreciation and amortisation expense	556	236	596	2,254	2,387
	(f) Power and Fuel	743	747	688	2,973	3,216
	(g) Others	1,073	961	973	3,608	3,688
	Total expenses	7,993	6,829	7,662	27,377	30,033
3	Profit / (Loss) from operations before other income, finance costs, foreign exchange variation gain/ (loss) and exceptional items (1-2)	(872)	(1269)	(164)	(2674)	1,099
4	Other income	250	270	364	1,138	1,230
5	Profit / (Loss) from ordinary activities before finance costs, foreign exchange variation gain/ (loss) and exceptional items (3 + 4)	(622)	(999)	200	(1536)	2,329
6	Finance costs	1,070	1,574	(183)	3,319	1,256
7	Profit / (Loss) from ordinary activities after finance costs but before foreign exchange variation gain/ (loss) and exceptional items (5 - 6)	(1692)	(2573)	383	(4855)	1,073
8	Foreign Exchange Variation Gain/ (Loss)	(46)	62	949	(986)	(3061)
9	Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss), but before exceptional items (7 + 8)	(1738)	(2511)	1332	(5841)	(1988)
10	Exceptional Items	-	-	-	-	-
11	Profit / (Loss) from ordinary activities before tax (9 ± 10)	(1738)	(2511)	1332	(5841)	(1988)
12	Tax expense / (Credit)	(254)	(355)	(51)	(1091)	(766)
13	Net Profit / (Loss) from ordinary activities after tax (11 ± 12)	(1484)	(2156)	1383	(4750)	(1222)
14	Extraordinary items	-	-	-	-	-
15	Net Profit / (Loss) for the period (13 ± 14)	(1484)	(2156)	1383	(4750)	(1222)
14	Paid-up equity share capital (Face value of Rs.2/-)				2,143	2,143
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				35,307	48,664
17	Earnings per share before and after extraordinary items (of Rs.2/- each) (not annualised) (in Rs.):					
	(a) Basic	(1.38)	(2.01)	1.29	(4.43)	(1.14)
	(b) Diluted	(1.38)	(2.01)	1.29	(4.43)	(1.14)

EVEREST KANTO CYLINDER LIMITED

Unaudited/Audited Financial Results (Standalone) For The Quarter and Year Ended 31st March, 2013

PART II						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year Ended	Previous Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	42,393,616	42,650,243	44,247,766	42,393,616	44,247,766
	- Percentage of shareholding	39.56	39.80	41.29	39.56	41.29
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	35,636,600	35,636,600	4,000,000	35,636,600	4,000,000
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	55.03	55.24	6.36	55.03	6.36
	- Percentage of shares (as a % of the total Share Capital of the Company)	33.26	33.26	3.73	33.26	3.73
	b) Non - encumbered					
	- Number of Shares	29,127,466	28,870,839	58,909,916	29,127,466	58,909,916
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	44.97	44.76	93.64	44.97	93.64
	- Percentage of shares (as a % of the total Share Capital of the Company)	27.18	26.94	54.98	27.18	54.98

	Particulars	3 Months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at Year Ended	As at Year Ended
		31/03/2013	31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	2,143.15	2,143.15
	(b) Reserves and Surplus	35,306.75	48,663.52
	Sub-Total - Shareholders' Funds	37,449.90	50,806.67
	2 Non-Current Liabilities		
	(a) Long-Term Borrowings	30,595.10	1,985.24
	(b) Deferred Tax Liabilities (net)	-	1,121.08
	(c) Other Long-Term Liabilities	24.00	11.50
	(d) Long-Term Provisions	81.01	92.41
	Sub-Total - Non-Current Liabilities	30,700.11	3,210.23
	3 Current Liabilities		
	(a) Short-Term Borrowings	6,680.27	10,207.33
	(b) Trade Payables	4,906.00	3,299.64
	(c) Other Current Liabilities	5,179.44	22,882.24
	(d) Short-Term Provisions	18.18	359.91
	Sub-Total - Current Liabilities	16,783.89	36,749.12
	TOTAL - EQUITY AND LIABILITIES	84,933.90	90,766.02
B	ASSETS		
	1 Non-Current Assets		
	(a) Fixed Assets	33,396.94	35,105.29
	(b) Deferred Tax Asset (net)	-	-
	(c) Non-Current Investments	4,097.83	10,926.48
	(d) Long-Term Loans and Advances	2,566.85	7,871.34
	(e) Other Non-Current Assets	27.87	84.59
	Sub-Total - Non-Current Assets	40,089.49	53,987.70
	2 Current Assets		
	(a) Current Investments	6,927.24	1.77
	(b) Inventories	17,684.74	22,747.99
	(c) Trade Receivables	5,658.75	6,359.63
	(d) Cash & Cash Equivalents (and Bank Balances)	1,327.76	1,272.04
	(e) Short-Term Loans and Advances	11,498.77	5,200.04
	(f) Other Current Assets	1,747.15	1,196.85
	Sub-Total - Current Assets	44,844.41	36,778.32
	TOTAL - ASSETS	84,933.90	90,766.02

NOTES :

- 1 As per clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above results were reviewed by the Audit Committee at its meeting held on 30th May, 2013 and taken on record by the Board of Directors of the Company at their meeting held on that date.
- 3 The Company, during the year 2007-2008, raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCBs), which were due on 10th October, 2012. These FCCBs were optionally convertible into equity shares subject to certain conditions. During the previous quarter, the FCCBs have been redeemed on the due date at a premium of 42.8010% as per the terms of the issue. The premium on redemption of the FCCBs has been charged to the Securities Premium Account. For the purpose of earnings per share, the conversion option was considered to be anti dilutive. The redemption has been funded out of long term Rupee Term Loan from a bank. The Finance Cost for the quarter and the year include Rs. 360.28 lakhs as upfront fees and incidental charges (one time) for the new borrowing.
- 4 Finance Costs include Applicable Net Loss on Foreign Currency Fluctuations and Translations accounted for as such in accordance with the applicable Accounting Standard as under:

Particulars	(Rs. in Lakhs)	01/01/2013 to 31/03/2013	01/10/2012 to 31/12/2012	01/01/2012 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Applicable Net Loss on Foreign Currency Fluctuations and Translations		3	32	-10	262	858

- 5 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 6 The Board of Directors has recommended a dividend of Rs.0.20 (ie @10.00%) per equity share of Rs.2/- each for the year ended 31st March, 2013 (Previous Year Rs.0.25 per equity share of Rs.2/- each) subject to the approval of the shareholders.
- 7 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current
- 8 Previous periods figures have been regrouped / recast, wherever necessary.

Place : Mumbai
Date: 30th May, 2013

By Order of the Board
For Everest Kanto Cylinder Limited


P.K. Khurana
Chairman & Managing Director