EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai 400021
CIN: L29200MH1978PLC020434; Email: investors@ekc.in;
Tel Numbers: 022 3026 8300/01 Fax: 022 2287 0720; Website : www.everestkanto.com

Audited Financial Results (Standalone) For The Year Ended 31st March, 2015

PART I

(₹ in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year ended	Previous Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Ref. Note no. 7)		(Ref. Note no. 7)		
1	**Income from operations**					
	(a) Net sales/income from operations	4,468	3,886	4,714	17,705	20,011
	(Net of excise duty)					
	(b) Other operating income	76	57	106	314	423
	Total income from operations (net)	**4,544**	**3,943**	**4,820**	**18,019**	**20,434**
2	**Expenses**					
	(a) Cost of materials consumed (net)	3,430	3,098	2,918	12,623	13,960
	(b) Purchases of stock-in-trade	7	36	16	71	806
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	122	(543)	1,334	659	315
	(d) Power and Fuel	396	487	481	1,796	2,220
	(e) Employee benefits expense	416	402	392	1,612	1,833
	(f) Depreciation and amortisation expense	416	439	555	1,715	2,242
	(g) Others	1,052	753	936	3,353	4,324
	Total expenses	**5,839**	**4,672**	**6,632**	**21,829**	**25,700**
3	**Profit / (Loss) from operations before other income, finance costs, foreign exchange variation gain/ (loss) and exceptional items (1-2)**	**(1,295)**	**(729)**	**(1,812)**	**(3,810)**	**(5,266)**
4	Other income	246	294	329	1,134	1,307
5	**Profit / (Loss) from ordinary activities before finance costs, foreign exchange variation gain/ (loss) and exceptional items (3 + 4)**	**(1,049)**	**(435)**	**(1,483)**	**(2,676)**	**(3,959)**
6	Finance costs (Refer Note no. 3)	1,181	1,322	1,223	5,011	4,856
7	**Profit / (Loss) from ordinary activities after finance costs but before foreign exchange variation gain/ (loss) and exceptional items (5 - 6)**	**(2,230)**	**(1,757)**	**(2,706)**	**(7,687)**	**(8,815)**
8	Foreign Exchange Variation Gain/ (Loss)	(272)	(40)	91	(248)	(19)
9	**Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss) but before exceptional items (7 + 8)**	**(2,502)**	**(1,797)**	**(2,615)**	**(7,935)**	**(8,834)**
10	Exceptional Items (Refer Note no. 5 and 6)	500	980	-	1,980	-
11	**Profit / (Loss) from ordinary activities before tax (9 $\pm$ 10)**	**(3,002)**	**(2,777)**	**(2,615)**	**(9,915)**	**(8,834)**
12	Tax expense / (Credit)	(2)	-	-	(2)	-
13	**Net Profit / (Loss) from ordinary activities after tax (11 $\pm$ 12)**	**(3,000)**	**(2,777)**	**(2,615)**	**(9,913)**	**(8,834)**
14	Extraordinary items	-	-	-	-	-
15	**Net Profit / (Loss) for the period (13 $\pm$ 14)**	**(3,000)**	**(2,777)**	**(2,615)**	**(9,913)**	**(8,834)**
16	Paid-up equity share capital (face value of ₹ 2/- each)	2,143	2,143	2,143	2,143	2,143
17	Reserves excluding Revaluation Reserves				16,209	26,223
18	**Earnings per share (not annualised) (in ₹):**					
	(a) Basic	(2.80)	(2.59)	(2.44)	(9.25)	(8.24)
	(b) Diluted	(2.80)	(2.59)	(2.44)	(9.25)	(8.24)

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

EVEREST KANTO CYLINDER LTD. MUMBAI

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Audited Financial Results (Standalone) For The Year Ended 31st March, 2015

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year ended	Previous Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	38,504,849	38,686,845	39,289,665	38,504,849	39,289,665
	- Percentage of shareholding	35.93	36.10	36.67	35.93	36.67
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	46.81	46.93	47.35	46.81	47.35
	- Percentage of shares (as a % of the total share capital of the Company)	29.99	29.99	29.99	29.99	29.99
	b) Non - encumbered					
	- Number of Shares	36,516,233	36,334,237	35,731,417	36,516,233	35,731,417
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	53.19	53.07	52.65	53.19	52.65
	- Percentage of shares (as a % of the total share capital of the Company)	34.08	33.91	33.34	34.08	33.34

	Particulars	3 Months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	As at 31/03/2015	As at 31/03/2014
		(Audited)	(Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,143.15	2,143.15
	(b) Reserves and Surplus	16,208.82	26,222.79
		18,351.97	**28,365.94**
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	28,613.92	27,087.61
	(b) Other Long-Term Liabilities	28.84	24.00
	(c) Long-Term Provisions	70.99	72.61
		28,713.75	**27,184.22**
3	**Current Liabilities**		
	(a) Short-Term Borrowings	10,597.70	8,626.39
	(b) Trade Payables	6,512.23	5,877.19
	(c) Other Current Liabilities	5,712.99	8,609.46
	(d) Short-Term Provisions	17.81	20.31
		22,840.73	**23,133.35**
	TOTAL	**69,906.45**	**78,683.51**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	29,280.75	32,446.54
	(b) Non-Current Investments	3,666.11	4,097.83
	(c) Long-Term Loans and Advances	1,515.08	2,305.65
	(d) Other Non-Current Assets	350.00	514.83
		34,811.94	**39,364.85**
2	**Current Assets**		
	(a) Current Investments	5,427.54	6,927.39
	(b) Inventories	14,396.74	16,449.65
	(c) Trade Receivables	5,267.56	4,422.93
	(d) Cash & Bank Balances	358.91	1,309.48
	(e) Short-Term Loans and Advances	5,203.63	8,369.61
	(f) Other Current Assets	4,440.13	1,839.60
		35,094.51	**39,318.66**
	TOTAL	**69,906.45**	**78,683.51**

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EVEREST KANTO CYLINDER LTD. MUMBAI

NOTES :

1 As per Clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

2 The above results were reviewed by the Audit Committee at its meeting held on 26th May, 2015 and have been approved by the Board of Directors of the Company at their meeting held on that date.

3 Finance Costs include Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under:

Particulars *(₹ in Lakhs)*	**01/01/2015 to 31/03/2015**	**01/10/2014 to 31/12/2014**	**01/01/2014 to 31/03/2014**	**01/04/2014 to 31/03/2015**	**01/04/2013 to 31/03/2014**
Applicable Net Loss/(Gain) on Foreign Currency Fluctuations and Translations	(6)	78	37	183	422

4 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.

5 As regards the Investment by way of share capital of ₹ 6925.07 Lakhs in EKC Industries (Tianjin) Company Limited, a wholly owned subsidiary based in China, the Company is of the considered view based on the assessment of the relevant factors, such as, the long term nature of the investment, future business prospects in the markets in which EKC Industries (Tianjin) Company Limited operates, expected appreciation in the fair value of the assets of EKC Industries (Tianjin) Company Limited, etc., that no provision for the diminution in the value of the Investment is required. However, on conservative basis, an amount of ₹1,500 Lakhs (₹1,000 Lakhs for nine months ended 31st December, 2014) has been provided towards such diminution and has been disclosed as an Exceptional Item in the financial results. The Audit Report of the Statutory Auditors for the year is qualified in this matter.

6 During the quarter ended 31st December, 2014, an amount of ₹ 480 lakhs has been provided towards impairment of investments in and loans receivable from Calcutta Compressions & Liquefaction Engineering Limited, a subsidiary company, based on management's assessment and independent valuation of the recoverable value of the investment and loans. This provision has been disclosed as an Exceptional Item in the financial results.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

8 Previous periods' figures have been regrouped / recast, wherever necessary.

By Order of the Board
For Everest Kanto Cylinder Limited

P. K. Khurana
Chairman & Managing Director

Place : Mumbai
Date: 26th May, 2015

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EVEREST KANTO CYLINDER LTD.
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Audited Financial Results (Consolidated) For The Year Ended 31st March, 2015

PART I

(₹ in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year ended	Previous Year Ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Ref. Note no. 7)		(Ref. Note no. 7)		
1	**Income from operations**					
	(a) Net sales/income from operations	12,455	11,655	12,923	46,862	48,569
	(Net of excise duty)					
	(b) Other operating income	99	68	136	369	495
	Total income from operations (net)	**12,554**	**11,723**	**13,059**	**47,231**	**49,064**
2	**Expenses**					
	(a) Cost of materials consumed (net)	5,519	6,634	5,703	24,845	25,033
	(b) Purchases of stock-in-trade	648	79	69	959	941
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	726	(1,416)	2,475	266	4,380
	(d) Power and Fuel	826	985	990	3,508	3,819
	(e) Employee benefits expense	2,199	2,193	1,820	8,079	7,658
	(f) Depreciation and amortisation expense	1,447	2,006	1,742	7,055	6,830
	(g) Others	2,759	2,775	2,171	9,313	9,759
	Total expenses	**14,124**	**13,256**	**14,970**	**54,025**	**58,420**
3	**Profit / (Loss) from operations before other income, finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (1-2)**	**(1,570)**	**(1,533)**	**(1,911)**	**(6,794)**	**(9,356)**
4	Other income	132	260	194	703	757
5	**Profit / (Loss) from ordinary activities before finance costs, provision for doubtful debts, foreign exchange variation gain/(loss) and exceptional items (3 + 4)**	**(1,438)**	**(1,273)**	**(1,717)**	**(6,091)**	**(8,599)**
6	Finance costs (Refer Note no. 4)	1,305	1,489	1,413	5,700	5,600
7	**Profit / (Loss) from ordinary activities after finance costs but before provision for doubtful debts, foreign exchange variation gain / (loss) and exceptional items (5 - 6)**	**(2,743)**	**(2,762)**	**(3,130)**	**(11,791)**	**(14,199)**
8	Provision for Doubtful Debts / (Provision Written Back)	(769)	(769)	(5)	(2,197)	(1)
9	Foreign Exchange Variation Gain/ (Loss)	(370)	49	(31)	(242)	397
10	**Profit / (Loss) from ordinary activities before exceptional items (7 - 8 + 9)**	**(2,344)**	**(1,944)**	**(3,156)**	**(9,836)**	**(13,801)**
11	Exceptional Items	-	-	-	-	-
12	**Profit / (Loss) from ordinary activities before tax (10 ± 11)**	**(2,344)**	**(1,944)**	**(3,156)**	**(9,836)**	**(13,801)**
13	Tax expense / (Credit)	(1)	2	(4)	(63)	15
14	**Net Profit / (Loss) from ordinary activities after tax (12 - 13)**	**(2,343)**	**(1,946)**	**(3,152)**	**(9,773)**	**(13,816)**
15	Extraordinary items	-	-	-	-	-
16	**Net Profit / (Loss) for the period (14 ± 15)**	**(2,343)**	**(1,946)**	**(3,152)**	**(9,773)**	**(13,816)**
17	Share of profit / (loss) of associates	-	-	-	-	-
18	Minority interest	-	-	-	-	-
19	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (16 ± 17 ± 18)**	**(2,343)**	**(1,946)**	**(3,152)**	**(9,773)**	**(13,816)**
20	Paid-up equity share capital (face value of Rs.2/- each)	2,143	2,143	2,143	2,143	2,143
21	Reserves excluding Revaluation Reserves				41,608	50,024
22	**Earnings per share (not annualised) (in ₹):**					
	(a) Basic	(2.19)	(1.82)	(2.94)	(9.12)	(12.89)
	(b) Diluted	(2.19)	(1.82)	(2.94)	(9.12)	(12.89)

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

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Audited Financial Results (Consolidated) For The Year Ended 31st March, 2015

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year ended	Previous Year Ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue	(Ref. Note no. 7)		(Ref. Note no. 7)		
a) India	4,746	4,151	5,116	18,866	21,486
b) U.A.E (Dubai)	3,437	2,594	3,485	11,277	10,907
c) China	966	2,706	799	5,494	5,985
d) USA & Hungary	5,213	4,145	4,209	16,774	14,527
e) Thailand	201	26	30	284	64
f) Germany	88	125	71	406	326
Total	**14,651**	**13,747**	**13,710**	**53,101**	**53,295**
Less: Inter Segment Revenue	2,097	2,024	651	5,870	4,231
Net Sales/Income from Operation	**12,554**	**11,723**	**13,059**	**47,231**	**49,064**
2. Segment Result (before Tax)					
Segment Result (before (Loss)/Gain on Foreign Exchange variation, Finance Costs & Tax):					
a) India	(718)	(891)	(1,508)	(3,585)	(4,384)
b) U.A.E (Dubai)	1,676	511	869	3,257	(448)
c) China	(1,494)	624	(1,011)	(1,704)	(2,437)
d) USA & Hungary	(167)	(789)	(94)	(2,021)	(1,511)
e) Thailand	(49)	25	2	(47)	(18)
f) Germany	(46)	(73)	(93)	(219)	(307)
Total	**(798)**	**(593)**	**(1,835)**	**(4,319)**	**(9,105)**
Unallocable Income / (Expenses)	129	89	123	425	507
Add/Less : (Loss)/Gain on Foreign Exchange variation (Net)	(370)	49	(31)	(242)	397
Less : Finance Costs	1,305	1,489	1,413	5,700	5,600
Net Profit / (Loss) before Tax	**(2,344)**	**(1,944)**	**(3,156)**	**(9,836)**	**(13,801)**
3. Capital Employed (Segment Assets Less Segment Liabilities)					
a) India	50,688	49,292	52,086	50,688	52,086
b) U.A.E (Dubai)	14,721	13,696	17,445	14,721	17,445
c) China	12,699	15,257	14,898	12,699	14,898
d) USA & Hungary	18,681	19,573	21,284	18,681	21,284
e) Thailand	747	316	484	747	484
f) Germany	140	157	47	140	47
g) Unallocable	(53,925)	(51,973)	(54,078)	(53,925)	(54,078)
Total	**43,751**	**46,318**	**52,166**	**43,751**	**52,166**

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Audited Financial Results (Consolidated) For The Year Ended 31st March, 2015

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Previous Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	38,504,849	38,686,845	39,289,665	38,504,849	39,289,665
	- Percentage of shareholding	35.93	36.10	36.67	35.93	36.67
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	32,136,600	32,136,600	32,136,600	32,136,600	32,136,600
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	46.81	46.93	47.35	46.81	47.35
	- Percentage of shares (as a % of the total share capital of the Company)	29.99	29.99	29.99	29.99	29.99
	b) Non - encumbered					
	- Number of Shares	36,516,233	36,334,237	35,731,417	36,516,233	35,731,417
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	53.19	53.07	52.65	53.19	52.65
	- Percentage of shares (as a % of the total share capital of the Company)	34.08	33.91	33.34	34.08	33.34

	Particulars	3 Months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,143.15	2,143.15
	(b) Reserves and Surplus	41,607.97	50,023.75
		43,751.12	**52,166.90**
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	31,027.87	27,092.28
	(b) Deferred Tax Liabilities (net)	-	63.51
	(c) Other Long-Term Liabilities	28.84	24.00
	(d) Long-Term Provisions	1,873.13	1,364.01
		32,929.84	**28,543.80**
3	**Current Liabilities**		
	(a) Short-Term Borrowings	24,357.95	22,034.58
	(b) Trade Payables	4,552.22	4,639.62
	(c) Other Current Liabilities	8,414.93	14,384.61
	(d) Short-Term Provisions	57.90	62.16
		37,383.00	**41,120.97**
	TOTAL	**114,063.96**	**121,831.67**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	58,500.48	65,981.33
	(b) Non-Current Investments	44.95	44.95
	(c) Long-Term Loans and Advances	1,771.49	1,876.80
	(d) Other Non-Current Assets	350.00	28.65
		60,666.92	**67,931.73**
2	**Current Assets**		
	(a) Current Investments	2.47	2.32
	(b) Inventories	30,328.50	32,659.36
	(c) Trade Receivables	9,077.63	11,121.30
	(d) Cash & Bank Balances	7,178.05	3,747.21
	(e) Short-Term Loans and Advances	4,700.34	5,398.18
	(f) Other Current Assets	2,110.05	971.57
		53,397.04	**53,899.94**
	TOTAL	**114,063.96**	**121,831.67**

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EVEREST KANTO CYLINDER MUMBAI

NOTES

1 As per Clause 41 of the listing agreements, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Financial Results of Everest Kanto Cylinder Limited (the "Company") (Standalone) :-

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Current Year ended	Previous Year Ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
(₹ in Lakhs)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Ref. Note no. 7)		(Ref. Note no. 7)		
Net sales / Income from operations	4,468	3,886	4,714	17,705	20,011
Profit / (Loss) from ordinary activities after foreign exchange variation gain/ (loss) but before exceptional items	(2,502)	(1,797)	(2,615)	(7,935)	(8,834)
Exceptional Items	500	980	-	1,980	-
Profit / (Loss) from Ordinary Activities before Tax	(3,002)	(2,777)	(2,615)	(9,915)	(8,834)
Net Profit / (Loss) after Tax	(3,000)	(2,777)	(2,615)	(9,913)	(8,834)

As regards the Investment by way of share capital of ₹ 6,925.07 Lakhs by the Company, in EKC Industries (Tianjin) Company Limited, a wholly owned subsidiary based in China, the Company is of the considered view based on the assessment of the relevant factors, such as, the long term nature of the investment, future business prospects in the markets in which EKC Industries (Tianjin) Company Limited operates, expected appreciation in the fair value of the assets of EKC Industries (Tianjin) Company Limited, etc., that no provision for the diminution in the value of the Investment is required. However, on conservative basis, an amount of ₹ 500 Lakhs each has been provided towards such diminution during the quarters ended 30th September, 2014, 31st December, 2014 and 31st March, 2015, in the Standalone financial results and has been disclosed as an Exceptional Item. The Audit Report of the Statutory Auditors for the year ended 31st March, 2015 on the Standalone financial results is qualified in this matter.

During the quarter ended 31st December, 2014, an amount of ₹ 480 lakhs has been provided towards impairment of investments in and loans receivable from Calcutta Compressions & Liquefaction Engineering Limited, a subsidiary company, based on management's assessment and independent valuation of the recoverable value of the investment and loans, in the Standalone financial results . This provision has been disclosed as an Exceptional Item in the Standalone financial results .

2 The above results were reviewed by the Audit Committee at its meeting held on 26th May, 2015 and have been approved by the Board of Directors of the Company at their meeting held on that date.

3 The consolidated financial results include the audited standalone financial results of Everest Kanto Cylinder Limited (the "Company") and its three wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China, EKC International FZE, UAE and EKC Industries (Thailand) Co.Ltd.as well as those of its three wholly owned step down subsidiaries, EKC Hungary Kft, Hungary, CP Industries Holdings, Inc., U.S.A., and EKC-Europe GmbH and of Calcutta Compressions & Liquefaction Engineering Limited (CC&L), a subsidiary in which it has majority stake. The financial results of all the entities have been duly audited by the respective auditors of these entities, except for EKC Europe GmbH, whose operations are not significant.

4 Finance Costs include Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations accounted in accordance with the applicable Accounting Standard as under:

Particulars *(₹ in Lakhs)*	01/01/2015 to 31/03/2015	01/10/2014 to 31/12/2014	01/01/2014 to 31/03/2014	01/04/2014 to 31/03/2015	01/04/2013 to 31/03/2014
Applicable Net Loss / (Gain) on Foreign Currency Fluctuations and Translations	(6)	78	37	183	422

5 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.

6 The Company and its subsidiaries, at present, operate within a single business segment, except for CC&L, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Segment information is, however, being presented on the basis of geographical locations (secondary segment) of the entities.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

8 Previous periods' figures have been regrouped / recast, wherever necessary.

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

By Order of the Board

For Everest Kanto Cylinder Limited

P. K. Khurana

Chairman & Managing Director

EVEREST KANTO CYLINDER LTD. * MUMBAI

Place : Mumbai

Date: 26th May, 2015