



EVEREST KANTO CYLINDER LTD.
501, RAHEJA CENTER, RAHEJA CENTRE,
FREE PRESS JOURNAL MARG,
214, NARIMAN POINT, MUMBAI - 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2005

(Rs. in Lacs)

Particulars	Quarter ended 31/12/2005 Unaudited	Nine Months ended 31/12/2005 Unaudited	Year ended 31/3/2005 Audited
Net sales/Income from operations (Excluding excise duty)	5,769.08	15,534.34	13,240.28
Other income	1.54	51.50	359.15
Total Expenditure			
a) (Increase) /Decrease in stock in trade	53.71	(258.99)	(357.46)
b) Raw Material consumed	2,897.65	8,412.46	7,527.74
c) Staff Cost	210.23	575.06	664.26
d) Other Expenditure	1,007.20	2,500.83	2,526.12
e) Finance Charges	68.30	254.35	226.76
Profit /(Loss) before Depreciation & Taxation	1,533.53	4,102.13	2,972.32
Depreciation	190.63	554.44	782.70
Profit /(Loss) Before Tax	1,342.90	3,547.69	2,189.62
Provision for Taxation			
- Current	310.00	1,060.00	1,015.00
-Deferred	160.00	160.00	(253.02)
Profit/(Loss) After Tax	872.90	2,327.68	1,427.64
Equity Share Capital (Face value of Rs.10/-)	1,762.50	1,762.50	1,200.00
Reserves (Excluding Revaluation Reserve)	-	-	2,868.73
Basic & Diluted EPS (annualised) in Rs.	19.81	17.61	11.90
- Aggregate of Non-Promoter Shareholding			
Number of shares	5,558,031	5,558,031	Nil
% of Share holding	31.53	31.53	Nil

Notes:

- 1 The above Unaudited Financial Results were taken on record by the Board at its meeting held on 14th January, 2006
- 2 The Company Operates only in one Segment i.e. High Pressure Gas Cylinders.
- 3 Gandhidham Plant has commenced commercial production w.e.f 29th December, 2005
- 4 Company has raised Rs. 90.00 crores through maiden public issue by issuing 56,25,031 Equity Shares of Rs. 10 each at Premium of Rs.150.
- 5 Other expenditure includes Preliminary Expenses of Rs. 97.87 Lacs pertaining to the Company's initial public offer.
- 6 In terms of amended clause 41 of the listing agreement details of number of investor complains for the quarter ended 31st December,2005: Beginning - nil, Received -163,Disposed off-152 and Pending - 11.
- 7 Previous year figures are regrouped / restated, wherever necessary to make them comparable with current year's figures.

By Order of the Board
For Everest Kanto Cylinder Limited

Mumbai
January 14,2006

P.K. Khurana
Chairman & Managing Director