



# EVEREST KANTO CYLINDER LTD.

204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021.

## Clean Energy Solution Company



STANDALONE UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS AND QUARTER ENDED 30TH SEPTEMBER, 2008						
Sr. No.	Particulars	Rs in Lacs				
		For the Quarter Ended		For the Half Year Ended		Year ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	a) Net sales/Income from operations	10,631	7,850	19,759	14,398	33,360
	b) Other Operating Income	153	195	229	245	578
2	Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	(853)	388	(260)	485	155
	b) Consumption of raw materials, components, etc.	5,654	3,494	9,833	7,264	17,553
	c) Purchase of traded goods	58	101	120	121	412
	d) Employees Cost	516	331	947	639	1,446
	e) Depreciation / amortisation	482	375	934	743	1,632
	f) Other Expenditure	2,053	1,291	3,888	2,286	5,450
	g) Total	7,910	5,980	15,462	11,538	26,648
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	2,874	2,065	4,526	3,105	7,290
4	Other Income	344	132	735	149	677
5	Profit Before Interest & Exceptional Items (3 + 4)	3,218	2,197	5,261	3,254	7,967
6	Interest and Finance Charges	109	154	188	205	483
7	Profit after Interest but before Exceptional Items (5-6)	3,109	2,043	5,073	3,049	7,484
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,109	2,043	5,073	3,049	7,484
10	Tax Expense	990	691	1,700	1,053	2,758
11	Net Profit From Ordinary Activities after tax (9-10)	2,119	1,352	3,373	1,996	4,726
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period / year (11-12)	2,119	1,352	3,373	1,996	4,726
14	Paid up equity share capital (Face value of Rs 2/-)	2,023	1,952	2,023	1,952	2,023
15	Reserves (Excluding Revaluation Reserves)					37,551
16	Basic and Diluted Earnings Per Share of Rs. 2/- each (in Rupees)	2.09	1.39	3.33	2.05	4.78
17	Public Shareholding					
	- Number of shares	40,822,682	37,274,655	40,822,682	37,274,655	40,822,682
	- % of Share holding	40.36	38.19	40.36	38.19	40.36

### NOTES

- As per revised clause 41 of the listing agreement, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the website of the NSE, BSE and the Company.
- The Company during the previous year, raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCB), which are due in 2012. These FCCBs are optionally convertible into equity shares subject to certain conditions, the impact of which, at present, are not determinable. The premium payable on exercise of redemption option, if any, will be accounted by way of debit to the Securities Premium Account. For the purpose of earnings per share, the conversion option is considered to be anti dilutive.
- The Company operate within a single business segment.
- Previous year figures have been regrouped / recast wherever necessary.
- Investor's complaint for the quarter ended 30th September, 2008: Opening Balance-Nil, New-7, Disposal-7, Closing Balance - Nil.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> October, 2008. The Statutory Auditors have carried out a limited review of the above results.

For Everest Kanto Cylinder Limited

Sd/-

P. K. Khurana

Chairman & Managing Director

Place : Mumbai

Date: 23rd October, 2008



# EVEREST KANTO CYLINDER LTD.

204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021.

Clean Energy Solution Company



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS AND QUARTER ENDED 30TH SEPTEMBER, 2008						
Sr. No.	Particulars	Rs in Lacs				
		For the Quarter Ended		For the Half Year Ended		Year ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	a) Net sales/Income from operations	22,097	12,774	41,012	23,905	52,874
	b) Other Operating Income	178	183	266	234	233
2	Expenditure					
	a) (Increase) /Decrease in stock in trade and work in progress	(3,054)	384	(3,172)	469	(748)
	b) Consumption of raw materials, components, etc.	12,057	6,130	20,544	12,206	27,926
	c) Employees Cost	1,702	507	3,087	967	2,168
	d) Depreciation / amortisation	1,561	492	2,766	922	2,149
	e) Other Expenditure	4,372	1,828	7,431	3,331	8,612
	f) Total	16,638	9,341	30,656	17,895	40,107
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	5,637	3,616	10,622	6,244	13,000
4	Other Income	115	134	342	173	563
5	Profit Before Interest & Exceptional Items (3 + 4)	5,752	3,750	10,964	6,417	13,563
6	Interest and Finance Charges	472	220	1,471	300	710
7	Profit after Interest but before Exceptional Items (5-6)	5,280	3,530	9,493	6,117	12,853
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	5,280	3,530	9,493	6,117	12,853
10	Tax Expense	963	691	1,675	1,053	2,426
11	Net Profit From Ordinary Activities after tax (9-10)	4,317	2,839	7,818	5,064	10,427
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period / year (11-12)	4,317	2,839	7,818	5,064	10,427
14	Paid up equity share capital (Face value of Rs 2/-)	2,023	1,952	2,023	1,952	2,023
15	Reserves (Excluding Revaluation Reserves)					45,938
16	Basic and Diluted Earnings Per Share of Rs. 2/- each (in Rupees)	4.27	2.91	7.73	5.19	10.54
17	Public Shareholding					
	- Number of shares	40,822,682	37,274,655	40,822,682	37,274,655	40,822,682
	- % of Share holding	40.36	38.19	40.36	38.19	40.36

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
PARTICULARS	Rs. in Lacs				
	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
<b>1. Segment Revenue</b>					
a) India	10,631	7,850	19,759	14,398	33,360
b) U.A.E (Dubai)	7,911	5,691	16,207	10,479	27,639
c) China	724	-	873	-	-
d) USA & Hungary	3,707	-	6,257	-	-
Total	22,973	13,541	43,096	24,877	60,999
Less: Inter Segment Revenue	876	767	2,084	972	8,125
<b>Net Sales/Income from Operation</b>	<b>22,097</b>	<b>12,774</b>	<b>41,012</b>	<b>23,905</b>	<b>52,874</b>
<b>2. Segment Result (before tax and interest)</b>					
a) India	3,277	2,103	5,377	3,183	6,378
b) U.A.E (Dubai)	2,780	1,555	5,738	3,176	7,113
c) China	(217)	-	(248)	-	-
d) USA & Hungary	760	-	1,023	-	-
Total	6,600	3,658	11,890	6,359	13,491
Unallocable Income / (Expenses)	(848)	92	(926)	58	72
Less : Interest and Finance Charges	472	220	1,471	300	710
<b>Total Profit before Tax</b>	<b>5,280</b>	<b>3,530</b>	<b>9,493</b>	<b>6,117</b>	<b>12,853</b>
<b>3. Capital Employed</b>					
a) India	44,017	30,824	44,017	30,824	44,126
b) U.A.E (Dubai)	22,257	11,112	22,257	11,112	17,654
c) China	14,539	4,917	14,539	4,917	10,241
d) USA & Hungary	31,971	-	31,971	-	-
e) Unallocable	(55,939)	(12,253)	(55,939)	(12,253)	(24,060)
<b>Total</b>	<b>56,845</b>	<b>34,600</b>	<b>56,845</b>	<b>34,600</b>	<b>47,961</b>

## NOTES

- As per revised clause 41 of the listing agreement, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - [www.everestkanto.com](http://www.everestkanto.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- The consolidated financial results include the reviewed financial results of the Company and its two wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China and EKC International FZE, UAE as well as those of its two wholly owned step down subsidiaries, EKC Hungary Kft, Hungary and CP Industries Holdings, Inc., U.S.A.
- The Company during the previous year, raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCB), which are due in 2012. These FCCBs are optionally convertible into equity shares subject to certain conditions, the impact of which, at present, are not determinable. The premium payable on exercise of redemption option, if any, will be accounted by way of debit to the Securities Premium Account. For the purpose of earnings per share, the conversion option is considered to be anti dilutive.
- The Company and its subsidiaries operate within a single business segment. Segment information is being presented on the basis of geographical location of the entities.
- Previous year figures have been regrouped / recast wherever necessary.
- Investor's complaint for the quarter ended 30th September, 2008: Opening Balance- Nil, New-7, Disposal-7, Closing Balance - Nil.
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For Everest Kanto Cylinder Limited

Place : Mumbai  
Date: 23rd October, 2008

Sd/-  
P. K. Khurana  
Chairman & Managing Director