



EVEREST KANTO CYLINDER LTD.

501, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021.

Clean Energy Solution Company



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2007						
Rs. in Lacs						
Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net sales/Income from operations	12,774	10,011	23,905	17,966	42,505
2	Other income	317	61	407	125	397
3	Total Income	13,091	10,072	24,312	18,091	42,902
4	Expenditure					
	a) (Increase) /Decrease in stock in trade	384	(463)	469	(1,793)	(3,364)
	b) Raw Materials,Components,etc.Consumed	5,878	6,142	11,934	11,570	22,817
	c) Purchase of traded goods	252	62	272	62	3,997
	d) Staff Cost	507	339	967	629	1,442
	e) Depreciation	492	441	922	863	1,778
	f) Other Expenditure	1,787	1,290	3,211	2,658	6,166
	6) Total	9,300	7,811	17,775	13,989	32,836
5	Finance charges	261	182	420	259	532
6	Profit from Ordinary Activities before tax	3,530	2,079	6,117	3,843	9,534
7	Tax Expense (Net)	691	718	1,053	1,335	2,359
8	Net Profit From Ordinary Activities after tax	2,839	1,361	5,064	2,508	7,175
9	Paid up Share Capital (Face value of Rs.2/-) (@)	1,952	1,763	1,952	1,763	
10	Reserves (Excluding Revaluation Reserves)					28,245
11	Basic & Diluted EPS (Rs.)Not Annualised (@)	2.91	1.54	5.19	2.85	7.80
12	Aggregate of Public Shareholding					
	- Number of shares (@)	37,274,655	27,790,155	37,274,655	27,790,155	37,274,655
	- % of Share holding	38.19	31.53	38.19	31.53	38.19
	(@) Refer Note 3.					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
Rs. in Lacs			
PARTICULARS	Quarter ended on	Half Year ended on	Year ended on
	30.09.2007	30.09.2007	31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment Revenue			
a) India	7,850	14,398	24,220
b) U.A.E (Dubai)	5,691	10,479	21,274
c) China	-	-	-
Total	13,541	24,877	45,494
Less: Inter Segment Revenue	767	972	2,989
Gross Sales/Income from Operation	12,774	23,905	42,505
2. Segment Result			
a) India	2,103	3,183	3,793
b) U.A.E (Dubai)	1,555	3,176	6,114
c) China	-	-	-
Total	3,658	6,359	9,907
Add : Unallocable Income	133	178	159
Less : Interest (Net)	261	420	532
Total Profit before Tax	3,530	6,117	9,534
3. Capital Employed			
a) India	31,216	31,216	25,524
b) U.A.E (Dubai)	10,879	10,879	12,101
c) China	4,917	4,917	2,237
Total	47,012	47,012	39,862

Notes:

- As per the revised clause 41 of the listing agreement, the Company has opted to publish the consolidated results only. However, the standalone results of the Company would be available on the websites of the NSE and BSE as well as the Company.
- The Company has raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCB) on 9th October, 2007. The Bonds have been listed on the Singapore Stock Exchange.
- During the quarter, the Company completed the process of split of the share to Rs.2/- per share. Consequently, the aggregate number of shares held by public represents the number of shares post split of the equity share capital.
- The Company is in the process of obtaining consent from its members for making preferential allotment of 3,548,027 equity shares at the EGM to be held on 7th November, 2007.
- The Company has fully utilised the proceeds of the preferential issue of shares amounting to Rs.92 Crore raised in November 2006 for the purposes for which it was raised.
- During the quarter, the Company has further invested an amount of Rs. 2129.61 Lacs towards equity share capital in the wholly owned subsidiary in China.
- In view of the fall in US Dollar rate in the current period vis a vis corresponding period of the previous year, the Dubai operations translated in Indian Rupees for consolidation purpose have been lower by about 11 percent.
- Other income includes Profit on Sale of Current Investments Rs.123.34 lacs.
- The Company has installed a windmill in the state of Gujarat and has commenced generation and distribution of power from 27.09.2007.
- Tax Expense includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- The consolidated financial statements includes the financial statements of the Company and its two wholly owned subsidiaries EKC International FZE and EKC Industries (Tianjin) Ltd.
- The Company and its subsidiaries operate within a single business segment. Segment information is being presented for the first time, on the basis of geographical location of the entities.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on October 30, 2007. The statutory auditors have carried out Limited Review of the above results.
- Previous period/year figures have been regrouped / recast wherever necessary.
- Information on investor complaints for the quarter : Opening Balance - Nil, New - 3, Disposal - 3, Closing Balance - Nil.

By Order of the Board
For Everest Kanto Cylinder Limited

Sd/-
P.K. Khurana
Chairman & Managing Director



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2007

Particulars	Quarter ended				Half year ended				Rs. in Lacs
	30.09.2007	30th September 2006			30.09.2007	30th September 2006			Year ended
	Indian Operations	Indian Operations	Dubai Operations *	Total	Indian Operations	Indian Operations	Dubai Operations *	Total	31.03.2007
	(Unaudited)				(Unaudited)				(Audited)
1 Net sales/Income from operations	7,850	6,418	3,593	10,011	14,398	10,869	7,097	17,966	33,057
2 Other Income	327	30	31	61	394	87	38	125	1,368
3 Total Income	8,177	6,448	3,624	10,072	14,792	10,956	7,135	18,091	34,425
4 Expenditure									
a) (Increase) /Decrease in stock in trade	388	(583)	120	(463)	485	(1,730)	(63)	(1,793)	(2,724)
b) Raw Materials,Components,etc.Consumed	3,494	4,170	1,972	6,142	7,264	8,015	3,555	11,570	20,683
c) Purchase of traded goods	101	62	-	62	121	62	-	62	964
d) Staff Cost	331	228	111	339	639	415	214	629	1,156
e) Depreciation	375	352	89	441	743	688	175	863	1,647
f) Other Expenditure	1,241	929	361	1,290	2,192	1,905	753	2,658	5,175
g) Total	5,930	5,158	2,653	7,811	11,444	9,355	4,634	13,989	26,901
5 Finance Charges	204	156	26	182	299	206	53	259	458
6 Profit From Ordinary Activities before tax	2,043	1,134	945	2,079	3,049	1,395	2,448	3,843	7,066
7 Tax Expenses	691	392	326	718	1,053	485	850	1,335	2,359
8 Net Profit From Ordinary Activities after tax	1,352	742	619	1,361	1,996	910	1,598	2,508	4,707
9 Paid up Share Capital (Face value of Rs.2/-) (@)	1,952			1,763	1,952			1,763	1,952
10 Reserves (Excluding Revaluation Reserves)									25,560
11 Basic & Diluted EPS (Rs.)Not Annualised (@)	1.39			1.54	2.05			2.85	5.12
12 Public Shareholding									
- Number of shares (@)	37,274,655			27,790,155	37,274,655			27,790,155	37,274,655
- % of Share holding	38.19			31.53	38.19			31.53	38.19

* Divested w.e.f. 1st November 2006.
(@) Refer Note 3.

By Order of the Board
For Everest Kanto Cylinder Limited

Sd/-
P.K. Khurana
Chairman & Managing Director

Place : Mumbai
Date : 30th October, 2007