



EVEREST KANTO CYLINDER LTD.

204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021.

Clean Energy Solution Company



UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2011				
Sr. No.	PARTICULARS	Rs. in Lac		
		Quarter ended 30.6.2011 (Un-audited)	Quarter ended 30.6.2010 (Un-audited)	Year ended 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	21,260	13,805	77,634
	b) Other Operating Income	169	85	582
2	Expenditure			
	a) Increase in Stock in Trade and Work In Progress	(2,529)	467	4,097
	b) Consumption of Raw materials, Components, etc.	11,643	7,891	37,666
	c) Purchase of Traded Goods	946	-	225
	d) Employees Cost	2,151	1,816	8,275
	e) Depreciation / Amortisation	1,613	1,592	6,389
	f) Other Expenditure	4,437	2,866	14,166
	g) Total	18,261	14,632	70,818
3	Profit/(Loss) from Operations before (Gain)/ Loss on Foreign Exchange Variation (Net), Other Income, Interest & Exceptional Items (1-2)	3,168	(742)	7,398
4	(Gain)/Loss on Foreign Exchange Variation (Net)	(182)	1,124	(268)
5	Profit / (Loss) Before Other Income, Interest & Exceptional Items (3-4)	3,350	(1,866)	7,666
6	Other Income	182	59	618
7	Profit / (Loss) Before Interest & Exceptional Items (5+6)	3,532	(1,807)	8,284
8	Interest and Finance Charges	164	304	823
9	Profit / (Loss) after Interest but before Exceptional Items (7-8)	3,368	(2,111)	7,461
10	Exceptional items	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9+10)	3,368	(2,111)	7,461
12	Tax Expense	229	(1,011)	434
13	Net Profit / (Loss) From Ordinary Activities after Tax (11-12)	3,139	(1,100)	7,027
14	Prior Period Adjustments	236	-	-
15	Extraordinary items	-	-	-
16	Net Profit/ (Loss) before Share of Minority Interest (13+14+15+16)	2,903	(1,100)	7,027
17	Share of Minority Interest in Profit/ (Loss)	-	40	24
18	Net Profit / (Loss) after Share of Minority Interest (17+18)	2,903	(1,060)	7,051
19	Paid up Equity Share Capital (Face value of Rs 2/-)	2,143	2,143	2,143
20	Reserves (Excluding Revaluation Reserves)	-	-	73,665
21	Basic and Diluted Earnings Per Share of Rs.2/-each (In Rupees)	2.71	(1.04)	6.66
22	Public Shareholding			
	- Number of Shares	45,380,386	46,487,967	45,682,518
	- Percentage of Share Holding	42.35	43.38	42.63
23	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered:			
	- Number of Shares	4,220,000	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	6.83	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.94	-	-
	b) Non-encumbered:			
	- Number of Shares	57,557,296	60,669,715	61,475,164
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	93.17	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	53.71	56.62	57.37

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
PARTICULARS	Rs. in Lac			
	Quarter ended 30.06.2011 (Un-audited)	Quarter ended 30.06.2010 (Un-audited)	Year ended 31.03.2011 (Audited)	
1. Segment Revenue				
a) India	9,404	7,714	37,720	
b) U.A.E (Dubai)	8,939	5,847	30,724	
c) China	1,381	234	4,568	
d) USA & Hungary	3,426	859	8,465	
e) Thailand	-	-	-	
Total	23,150	14,654	81,477	
Less: Inter Segment Revenue	1,890	849	3,843	
Net Sales/Income from Operation	21,260	13,805	77,634	
2. Segment Result (before Tax and Interest, after Prior-Period Adjustments)				
a) India	868	(878)	2,189	
b) U.A.E (Dubai)	2,684	1,444	9,104	
c) China	(369)	(332)	(1,377)	
d) USA & Hungary	(248)	(976)	(2,510)	
e) Thailand	(3)	-	(8)	
Total	2,932	(742)	7,398	
Unallocable Income / (Expenses)	182	59	618	
Less : Loss/(Gain) on Foreign Exchange variation (Net)	(182)	1,124	(268)	
Less : Interest and Finance Charges	164	304	823	
Total Profit before Tax (after Prior Period Adjustments)	3,132	(2,111)	7,461	
3. Capital Employed				
a) India	60,609	61,403	61,488	
b) U.A.E (Dubai)	11,785	12,562	11,609	
c) China	15,018	13,111	14,337	
d) USA & Hungary	23,947	25,401	23,805	
e) Thailand	127	-	137	
f) Unallocable	(32,653)	(42,055)	(35,568)	
Total	78,833	70,422	75,808	

NOTES

1 As per clause 41 of the listing agreement, the Company has opted to publish consolidated results only. Standalone results of the Company would be available on the Company's website - www.everestkanto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Unaudited financial results of Everest Kanto Cylinder Limited (Standalone) :-

PARTICULARS	Rs. in Lac		
	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
Net sales / Income from operations	9222	7,695	37,629
Net Profit / (Loss) after Tax and prior period adjustments	835	(1,166)	2,252

2 The above results were reviewed by the Audit Committee at its meeting held on 30th June, 2011 and approved by the Board of Directors of the Company at their meeting held on that date.

3 The consolidated financial results include the reviewed standalone financial results of Everest Kanto Cylinder Limited (The Company) and its three wholly owned subsidiaries, EKC Industries (Tianjin) Co. Ltd., China, EKC International FZE, UAE and EKC Industries (Thailand) Co. Ltd. as well as those of its two wholly owned step down subsidiaries, EKC Hungary Kft, Hungary and CP Industries Holdings, Inc., U.S.A. and of Calcutta Compressions & Liquefaction Engineering Limited (CC&L), a Subsidiary with Majority Stake. The financial results of all the entities have been reviewed by their respective auditors.

4 The Company, during the year 2007-08, raised a sum of US\$35 Million by way of issue of Foreign Currency Convertible Bonds (FCCB), which are due in 2012. These FCCBs are optionally convertible into equity shares subject to certain conditions, the impact of

which, at present, are not determinable. The premium payable on exercise of redemption option, if any, will be accounted by way of debit to the Securities Premium Account. For the purpose of earnings per share, the conversion option is considered to be anti dilutive.

5 Tax Expense includes Current Income Tax, Wealth Tax and Deferred Tax (Including Deferred Credits, if any), but excludes tax adjustments relating to earlier years which are disclosed as prior period adjustments.

6 The Company and its subsidiaries, at present, operate within a single business segment, except for CC&L, India which is in the business of purchase and distribution of natural gas, the operations of which company are not material as compared to the overall business of the company. Segment information is, however, being presented on the basis of geographical location (primary segment) of the entities.

7 Previous Period figures have been regrouped / recast wherever necessary.

8 Investors' complaints for the quarter ended 30th June, 2011 : Opening Balance- Nil, New-5, Disposal-5, Closing Balance - Nil.

Sd/-

Place : Mumbai
Date: 30th July, 2011

P.K. Khurana
Chairman & Managing Director



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Clean Energy Solution Company



UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Rs. in Lac		
		For Quarter Ended	For Quarter Ended	Year ended
		30.06.2011 (Un-audited)	30.06.2010 (Un-audited)	31.03.2011 (Audited)
1	a) Net sales/Income from operations	9,222	7,695	37,629
	b) Other Operating Income	226	74	647
2	Expenditure			
	a) (Increase) / Decrease in stock in trade and Work in Progress	(1,133)	460	4,060
	b) Consumption of Raw Materials, Components, etc.	6,402	5,237	18,801
	c) Purchase of Traded Goods	45	16	244
	d) Employees Cost	687	636	2,624
	e) Depreciation / Amortisation	582	538	2,419
	f) Other Expenditure	1,940	1,517	7,097
	g) Total	8,523	8,404	35,245
3	Profit/(Loss) from Operations before (Gain) / Loss on Foreign Exchange Variation (Net), Other Income, Interest and Exceptional Items (1-2)	925	(635)	3,031
4	(Gain) / Loss on Foreign Exchange Variation (Net)	(102)	1,140	(92)
5	Profit/(Loss) Before Other Income, Interest & Exceptional Items (3 - 4)	1,027	(1,775)	3,123
6	Other Income	223	110	742
7	Profit/(Loss) Before Interest & Exceptional Items (5+6)	1,250	(1,665)	3,865
8	Interest and Finance Charges	68	151	315
9	Profit/(Loss) after Interest but before Exceptional Items (7-8)	1,182	(1,816)	3,550
10	Exceptional items	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax (9+10)	1,182	(1,816)	3,550
12	Tax Expense	347	(650)	1,298
13	Net Profit/(Loss) From Ordinary Activities after tax (11-12)	835	(1,166)	2,252
14	Prior Period Adjustments	-	-	-
15	Extraordinary items (net of tax expense)	-	-	-
16	Net Profit/(Loss) for the year (13-14-15)	835	(1,166)	2,252
17	Paid up equity share capital (Face value of Rs 2/-)	2,143	2,143	2,143
18	Reserves (Excluding Revaluation Reserves)	-	-	49,986
19	Basic and Diluted Earnings Per Share of Rs. 2/- each (In Rupees)	0.78	(1.14)	2.13
20	Public Shareholding			
	- Number of Shares	45,380,386	46,487,967	45,682,518
	-Percentage of Shareholding	42.35	43.38	42.63
21	Promoter and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	4,220,000	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	6.83	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	3.94	-	-
	b) Non-encumbered			
	- Number of shares	57,557,296	60,669,715	61,475,164
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	93.17	100.00	100.00
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- 4 Tax Expense includes Current Tax, Wealth Tax and Deferred Tax (Including Deferred Credits, if any), but excludes tax adjustments relating to earlier years which are disclosed as prior period adjustments.
- 5 Previous Period figures have been regrouped / recast wherever necessary.
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P.K. Khurana
Chairman & Managing Director