



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

Date: 17.09.2016

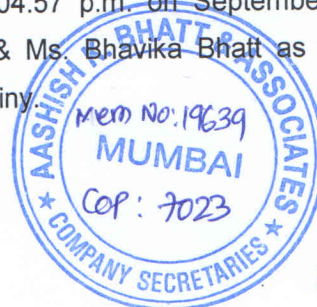
To,
The Chairman,
Everest Kanto Cylinder Limited.
204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai – 400 021.

Sub: Scrutinizer's report pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practising Company Secretaries, Mumbai, appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their Resolution dated July 29, 2016 pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of the E-voting and Postal Ballot on the resolution(s) as mentioned in the Notice of Postal Ballot dated July 29, 2016, state as under that;

1. The aforesaid notice was dispatched to the shareholders by prescribed modes on 16th August, 2016 and the 'Advertisement' was published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on 17th August 2016 in the news papers, Free Press Journal and Navshakti.
2. The voting commenced on August 16, 2016 at 9.00 a.m. and ended on September 15, 2016 at 5.00 p.m. for the physical Ballots and e-voting. The E-voting facility was provided by CDSL. The votes were unblocked at 04.57 p.m. on September 16, 2016 in my presence together with Ms. Dhara Dalal & Ms. Bhavika Bhatt as witness not being employees of the Company for diligent scrutiny.



Aashish Bhatt

3. The equity shareholders holding shares as on 5th August, 2016 "cut off date", were entitled to vote on the Resolutions stated in the notice of Postal Ballot.
4. The Postal Ballot forms and papers pertaining to e-voting were kept in the safe custody under our supervision at the aforesaid address.
5. Particulars of all the Postal Ballot forms received from the members and e-voting have been entered in a register separately maintained for the purpose.
6. The Postal Ballot forms were scrutinized by us and the shareholdings were verified with the records maintained by the Company / R&TA and the authorization / proxies lodged with the Company. Invalid Ballots were marked, segregated and summary results were prepared.
7. The result of the voting is as under:-

(a) **Resolution – To sell/ transfer/ dispose off land, building etc under section 180(1)(a) of the Companies Act, 2013.**

(i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of Resolution	% of total number of valid votes cast
a) Voted by physical Ballot	47	28481924	29.56
b) Voted by electronic means	62	67853503	70.41
Total	109	96335427	99.97

(ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against the Resolution	% of total number of valid votes cast
a) Voted by physical Ballot	4	1865	0.002
b) Voted by electronic means	15	10766	0.01
Total	19	12631	0.012



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(iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
13	18984

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates

Company Secretary in Practice

Aashish Bhatt

