



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

Date: 28th March, 2015

To,

The Chairman,

Everest Kanto Cylinder Limited.

204, Raheja Centre, Free Press Journal Marg,

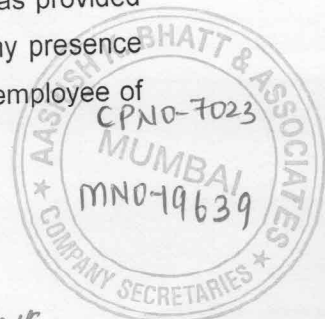
214, Nariman Point, Mumbai – 400 021.

Sub: Scrutinizer's report pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practicing Company Secretaries, Mumbai, appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their Resolution dated 21st February, 2015 pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of the E-voting and Postal Ballot on the Resolution(s) as mentioned in the Notice of Postal Ballot dated 21st February, 2015.

1. The aforesaid notice was dispatched to the shareholders by prescribed modes on 25th February, 2015 and the 'Advertisement' was published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on 26th February, 2015, in the news papers, Free Press Journal and Navshakti.
2. The voting commenced on 25th February, 2015 (10.00 am) and ended on 26th March, 2015 (6.00 pm) for the physical Ballots and E-voting. The E-voting facility was provided by CDSL. The votes were unblocked at 6.15 p.m on 26th March, 2015 in my presence together with Ms. Dhara Dalal & Ms. Khushboo Bhatt as witness not being employee of the Company for diligent scrutiny.



Aashish Bhatt

3. The equity shareholders holding shares as on 20th February, 2015, "cut off date", were entitled to vote on the Resolutions sated in the notice of Postal Ballot.
4. The Postal Ballot forms and papers pertaining to E-voting were kept in the safe custody under our supervision at the aforesaid address.
5. Particulars of all the Postal Ballot forms received from the members and E-voting have been entered in a register separately maintained for the purpose.
6. The Postal Ballot forms were scrutinized by us and the shareholdings were verified with the records maintained by the Company / R&TA and the authorization / proxies lodged with the Company. Invalid Ballots were marked, segregated and summary results were prepared.
7. The result of the voting is as under:-

(a) **Resolution – To appoint Mr. Krishen Dev as an Independent Director of the Company. (Ordinary Resolution).**

(i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of Resolution	% of total number of votes cast
a) Voted by physical Ballot	170	25,731,248	37.380
b) Voted by electronic means	52	42,825,505	62.212
Total	222	68,556,753	99.592

(ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against the Resolution	% of total number of votes cast
a) Voted by physical Ballot	17	4,804	0.0069
b) Voted by electronic means	5	266,035	0.3866
Total	22	270,839	0.3935



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(iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
38	9,987

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates
Company Secretary in Practice



Aashish Bhatt

