



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

REPORT OF SCRUTINIZERS

*(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014.)*

Date: 22nd March 2016

To,

The Chairman,

Everest Kanto Cylinder Limited,

204, Raheja Centre, Free Press Journal Marg,

214, Nariman Point, Mumbai – 400021.

Sub: Scrutinizer's report pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practising Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their resolution dated 25th February, 2016 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of the electronic voting (remote e-voting) on the resolution(s) as mentioned in the Notice of the Extraordinary General Meeting (EGM) dated 25th February, 2016 for conveying EGM on 22nd March, 2016.

1. The cut-off date for remote e-voting was finalized as 16th March, 2016, accordingly Register of Members and List of Beneficiary owners from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) was made available.
2. The Company has availed e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company.

3. The remote e-voting facility was open for three days i.e from 19th March, 2016 to 21st March, 2016 (both days inclusive) for the members to cast their votes electronically to convey their assent / dissent in respect of resolution(s) as mentioned in the aforesaid notice.
4. The e-voting facility was blocked at 5:00 p.m on 21st March, 2016 and was subsequently unblocked in my presence together with Ms. Dhara Dalal & Ms. Khushboo Panchal as witness not being employee of the Company on 22nd March, 2016 at 10.20 a.m. for diligent scrutiny.
5. The remote e-voting, which were incomplete and/or which were otherwise found defective have been treated as invalid.

We hereby submit our report as the results of remote e-voting in respect of resolutions as stated in the aforesaid EGM notice:

(a) **Resolution 1 – Preferential allotment of Equity Shares of the Company (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
24	43287990	99.99

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
2	5001	0.01

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
Nil	Nil

At 8/10/16

6. A Register for e-voting has been maintained in electronic form.

7. The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates
Company Secretary in Practise
(ICSI Unique Code S2008MH100200)



Aashish Bhatt
Proprietor

Place: Mumbai

Date: 22nd March, 2016