



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

REPORT OF SCRUTINIZERS

*(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014.)*

Date: 30th September, 2015

To,

The Chairman,

Everest Kanto Cylinder Limited,

204, Raheja Centre, Free Press Journal Marg,

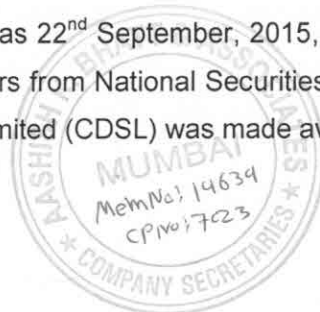
214, Nariman Point, Mumbai – 400021.

Sub: Scrutinizer's report pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practising Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Everest Kanto Cylinder Limited** (hereinafter referred as "the Company") vide their resolution dated 11th August, 2015 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of the electronic voting (remote e-voting) on the resolution(s) as mentioned in the Notice of the Annual General Meeting (AGM) dated 11th August, 2015 for conveying AGM on 28th September, 2015.

1. The cut-off date for remote e-voting was finalized as 22nd September, 2015, accordingly Register of Members and List of Beneficiary owners from National Securities Depository (NSDL) and Central Depository Services (India) Limited (CDSL) was made available.



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2. The Company has availed remote e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company.
3. The remote e-voting facility was open for three days i.e. from 25th September, 2015 (9.00 a.m.) to 27th September, 2015 (05.00 p.m.), both days inclusive, for the members to cast their votes electronically to convey their assent / dissent in respect of resolution(s) as mentioned in the aforesaid notice.

The e-voting facility was blocked at 5:00 p.m. of 27th September, 2015 and was subsequently unblocked in my presence together with Ms. Bhavika Bhatt & Ms. Dhara Dalal as witness not being employee of the Company on 28th September, 2015 at 12.35 p.m. for diligent scrutiny.

4. The remote e-voting, which were incomplete and/or which were otherwise found defective have been treated as invalid.

We hereby submit our report as the results of remote e-voting in respect of resolutions as stated in the aforesaid AGM notice:

(a) Resolution 1 – Adoption of the audited Balance Sheet as at 31st March, 2015, and the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and of the Auditors thereon. (Ordinary Resolution).

(i) Voted **in favour** of the resolution:

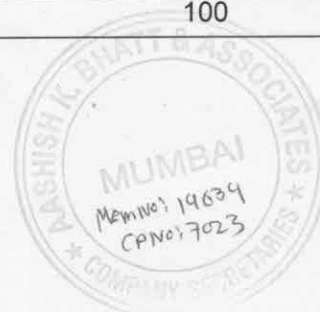
Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
33	42,993,807	99.32

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(i) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
1	100



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(b) Resolution 2 – Re-appointment of Mr. Puneet Khurana (DIN: 00004074), Director liable to retire by rotation. (Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
34	42,993,907	99.32

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(c) Resolution 3 – Re-appointment of M/s Walker Chandiook & Co. LLP., Chartered Accountants as the Statutory Auditors of the Company.(Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
34	42,993,907	99.32

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68



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(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(d) Resolution 4 – Re-appointment of M/s. Arun Arora & Co., Chartered Accountants as the Branch Auditors of the Company and to fix their remuneration. (Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
34	42,993,907	99.32

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(e) Resolution 5 - Appointment of Mrs. Uma Acharya (DIN: 07165976) as an Independent Director of the Company. (Ordinary Resolution)

(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
34	42,993,907	99.32



(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(f) **Resolution 6 - Appointment of Mr. M.N. Sudhindra Rao (DIN: 01820347) as an Independent Director of the Company. (Ordinary Resolution)**(i) Voted **in favour** of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
34	42,993,907	99.32

(ii) Voted **against** the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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(g) Resolution 7 – Appointment of Mr. Vinayak B. Kulkarni., Cost Accountant as the Cost Auditors of the Company and to fix their remuneration. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
33	42,993,507	99.32

(ii) Voted against the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
3	295,105	0.68

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
1	400

(h) Resolution 8- To make investment under section 186. (Special Resolution)

(i) Voted in favour of the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
33	42,993,807	99.32

(ii) Voted against the resolution:

Number of member Voted	Number of Votes Cast by them	% of total Number of Valid Votes Cast
4	295,205	0.68

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total Number of Votes Cast by them
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5. A Register for e-voting has been maintained in electronic form.
6. The papers pertaining to e-voting and all other relevant records are kept in our safe custody.

Thanking You,

Yours faithfully,

For Aashish K. Bhatt & Associates

Company Secretary in Practise

(ICSI Unique Code S2008MH100200)



Aashish Bhatt
Proprietor



Place: Mumbai

Date: 30th September, 2015